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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2004 095173

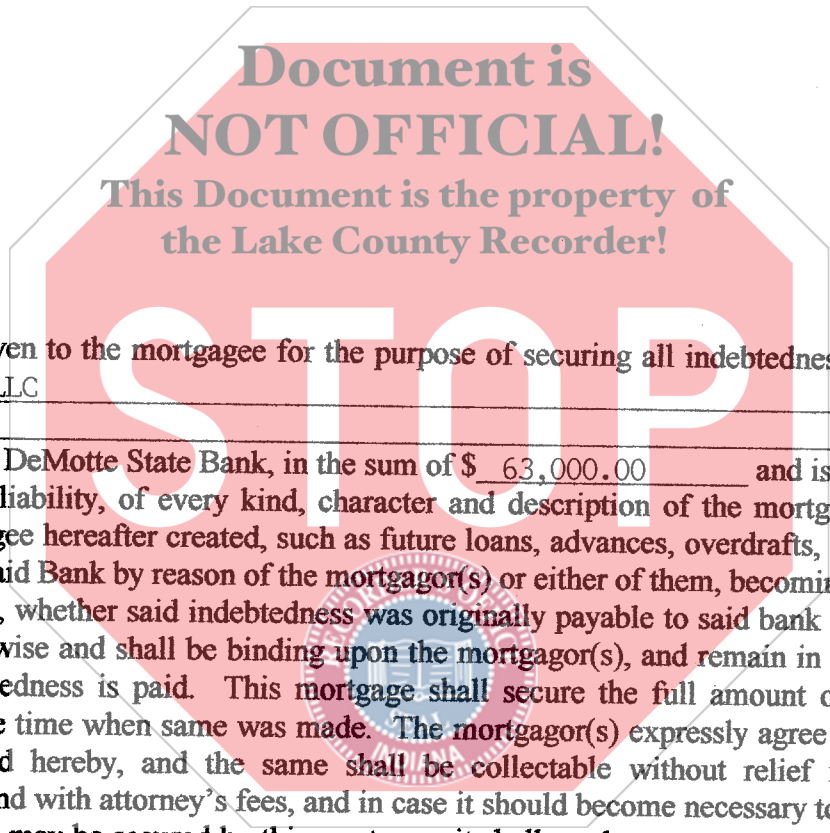
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MORRIS W. CARTER  
**INDEMNIFYING MORTGAGE** RECORDER

**THIS INDENTURE WITNESSETH.** That Winding Creek LLC as to Lot 1 of Ferrari's Subdivision No. 1  
and to the part of the land lying within the Northwest Quarter of Section 27, Heartland Development and  
Reality of Chicago, Inc. and Illinois Corporation as to the balance of the land.

of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE  
STATE BANK, Jasper County, Indiana the following described property in the County of Lake  
and State of Indiana, to wit:

See Exhibit "A"



This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by  
Winding Creek LLC

mortgagor(s) to said DeMotte State Bank, in the sum of \$ 63,000.00 and is also given to secure  
all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of  
them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness  
that may accrue to said Bank by reason of the mortgagor(s) or either of them, becoming surety or endorser  
for any other person, whether said indebtedness was originally payable to said bank or has come to it by  
assignment or otherwise and shall be binding upon the mortgagor(s), and remain in full force and effect  
until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness  
without regard to the time when same was made. The mortgagor(s) expressly agree to pay all sums and  
indebtedness secured hereby, and the same shall be collectable without relief from valuation and  
appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver  
for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the  
mortgagor.

In Witness Whereof Bill Sipowicz, Member, Joseph W. Clark, Member, and Kelly S. Clark  
Member as to Winding Creek, LLC and William Sipowicz, President as to Heartland  
Development and Reality of Chicago, Inc. and Illinois Corporation

ha ve hereunto set their hand s and seal s this 20th day of October, 2004

Bill Sipowicz  
Bill Sipowicz, Member  
Kelly S. Clark  
Kelly S. Clark, Member

Joseph W. Clark  
Joseph W. Clark, Member  
William Sipowicz  
William Sipowicz, President

Box 683 Cedar Lake In. 46303

13-  
#00954  
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State of Indiana

ss:

County of Lake

Before the undersigned, a Notary Public in and for said County and State this 20th day of October, 2004

Winding Creek, LLC by Bill Sipowicz, Member, Joseph W. Clark, Member, and Kelly S. Clark, Member and Heartland Development and Realty of Chicago, Inc. by William Sipowicz, President

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. *Nina J. Wilson*  
Nina J. Wilson **NOTARY PUBLIC**

My Commission Expires January 6, 2008 County of Residence Lake

This instrument was prepared by: Daniel J. Ryan, Ex. V.P. & Loan Admin.

