

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2004 080268

2004 SEP 20 AM 9:51

Loan Modification/ Extension Agreement

Loan No. 100311119

V-620045528

WHEREAS, GRIFFITH SAVINGS BANK (hereinafter "Lender") loaned Clarence Jason Greer (hereinafter "Borrower") the sum of Forty Thousand and 00/100 Dollars (\$40,000.00), as evidenced by a note and mortgage executed and delivered on September 18, 2003, as Document No. 2003 104989, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located:

Lot 22 and the North half of Lot 23, Block 4, Golfmoor, in the City of Gary, as shown in Plat Book 18, page 35, in the Office of the Recorder of Lake County, Indiana. Commonly known as 3486-90 Pierce Street, Gary, Indiana 46408

and which note and mortgage is hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification/extension of the terms of said loan for the following reasons:*

The current outstanding principal balance is \$39,127.20.

The maturity date of October 1, 2023 is hereby extended to August 1, 2029.
This loan will utilize a 25 year amortization schedule with a 25 year maturity.

Interest from and including September 1, 2004, through the date of maturity will be increased from 6.125% to 6.75%.

The modification/extension fee is \$391.27 (1.00%) of the outstanding principal balance.

The loan escrow account shortage is \$3,508.97.

Monthly payment will be due on the 1st of each month and upon failure to pay any installment within 15 days after the due date a delinquency charge shall be due and payable of 3.00% of the principal and interest payment.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the modification/extension fee and loan escrow account shortage will be added to the unpaid balance of said indebtedness for a sum of Forty Three Thousand Twenty Seven and 44/100 Dollars (\$43,027.44), all of which the undersigned promises to pay with interest at 6.75% per annum until paid, and that the same shall be payable Two Hundred Ninety Seven and 29/100 Dollars (\$297.29) per month beginning on the 1st day of September, 2004, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations for a total payment of \$710.83 (subject to change according to the escrow re-evaluations aforesaid) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 21st day of August, 2004.
Modification/Extension effective date of August 26, 2004.

Griffith Savings Bank

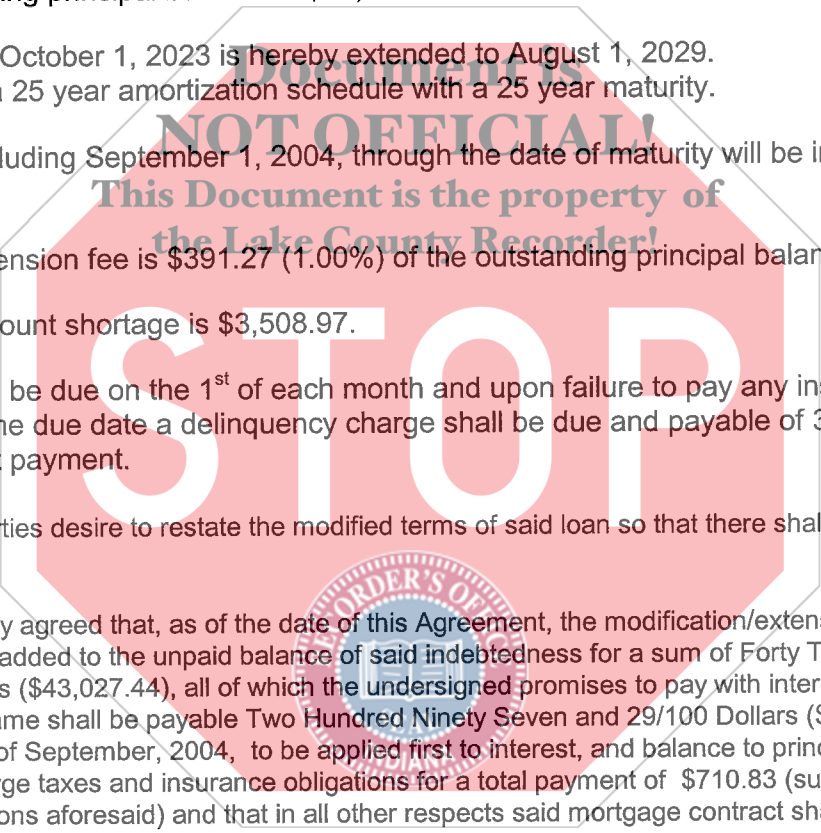
By Joanne Jones
Joanne Jones, President

Clarence Jason Greer
Clarence Jason Greer

ATTEST:
Sylvia Torbica
Sylvia Torbica, Assistant Vice President

*Note: Strike out words "for the following reasons:" if not applicable.

