

2

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2004 050790

2004 JUN 17 AM 12:15

Return to:  
P.O. Box 3493  
Munster, IN 46321-0493

MORRIS J. ...  
RECORDER



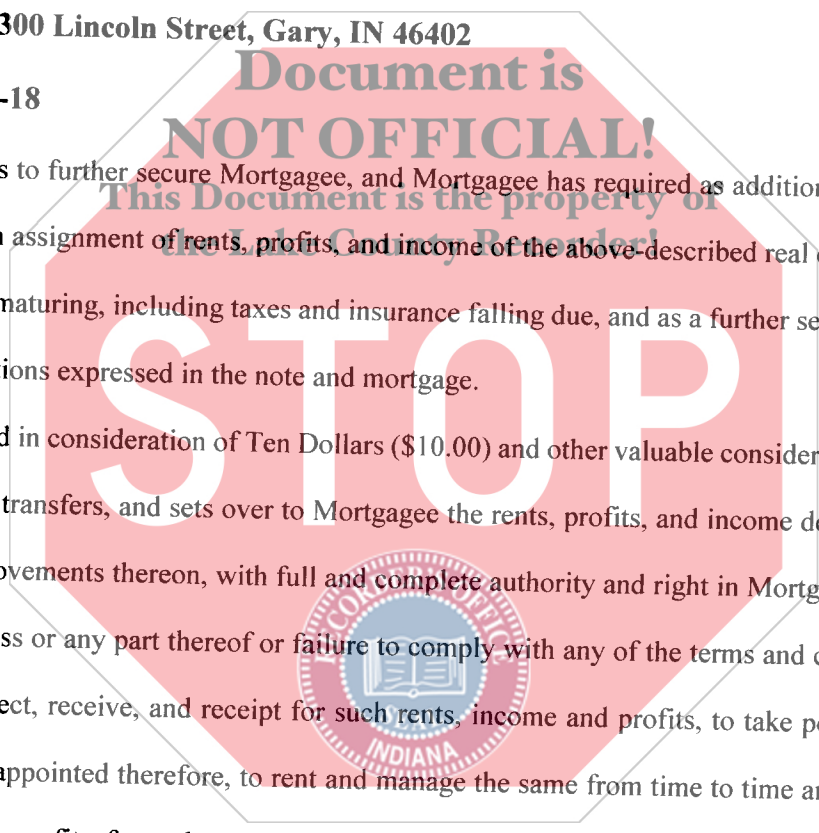
## ASSIGNMENT OF RENTS

LAKE AND PORTER COUNTY REDEVELOPMENT, LLC., as Trustee for the 300 Lincoln Land Trust, of Lake County, State of Indiana, herein referred to as Mortgagor, has executed and delivered to PILGRIM FINANCING, L.L.C., of Lake County, State of Indiana, herein referred to as Mortgagee, a promissory note for THIRTY TWO THOUSAND DOLLARS (\$32,000.00) secured by a mortgage on the following real estate:

**Lot 14 in Block 17 in the Resubdivision of Gary Land Company's Third Subdivision, in the City of Gary, as per plat of said Resubdivision recorded in Plat Book 13 page 8 in the Office of the Recorder of Lake County, Indiana.**

**Commonly know as: 300 Lincoln Street, Gary, IN 46402**

**Tax Key #: 25-44-150-18**



Mortgagor desires to further secure Mortgagee, and Mortgagee has required as additional and further security for the amount of the loan, an assignment of rents, profits, and income of the above-described real estate, in case of default in the payment of any sums maturing, including taxes and insurance falling due, and as a further security for the performance of all the terms and conditions expressed in the note and mortgage.