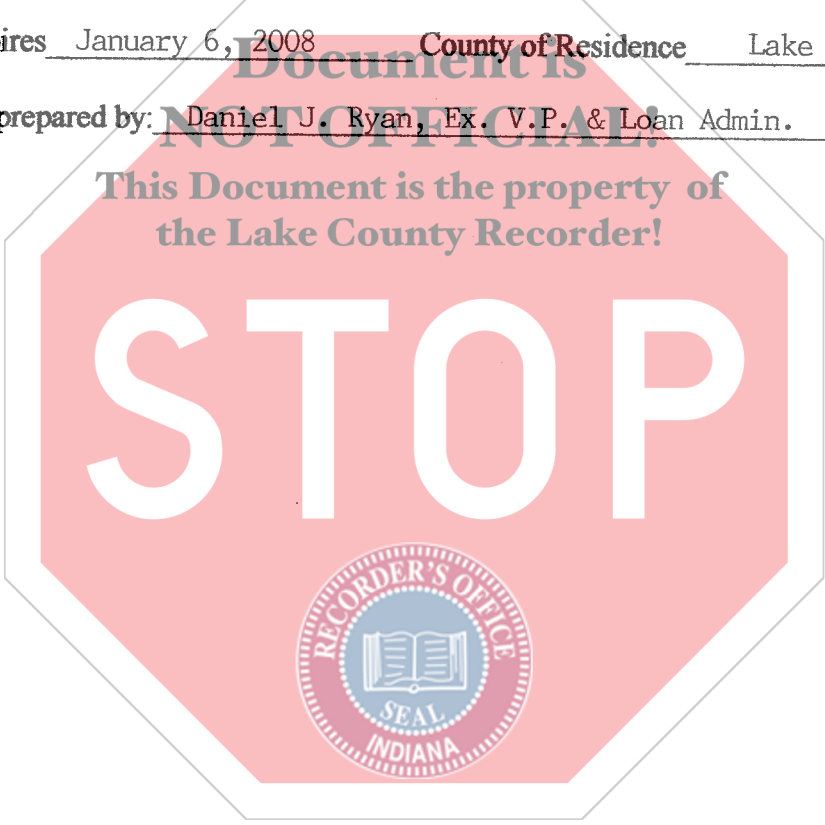


Exhibit "A"

Lot 1 of Ferrari Subdivision No. 1, as shown in Plat Book 91, page 66, in Lake County, Indiana and Part of Section 27, Township 34 North, Range 9 West of the Second Principal Meridian, in Lake County, Indiana, more particularly described as follows:

Commencing at the Southwest corner of said Section 27; thence north 00 degrees 00 minutes 00 seconds East, 2,427.19 feet to the Southwest corner of Camelot as per plat thereof, recorded in Plat Book 70, page 24, in the Office of the Recorder of Lake County, Indiana; thence South 64 degrees 25 minutes 58 seconds East, 266.44 feet; thence North 89 degrees 56 minutes 15 seconds East, 369.65 feet; thence North 00 degrees 00 minutes 00 seconds East, 345.25 feet to the North line of the Southwest Quarter of said Section 27; thence south 89 degrees 56 minutes 15 seconds West, 610 feet to the Northwest corner of the Southwest Quarter of Section 27; thence North 00 degrees 00 minutes 00 seconds East, 1,344.65 to the line of an old fence on the north line of the South 82 acres of the Northwest Quarter of said Section 27, thence South 89 degrees 21 minutes 34 seconds East along said old fence line, 1,279.62 feet to the Easterly right of way line of Monon Railroad; thence South 02 degrees 10 minutes 38 seconds West along the Easterly right of way line of said railroad, 1,329.96 feet, more or less, to the North line of the Southwest Quarter of said Section 27, thence North 89 degrees 56 minutes 15 seconds East along the North line of said Southwest Quarter a distance of 734.75 feet to the Westerly line of Cedar Brook First Addition, as per plat thereof, recorded in Plat Book 27, page 44, in the Office of the Recorder of Lake County, Indiana, said point being 2.53 feet South of the center line of 137<sup>th</sup> Avenue; thence South 03 degrees 48 minutes 37 seconds East along the West side subdivision, 917.97 feet to the Northerly ditch bank; thence Easterly and Southerly along the Northerly and Easterly ditch bank to the Southwest corner of Lot 1 in said Cedar Brook 1<sup>st</sup> Addition (the bearing and distance from the previous corner to the Southwest corner of Lot 1 being South 42 degrees 42 minutes 06 seconds East, 621.77 feet); thence South 89 degrees 46 minutes 09 seconds West, 117.33 feet to a point 248.00 feet Westerly of the center line of Marquette Street; thence South 11 degrees 18 minutes 16 seconds East parallel to Marquette Street, 537.86 feet; thence North 89 degrees 54 minutes 00 seconds East along an existing property line, 248.00 feet to the center line of Marquette Street; thence South 07 degrees 35 minutes 06 seconds East along said center line, 40.60 feet; thence North 89 degrees 52 minutes 22 seconds West along an existing property line, 248.00 feet; thence South 06 degrees 09 minutes 31 seconds East, 242.40 feet; thence South 02 degrees 57 minutes 24 seconds East 68.51 feet, more or less, to a point 421.30 feet North of the South line of said Section 27; thence North 89 degrees 44 minutes 04 seconds West parallel to the South line of said Section 27 a distance of 281.10 feet; thence South 00 degrees 22 minutes 12 seconds West, 421.30 feet to the South line of said Section 27; thence North 89 degrees 44 minutes 04 seconds West, 60.00 feet; thence North 00 degrees 22 minutes 12 seconds East, 421.30 feet; thence North 89 degrees 44 minutes 04 seconds West, 150.00 feet; thence South 00 degrees 22 minutes 12 seconds West 100.00 feet; thence North 89 degrees 44 minutes 04 seconds West, 111.15 feet; thence South 00 degrees 22 minutes 12 seconds West, 321.30 feet; thence North 89 degrees 44 minutes 04 seconds West, 1,864.46 feet, more or less, to the point of beginning, excepting therefrom the Monon Railroad right of way.