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MORRIS W. ...
RECORDER

THE **LAMAR** COMPANIES

Memorandum of Lease Agreement
Lease #1690 (formerly IN 1152)
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Joseph and Mary F. Celozzi
6037 Calumet Avenue
Hammond, IN 46320

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **May 6, 2004**, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

Legal Description: Turner's 2nd Add. L. 10 BL.2N. 1FT. L.11 BL.2
Key Number: 26-36-0246-0010

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Ten (10) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Joseph and Mary F. Celozzi

By: [Signature]
Jon Terpstra - VP/GM

By: [Signature]
Lessor's Signature: Joseph Celozzi

Date: 5/17/04

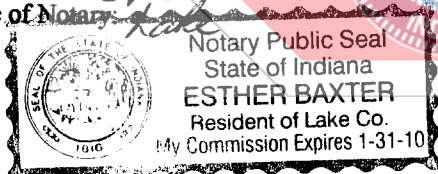
By: [Signature]
Lessor's Signature: Mary F. Celozzi

STATE OF Indiana, COUNTY OF Lake, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Joseph Celozzi and Mary F. Celozzi and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 6th day of May, 2004.

My Commission Expires: 1/31/10
County of Residence of Notary: Lake

[Signature]
Notary Public (signature)
Esther Baxter
Notary Public (please print)



STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 17th day of May, 2004.

My Commission Expires: 7/26/07
County of Residence of Notary: Lake

[Signature]
Notary Public (signature)
Virginia S. Winston
Notary Public (please print)

VIRGINIA S. WINSTON
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY

MY COMMISSION EXPIRES: JULY 26, 2007
This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

9.00
CK# 1499
GP