STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

2004 076948

2004 SEP 10 AM 9: 27

## COLLATERAL ASSIGNMENT OF INTEREST AND A TOTAL OF THE STATE LEASE

For value received, Anastasios Sklivas, with offices at 8075 Oakdale Street, Dyer, Indiana 46311 (hereinafter "ASSIGNOR"), does hereby assign as collateral all of ASSIGNOR's right, title and interest and further does hereby grant and transfer a security interest to Mercantile National Bank of Indiana, with offices at 5243 Hohman Avenue, Hammond, IN 46320 (hereinafter "ASSIGNEE"), in the following lease of real estate as described below as security for a certain indebtedness by ASSIGNOR to ASSIGNEE in the principal sum of \$303,000.00 plus interest as evidenced by a certain note dated May 27, 2004.

This Assignment and security interest is also given to secure any and all other indebtedness or obligations of ASSIGNOR (DEBTOR) to ASSIGNEE, whether now existing or hereafter created, and any future advances, and whether said debt is primary or secondary, joint or several, fixed or contingent, of a different class or secured by other collateral, and any renewals, extensions, rewrites, refinances, modifications, consolidations and replacements thereof, or substitutions therefor.

Recorded 6/9/2004 Document# 2004 048327

The leases which are the collateral and in which the security interest is granted, is the certain leases covering the following described real estate located in Lake County, Indiana, to-wit:

Lots 15 and 16 in Frank S. Betz' 2<sup>nd</sup> Addition to the City of Hammond, as per plat thereof, recorded in Plat Book 6 page 3, in the Office of the Recorder of Lake County, Indiana.,

By accepting this collateral assignment, ASSIGNEE does not assume in any way the duties and obligations of the ASSIGNOR under said lease; and this collateral assignment does not release or discharge ASSIGNOR from any obligations to fulfill the terms and conditions thereof.

Dated: May 27, 2004.

ASSIGNOR:

STATE OF INDIANA )

COUNTY OF LAKE )

On this 27 day of May, 2004, before me the undersigned, a Notary Public for said State and County, personally appeared Anastasios Sklivas, personally known to me, and acknowledged execution of the foregoing Collateral Assignment to be their free act and deed.

Witness my hand and official seal

NOTARY PUBLIC

**CORINA CASTEL RAMOS** 

My Commission Expires:

45/27

05/16/09

County of Residence:

LAKE



This instrument prepared by Trina R. Dorsey as Assistant Cashier of Mercantile National Bank of Indiana 7701 Broadway, Merrillville, IN 46410

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TICOR TITLE INSURANCE 2050-45TH AVE. HIGHLAND, IN 46322

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