

Villas of America II  
1201 Pinecrest Drive  
Albany, Georgia 31707  
229-886-7477 fax 800-792-9316

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2004 NOV - 5 AM 10:04

MORRIS W. STUBBS  
RECORDER

620046224  
Priority Mail and Fax

2004 094665

October 26, 2004

CHICAGO TITLE INSURANCE COMPANY

Gene Steinmarch  
Steinmarch Development  
2711 W. 183<sup>rd</sup> St.  
Suite 217  
Homewood, IL 60430  
FAX- 708-206-3582

Merrillvillas LLC  
2711 W. 183<sup>rd</sup> Street  
Suite 217  
Homewood, IL 60430

Stacey Prigge  
Chicago Title Insurance  
Crown Point, IN 46307  
FAX - 219-663-6919

RE: Unit Number: 7915 Tyler Circle, Merrillville IN 46410  
Memorandum of Agreement dated June 25, 2002 and recorded as 2002 059024

Greetings:

Please be advised that the payoff due with respect to the above referenced unit in Merrillvillas is One Thousand Five Hundred Dollars (\$1500.00) being \$500.00 due under section 2.C.1 and \$1000.00 under section 2.C.2 of the Purchase and Sale Agreement dated June 25, 2002.

This letter constitutes a release with respect to the above referenced Unit specifically.

**Please be advised that all proceeds from this closing due to Villas of America II (to wit: \$1500.00) have been assigned to Beautiful Communities LLC, a Georgia limited liability company. Kindly make the check payable to Beautiful Communities LLC and forward it to**

Beautiful Communities LLC  
604 N. Washington  
Albany GA 31701

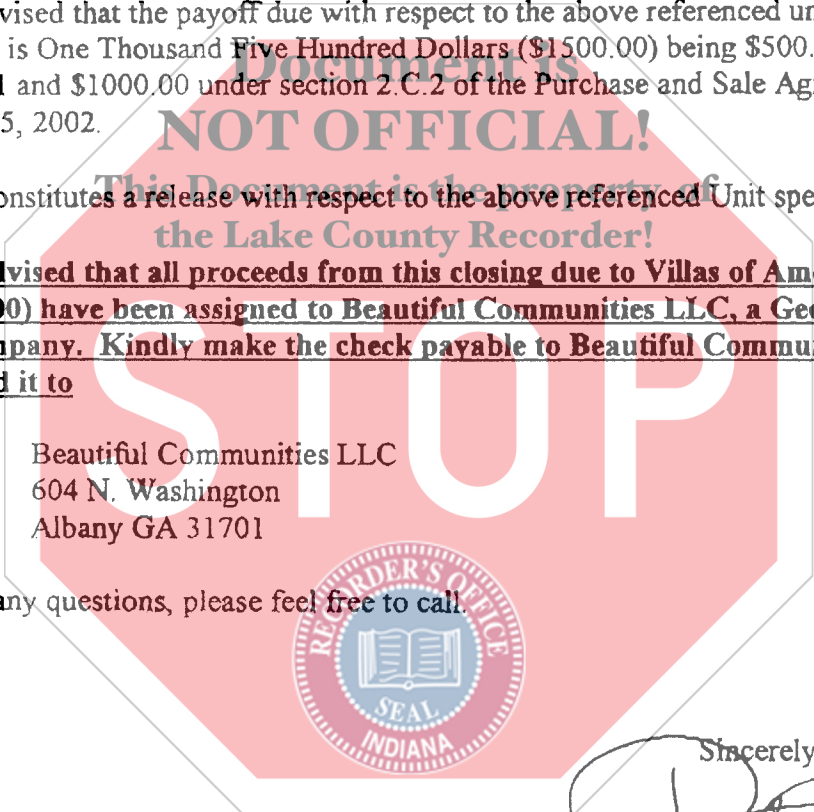
If you have any questions, please feel free to call.

Sincerely,

Peter Studl  
Managing Director

2

1350  
07



## LEGAL DESCRIPTION

7915 Harrison Place in Building 3, in Merrillvillas, a Horizontal Property Regime, established under the Declaration of Condominium Ownership for Merrillvillas Master Declaration, recorded October 11, 2002, as Document No. 2002 091714, and as amended by Amendment to Declaration, recorded June 16, 2004, as Document No. 2004 004998, and further amended by Amended and Restated Declaration of Condominium, recorded August 26, 2004, as Document No. 2004 072851, and all amendments thereto, including but not limited to the Second Amendment, recorded October 26, 2004, as Document No. 2004 091433, in the Office of the Recorder of Lake County, Indiana, together with an undivided interest in the common and limited common areas appertaining thereto.

