

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2004 SEP 20 AM 9:41

2004 080266

**Loan Modification/
Extension Agreement**

V-620045461

Loan No. 100306382

Ch...
Finance Company

WHEREAS, GRIFFITH SAVINGS BANK (hereinafter "Lender") loaned James W. Muratori and Karen A. Muratori (hereinafter "Borrower") the sum of Fifty Two Thousand and 00/100 Dollars (\$52,000.00), as evidenced by a note and mortgage executed and delivered on June 22, 2001, as Document No. 2001 051302, which mortgages are duly recorded in the public records in the Jurisdiction where the mortgaged property is located:

Lot 19 and the West 10 feet of Lot 20 in Block 1, in Davidson's Fred Street Addition to the City of Whiting, as per plat thereof, recorded in Plat Book 5 page 35, in the Office of the Recorder of Lake County, Indiana. Commonly known as 1245 W. Fred Street, Whiting, Indiana 46394.

and which note and mortgages are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification/extension of the terms of said loan for the following reasons:*

The current outstanding principal balance is \$45,002.95.

The maturity date of July 1, 2016 is hereby extended to August 1, 2034.
This loan will utilize a 30 year amortization schedule with a 30 year maturity.

Interest from and including September 1, 2004, through the date of maturity will be reduced from 6.625% to 5.75%.

The modification/extension fee is \$450.03 (1.00%) of the outstanding principal balance.
The interest rate discount fee \$900.06 (2.00%) of the outstanding principal balance.

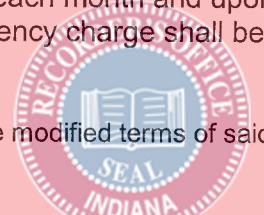
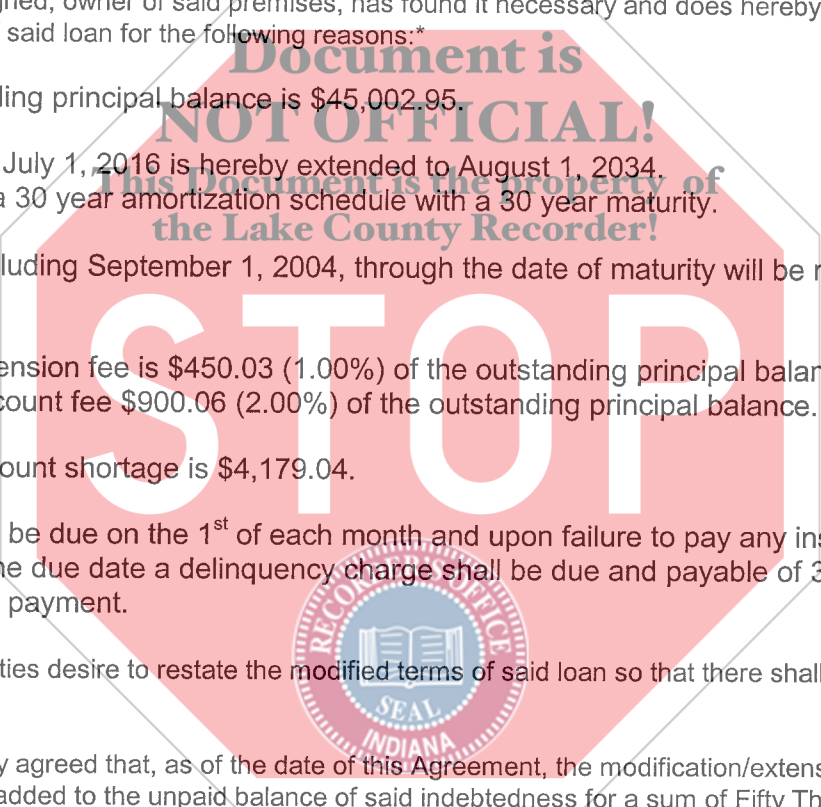
The loan escrow account shortage is \$4,179.04.

