

2

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2004 050871

2004 JUN 17 AM 11:59

MORRIS W. TERPSTRA
RECORDER

THE **LAMAR** COMPANIES

Memorandum of Lease Agreement
Lease #3140 (formerly IN 2616)
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Zorro Corporation
9136 Walnut Drive
Munster, IN 46321

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated February 26, 2004, leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows:

Legal Description: See Exhibit "A"
Key Number: _____

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Ten (10) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Zorro Corporation

By: Jon Terpstra
Jon Terpstra - VP/GM

By: [Signature]
Lessor's Signature

Date: 6/4/04

STATE OF Indiana, COUNTY OF Lake, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Bernard A. Vance and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 18 day of May, 2004.

My Commission Expires:
County of Residence of Notary:

[Signature]
Notary Public (signature)

Notary NANCY ANN KOCH
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXPIRES 3/20/08

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 18th day of May, 2004.

My Commission Expires: 7/26/07
County of Residence of Notary: Lake

Virginia S. Winston
Notary Public (signature)

Virginia S. Winston
Notary Public (please print)

VIRGINIA S. WINSTON
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXP. JULY 26, 2007

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

11.00
OK # 1499
90

THE **LAMAR** COMPANIES

"Exhibit A"
 Lamar Lease #3140
 Zorro Corporation

Legal Description: To be furnished by LESSOR. (Tax statement or deed)

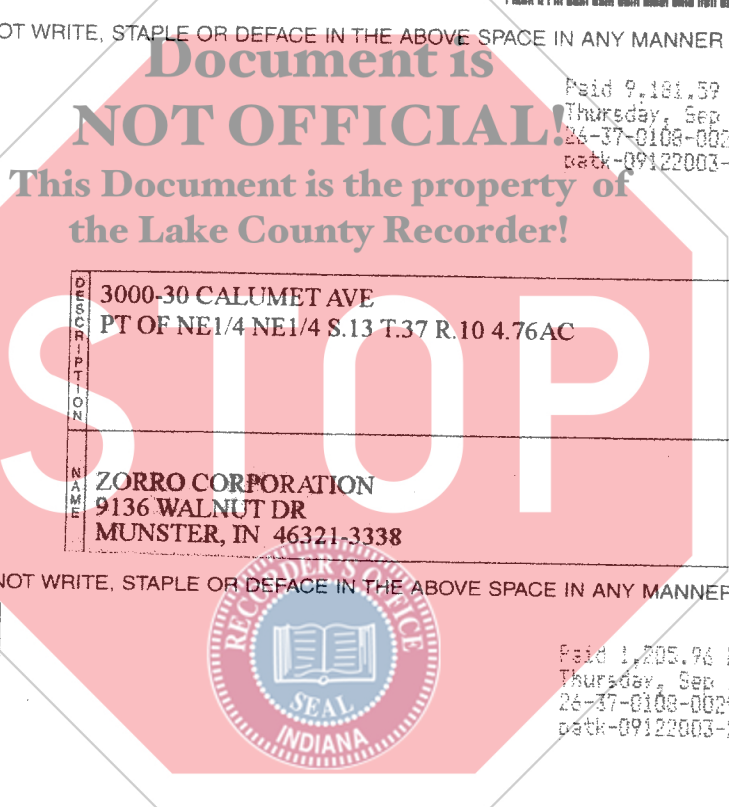
26 HAMMOND

SEE PAID VALIDATION
 STAMP ON THE BACK **



DO NOT WRITE, STAPLE OR DEFACE IN THE ABOVE SPACE IN ANY MANNER

PROPERTY NUMBER	BILL NUMBER
26 37 0108 0021	030565
CURRENT TAX DUE 1ST INSTALLMENT	
	\$9,181.59
DELINQUENT TAX DUE	
	\$0.00
TOTAL CURRENT TAX DUE	
1ST INSTALLMENT - PAY BY 08/11/2003	
	\$9,181.59



DESCRIPTION
 3000-30 CALUMET AVE
 PT OF NE1/4 NE1/4 S.13 T.37 R.10 4.76AC

NAME
 ZORRO CORPORATION
 9136 WALNUT DR
 MUNSTER, IN 46321-3338

Paid 9,181.59 Effective 09/11/2003
 Thursday, Sep 11 2003 09:41:07 AM
 26-37-0108-0021
 path-09122003-273-16

PROVISIONAL 2002 TAXES
 PAYABLE IN 2003
 REAL ESTATE
 LAKE COUNTY, INDIANA

MAKE PAYABLE TO:
 LAKE COUNTY TREASURER
 232 RUSSELL ST
 HAMMOND, IN 46320

SEND BOTH 1st
 INSTALLMENT COPIES
 WITH 1st PAYMENT **1st**

DO NOT WRITE, STAPLE OR DEFACE IN THE ABOVE SPACE IN ANY MANNER

PROPERTY NUMBER	BILL NUMBER
26 37 0108 0029	014084
CURRENT TAX DUE 1ST INSTALLMENT	
	\$1,205.96
DELINQUENT TAX DUE	
	\$0.00
TOTAL CURRENT TAX DUE	
1ST INSTALLMENT - PAY BY 08/11/2003	
	\$1,205.96

DESCRIPTION
 PT SE1/4 S13 T.37 R10 LY'G E'LY OF C/L OF
 SHEFFIELD AVE (670.91X484.22 X208.73X257.76)
 1.673AC

NAME
 ZORRO CORP
 9136 WALNUT DR
 MUNSTER, IN 46321-3338

Paid 1,205.96 Effective 09/11/2003
 Thursday, Sep 11 2003 09:41:07 AM
 26-37-0108-0029
 path-09122003-273-17

PROVISIONAL 2002 TAXES
 PAYABLE IN 2003
 REAL ESTATE
 LAKE COUNTY, INDIANA

MAKE PAYABLE TO:
 LAKE COUNTY TREASURER
 232 RUSSELL ST
 HAMMOND, IN 46320

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