

Cm620045229

KNOW ALL MEN BY THESE PRESENTS THAT:

DINO SAVARINO, AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED JANUARY 16, 2002, EXECUTED BY SAND RIDGE BANK AS MORTGAGORS, TO DINO SAVARINO AS MORTGAGEE, RECORDED AS DOCUMENT NO. 2002 8014, IN THE RECORDS OF LAKE COUNTY, INDIANA, AND CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

2004 OCT 23 305

The south half of Lot 2, Swets Addition to Schererville, as per plat thereof, recorded in Plat Book 19, page 24, in the Office of the Recorder of Lake County, Indiana.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INsofar AS THE FOLLOWING DESCRIBED IS CONCERNED BUT NOT OTHERWISE: THAT CERTAIN MORTGAGE DATED OCTOBER 22, 2004, BY DEANS PROPERTIES LLC AS MORTGAGOR TO SAND RIDGE BANK AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF \$479,000.00, DATED OCTOBER 22, 2004 WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 6.625% PER ANNUM; PRINCIPAL AND INTEREST PAYABLE IN INSTALLMENTS OF \$3,300.65 ON THE 22ND DAY OF EVERY MONTH BEGINNING NOVEMBER 22, 2004 AND CONTINUING UNTIL OCTOBER 22, 2024 ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE. THE UNDERSIGNED, WALTER BANKE, HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND AND INFERIOR TO MORTGAGES LAST ABOVE DESCRIBED.

FILED FOR RECORD
LAKE COUNTY
INDIANA

WITNESS HIS/HER HAND AND SEAL THIS 22ND DAY OF OCTOBER, 2004.

ATTEST:

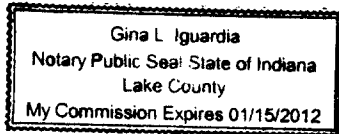
Walter Banke
WALTER BANKE, VICE PRESIDENT

STATE OF INDIANA)
COUNTY OF LAKE)



BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED WALTER BANKE, VICE PRESIDENT RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 22ND DAY OF OCTOBER, 2004.



Gina L. Iguardia
NOTARY PUBLIC: Gina L. Iguardia
MY COMMISSION EXPIRES: 1/15/2012
COUNTY OF RESIDENCE: LAKE

Chicago Title Insurance Company

Handwritten initials or mark.