Chicago Title Insurance Company



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19329

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

I Cynthia Skura, a Notary Public in and for said county and state, do hereby certify that Clarence Jason Greer, personally appeared before me and is known or proved to me to be the person(s) who, being informed of the contents of the foregoing instrument, has executed same, and acknowledged said instrument to be his free and voluntary act and deed and that he executed said instrument for the purposes and uses therein set forth.

Witness my hand and official seal this 21st day of August, 2004

My Commission Expires: 09/17/07

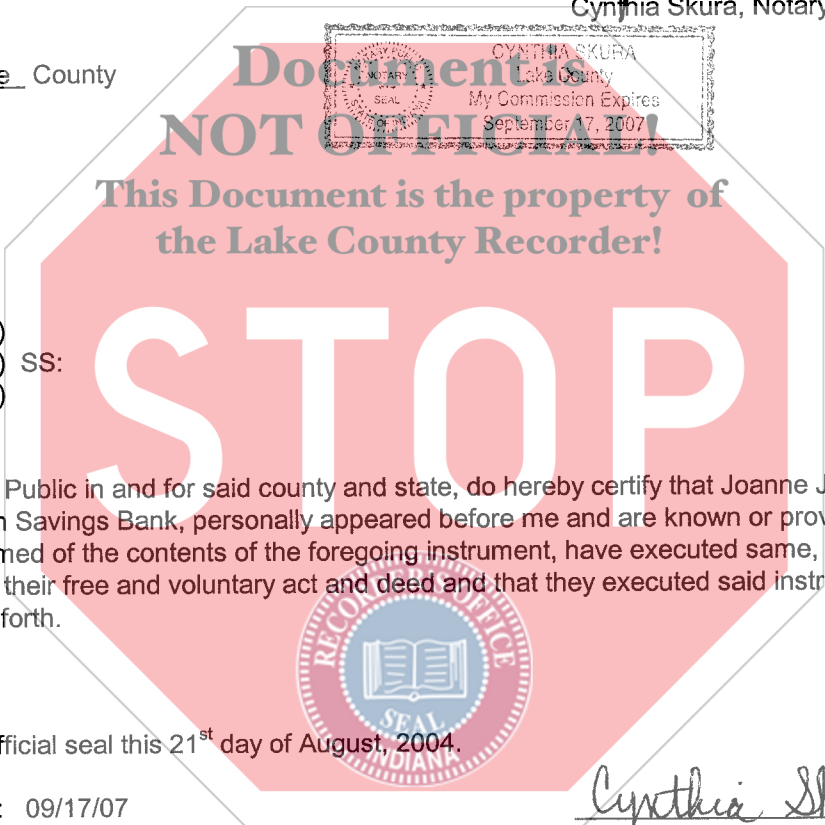
Cynthia Skura
Cynthia Skura, Notary Public

Resident of Lake County



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STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

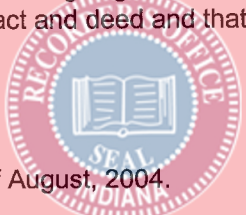
I, Cynthia Skura, Notary Public in and for said county and state, do hereby certify that Joanne Jones and Sylvia Torbica, officers of Griffith Savings Bank, personally appeared before me and are known or proved to me to be the persons who, being informed of the contents of the foregoing instrument, have executed same, and acknowledged said instrument to be their free and voluntary act and deed and that they executed said instrument for the purposes and uses therein set forth.

Witness my hand and official seal this 21st day of August, 2004.

My Commission Expires: 09/17/07

Cynthia Skura
Cynthia Skura, Notary Public

Resident of Lake County



This instrument was prepared by Joanne Jones, President, Griffith Savings Bank

