

2004 094864

2004 NOV -5 AM 11:37

SUBORDINATION AGREEMENT
OF MORTGAGE

MORRIS W. BELLAR
RECORDER

KNOW ALL MEN BY THESE PRESENTS THAT: SAND RIDGE BANK, SUCCESSOR TRUSTEE, MID-AMERICA REFORMED SEMINARY TRUST, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED MAY 19, 1995 EXECUTED BY NELSON D. KLOOSTERMAN AND SUSAN L. KLOOSTERMAN, HUSBAND & WIFE, AS

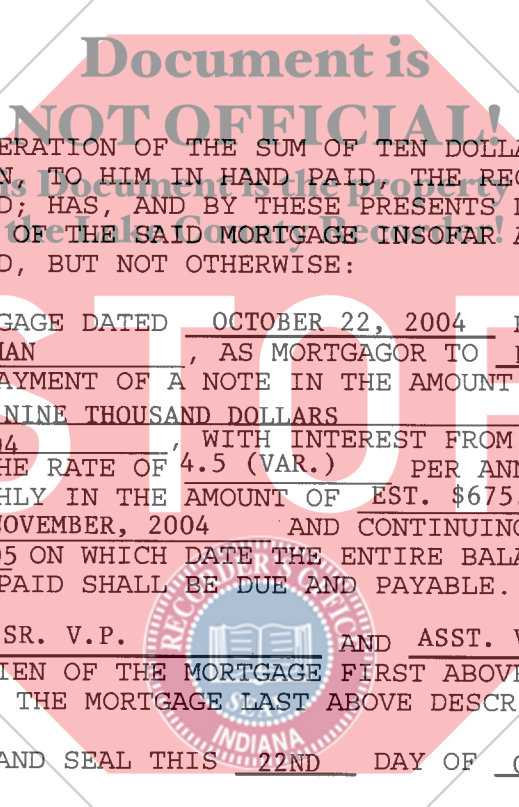
MORTGAGORS, TO MID-AMERICA REF SEMINARY TRUST AS MORTGAGEE, IN THE AMOUNT OF \$20,000.00 RECORDED AS DOCUMENT NO. 95029616, IN THE RECORDS OF LAKE COUNTY, INDIANA AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

LOT 7, AUTUMN CHASE, PHASE ONE, AN ADDITION TO THE TOWN OF DYER, AS SHOWN IN PLAT BOOK 76, PAGE 78, AND AS AMENDED BY CERTIFICATE OF CORRECTION RECORDED OCTOBER 19, 1994 AS DOCUMENT NO. 94071863, IN LAKE COUNTY, INDIANA.

MORT Doc # 2004 - 094863

Bankers Title

320042301



FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIENS OF THE SAID MORTGAGE INsofar AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED OCTOBER 22, 2004 BY NELSON D. KLOOSTERMAN AND SUSAN L. KLOOSTERMAN, AS MORTGAGOR TO HFS BANK, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF \$179,000.00 ONE HUNDRED SEVENTY NINE THOUSAND DOLLARS, DATED OCTOBER 22, 2004, WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 4.5 (VAR.) PER ANNUM; PRINCIPAL AND INTEREST PAYABLE MONTHLY IN THE AMOUNT OF EST. \$675.00 BEGINNING ON THE 20TH DAY OF NOVEMBER, 2004 AND CONTINUING UNTIL A MATURITY DATE OF OCTOBER 20, 2005 ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, SR. V.P. AND ASST. V.P. HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS 2ND AND INFERIOR TO THE MORTGAGE LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 22ND DAY OF OCTOBER, 2004.

ATTEST:
SAND RIDGE BANK
Deborah A Rollo
ASST. V.P.

SAND RIDGE BANK, AS SUCC. TTEE
Newspr
SR. V. P.

STATE OF INDIANA)
COUNTY OF LAKE)

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED MARK W SPRENGER, AND DEBORAH A ROLLO, RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGES. IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 22ND DAY OF OCTOBER, 2004.

Jeannie M. Bellar
JEANNIE M BELLAR
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXP. NOV. 22007

MY COMMISSION EXPIRES:
NOTARY PUBLIC COUNTY OF RESIDENCE:
THIS INSTRUMENT PREPARED BY:

CK # 4671307226-900
CK # 60782-220
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