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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2004 094169

2004 NOV -4 AM 11:00

MORRIS W. GANTNER
RECORDER

Subordination Agreement

This Instrument Prepared By:

Valarie Linton
NOT AFFIDAVIT!

Valarie Linton
Lasalle Bank NA
4747 W. Irving Park Road
Chicago, IL 60641

REQUESTED BY AND RETURN TO:
RECORDING DEPARTMENT
FIRST AMERICAN LENDERS ADVANTAGE
1801 LAKEPOINTE DRIVE, SUITE 111
LEWISVILLE, TX 75057
(469) 322-2500

Handwritten mark

172-0365 At S



*14.00
XP*

92075495

LaSalle Bank
Prepared by Valarie Linton
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 211-7300497091

1720365AKS

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 6th day of June 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 14, 2002 and recorded July 12, 2002 among the land records in the Office of the Recorder of Deeds of Lake County, IN as document number Instrument No. 02-63011 made by Gregory Richards ("Borrowers"), to secure and indebtedness of \$13,250.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 8794 St. James Place, Highland, IN 46322 and more specifically described as follows:
See Attachment

EXHIBIT (A)

PIN # 16-27-0637-0065

WHEREAS, AT&T Amru ("Mortgagee") has refused to make a loan to the Borrowers of \$109,700.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 6/20/2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Nine Thousand Seven Hundred dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez
Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez (Assistant Vice-President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 6th day of June 2003.

Notary Public

Alexis Cortez



Form No. 3301 (6/00)
Short Form Commitment, EAGLE
SUPER EAGLE

ORDER NO: 1720365
FILE NO: 1720365
LENDER REF: AB00342883

Exhibit "A"

The land referred to in this policy is situated in the **STATE OF INDIANA, COUNTY OF LAKE, CITY OF GARY**, and described as follows:

THE SOUTHERLY 20.00 FEET OF THE NORTHERLY 76.00 FEET OF BLOCK 7, IN PARK PLACE, AN ADDITION TO THE TOWN OF HIGHLAND, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 83, PAGE 82, AND AMENDED BY PLAT OF CORRECTION RECORDED IN PLAT BOOK 84, PAGE 34, AND FURTHER AMENDED BY 2ND PLAT OF CORRECTION RECORDED IN PLAT BOOK 85, PAGE 61, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

SUBJECT TO THE TERMS COVENANTS, EASEMENTS, LIMITATIONS, AND RESTRICTIONS CONTAINED IN ANY INSTRUMENT OF RECORD AFFECTING, THE USE OR OCCUPANCY OF SAID REAL ESTATES.