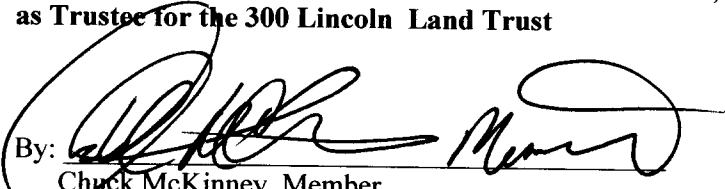
Mortgagor, for and in consideration of Ten Dollars (\$10.00) and other valuable consideration, the receipt of which is acknowledged, assigns, transfers, and sets over to Mortgagee the rents, profits, and income derived from the real estate and the building and improvements thereon, with full and complete authority and right in Mortgagee, in case of default in the payment of indebtedness or any part thereof or failure to comply with any of the terms and conditions of the note and mortgage, to demand, collect, receive, and receipt for such rents, income and profits, to take possession of the premises without having a receiver appointed therefore, to rent and manage the same from time to time and apply the net proceeds of the rents, income, and profits from the property on the indebtedness until all delinquencies, advances, and the indebtedness are paid in full by the application of the rents, or until title is obtained through foreclosure or otherwise.

A release of the mortgage shall release the assignment of rents.

12.00  
DG  
5989

In witness whereof, I have executed this assignment at HAMMOND, INDIANA, this 26<sup>th</sup> day of May, 2004.

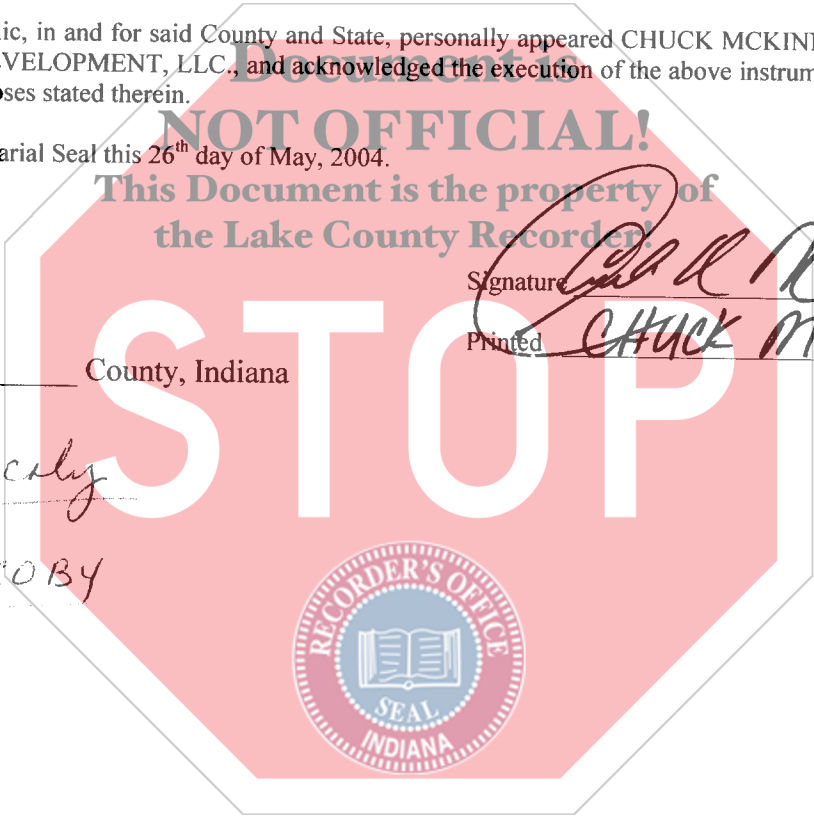
**LAKE AND PORTER COUNTY REDEVELOPMENT, LLC.**  
as Trustee for the 300 Lincoln Land Trust

By:   
Chuck McKinney, Member

STATE OF INDIANA    )  
                                  ) SS:  
COUNTY OF LAKE    )

Before me, a Notary Public, in and for said County and State, personally appeared CHUCK MCKINNEY, Member of LAKE AND PORTER COUNTY REDEVELOPMENT, LLC., and acknowledged the execution of the above instrument to be his voluntary act and deed, for the uses and purposes stated therein.

Witness my hand and Notarial Seal this 26<sup>th</sup> day of May, 2004.



My commission expires:  
2/26/2012

Residing in Lake County, Indiana

Signature   
Printed CHUCK MCKINNEY

Rada Jacoby  
RADA JACOBY

This instrument was prepared by Robert F. Tweedle, Attorney at Law, 2633-45<sup>th</sup> Street, Highland, Indiana, 46322 (219) 924-0770.