Monthly payment will be due on the 1st of each month and upon failure to pay any installment within 15 days after the due date a delinquency charge shall be due and payable of 3.00% of the principal and interest payment.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the modification/extension fee and loan escrow account shortage will be added to the unpaid balance of said indebtedness for a sum of Fifty Thousand Five Hundred Thirty Two and 08/100 Dollars (\$50,532.08), all of which the undersigned promises to pay with interest at 5.75% per annum until paid, and that the same shall be payable Two Hundred Ninety Four and 90/100 Dollars (\$294.90) per month beginning on the 1st day of September, 2004, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations for a total payment of \$544.34 (subject to change according to the escrow re-evaluations aforesaid) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 20th day of August, 2004.
Modification/Extension effective date of 25th day of August, 2004.



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Griffith Savings Bank

By Joanne Jones
Joanne Jones, President

James W. Muratori
James W. Muratori

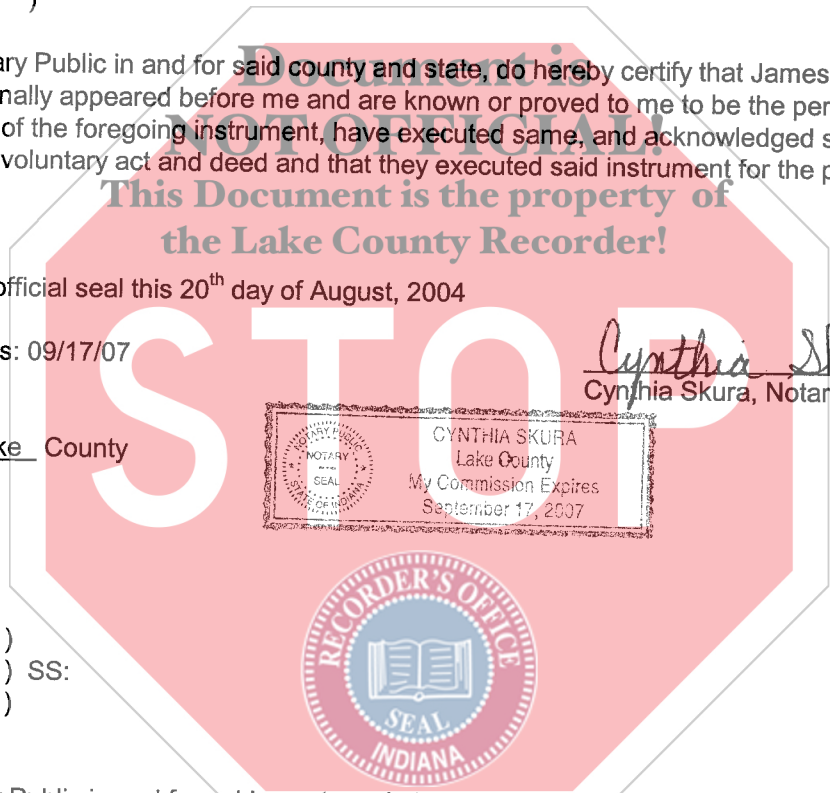
ATTEST:
Sylvia Torbica
Sylvia Torbica, Assistant Vice President

Karen A. Muratori
Karen A. Muratori

*Note: Strike out words "for the following reasons:" if not applicable.

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

I Cynthia Skura, a Notary Public in and for said county and state, do hereby certify that James W. Muratori and Karen A. Muratori, personally appeared before me and are known or proved to me to be the person(s) who, being informed of the contents of the foregoing instrument, have executed same, and acknowledged said instrument to be her (their) free and voluntary act and deed and that they executed said instrument for the purposes and uses therein set forth



Witness my hand and official seal this 20th day of August, 2004

My Commission Expires: 09/17/07

Cynthia Skura
Cynthia Skura, Notary Public

Resident of Lake County



STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

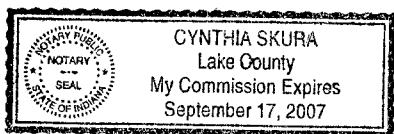
I, Cynthia Skura, Notary Public in and for said county and state, do hereby certify that Joanne Jones and Sylvia Torbica, officers of Griffith Savings Bank, personally appeared before me and are known or proved to me to be the persons who, being informed of the contents of the foregoing instrument, have executed same, and acknowledged said instrument to be their free and voluntary act and deed and that they executed said instrument for the purposes and uses therein set forth.

Witness my hand and official seal this 20th day of August, 2004.

My Commission Expires: 09/17/07

Cynthia Skura
Cynthia Skura, Notary Public

Resident of Lake County



This instrument was prepared by Joanne Jones, President, Griffith Savings Bank