

STATE OF INDIANA )  
COUNTY OF LAKE *Porter* ) SS:

2004 092994

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2004 NOV -1 11:00 AM

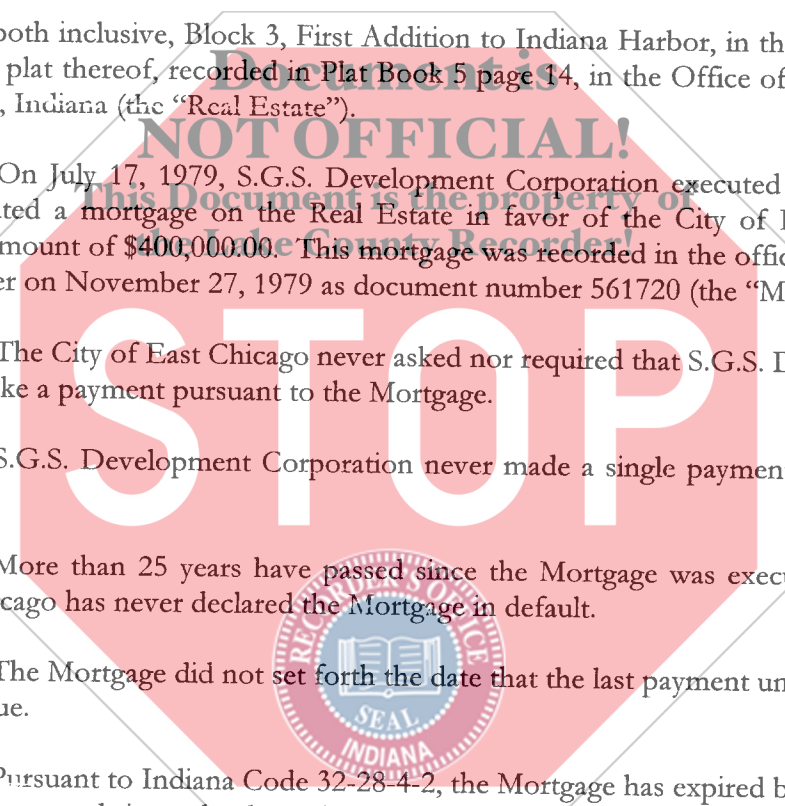
MORRIS COUNTY CLERK  
RECORDS

AFFIDAVIT OF NEVILLE GOUGH

NEVILLE GOUGH, being duly sworn, deposes and says that:

1. He is a competent adult over the age of 18, who has personal knowledge of all of the facts set forth herein.
2. He was a principal in S.G.S. Development Corporation, an Indiana corporation which was formed on December 19, 1977 and which was dissolved on July 31, 1989.
3. S.G.S Development Corporation developed land commonly known as La Galleria located in East Chicago, Indiana, which land is legally described as follows:  
Lots 30 to 32, both inclusive, Block 3, First Addition to Indiana Harbor, in the City of East Chicago, as per plat thereof, recorded in Plat Book 5 page 14, in the Office of the Recorder of Lake County, Indiana (the "Real Estate").
4. On July 17, 1979, S.G.S. Development Corporation executed a promissory note and executed a mortgage on the Real Estate in favor of the City of East Chicago, Indiana in the amount of \$400,000.00. This mortgage was recorded in the office of the Lake County Recorder on November 27, 1979 as document number 561720 (the "Mortgage").
5. The City of East Chicago never asked nor required that S.G.S. Development Corporation make a payment pursuant to the Mortgage.
6. S.G.S. Development Corporation never made a single payment in regard to the Mortgage.
7. More than 25 years have passed since the Mortgage was executed, and the City of East Chicago has never declared the Mortgage in default.
8. The Mortgage did not set forth the date that the last payment under the Mortgage was due.
9. Pursuant to Indiana Code 32-28-4-2, the Mortgage has expired because twenty years have passed since the date of the execution of the Mortgage.

Chicago Title Insurance Company  
620046486



DULY ENTERED FOR TAXATION SUBJECT TO  
FINAL ACCEPTANCE FOR TRANSFER

NOV 1 2004

STEPHEN R. STIGLICH  
LAKE COUNTY AUDITOR

000053

*Handwritten initials/signature*

