Subordination Agreement of Mortgage

KNOW ALL MEN BY THESE PRESENTS THAT:

This Agreement made this 25⁴ day of October, 2004, by and between Brian E. Newhouser, hereinafter referred to as Brian and Lori A. Newhouser, hereinafter referred to as Lori:

Recitals

- Pursuant to the terms and provisions of a Decree of Dissolution entered in Cause No. 1. 45C01-0209-DR-634 Brian has a lien on the marital home located at 204 E \$181 Avenue, Lowell, IN, a copy of legal is attached hereto, in the amount of \$7,500.00 which was payable upon certain events, none of which have occurred at this point.
- That Lori desires to refinance said property and pay off the prior mortgage of which 2. Brian was a debtor.
- That Brian desires to subordinate the lien given by the Divorce Decree on the marital 3. home to that of the mortgage that will be secured by Lori.

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For and in consideration of the sum of Ten Dollars and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned Brian E. Newhouser does hereby waive the priority, if any, of the lien on the marital home granted in the above referenced Dissolution Decree, insofar as the following described mortgage is concerned, but to no other lien or debt:

That certain Mortgage dated October 2520, by Lori A. Newhouser to PJNF Home Lending its successors and or assigns, securing payment of a note in the amount of \$158,500.00, dated October 252004, AS DOC. # 04-134186

WITNESS our hand and seal this 35th day of October, 2004.162 Washington Stand Lowell, Indiana 46356

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STATE OF INDIANA) COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared Brian E. Newhouser and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial seal this 25 day of October, 2004.

COLETTE G. WILSON Lake County My Commission Expires November 19, 2010

COLETTE G. WILSON Lake County My Commission Expires November 19, 2010

Notory Public

My Commission expires:

County of: Lake

STATE OF INDIANA) COUNTY OF)

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Before me a Notary Public in and for said County and State, personally appeared Lori A. Newhouser and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial seal this 13th day of October, 2004.

Notary Public

My commission expires:

County of: Lake

This instrument prepared by: Richard A. Zunica, Attorney at Law

162 Washington Street Lowell, Indiana 46356 Phone: 219-696-0100

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