

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

7700001786

2004 049541

2004 JUN 11 AM 11:51

SUBORDINATION AGREEMENT  
OF MORTGAGE

JJM

MORRIS W. ...  
RECORDER

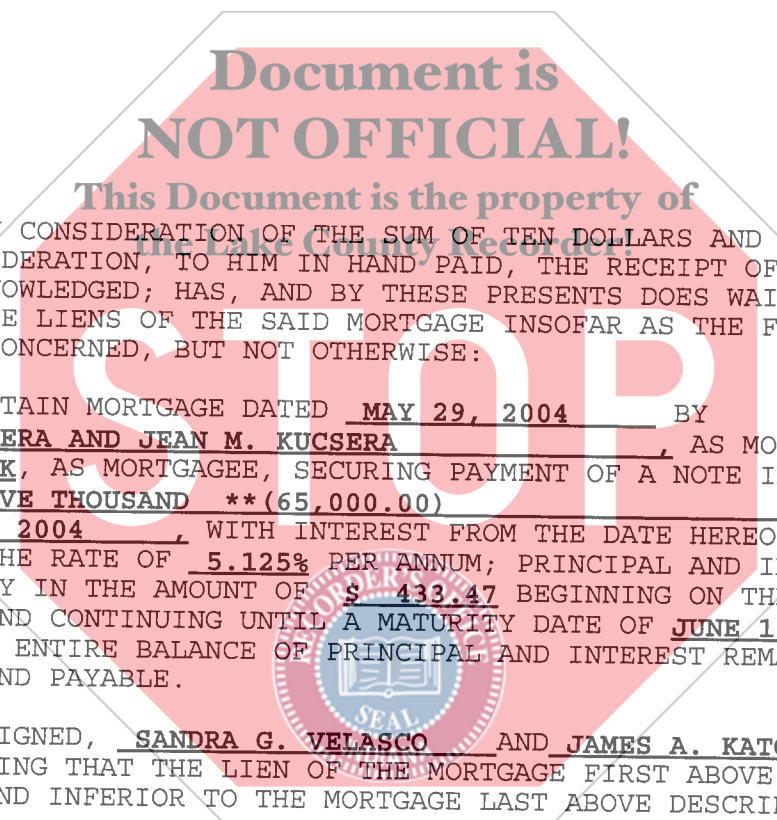
Mort Doc # 2004 - 049540

Bankers Title

#320041082

KNOW ALL MEN BY THESE PRESENTS THAT:  
LAWRENCE KUCSERA AND JEAN M. KUCSERA, AS PRESENT LEGAL  
HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED APRIL 29, 1997  
EXECUTED BY LAWRENCE KUCSERA AND JEAN M. KUCSERA, HUSBAND AND WIFE, AS  
MORTGAGORS, TO SAND RIDGE BANK, AS  
MORTGAGEE, IN THE AMOUNT OF \$ 20,000.00 RECORDED AS DOCUMENT NO.  
97028761 IN THE RECORDS OF LAKE COUNTY, INDIANA AND  
CONCERNING THE REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS  
FOLLOWS:

THE WEST 22 FEET OF LOT 60 AND THE EAST 36 FEET OF LOT 61 IN LINCOLN-  
PARKWAY SUBDIVISION, IN THE TOWN OF HIGHLAND, AS PER PLAT THEREOF,  
RECORDED IN PLAT BOOK 29, PAGE 80, IN THE OFFICE OF THE RECORDER OF LAKE  
COUNTY, INDIANA.



FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER  
VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH  
IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE  
PRIORITY OF THE LIENS OF THE SAID MORTGAGE INsofar AS THE FOLLOWING  
DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED MAY 29, 2004 BY  
LAWRENCE KUCSERA AND JEAN M. KUCSERA, AS MORTGAGOR TO  
SAND RIDGE BANK, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT  
OF SIXTY FIVE THOUSAND \*\* (65,000.00)  
DATED MAY 29, 2004, WITH INTEREST FROM THE DATE HEREOF ON UNPAID  
PRINCIPAL AT THE RATE OF 5.125% PER ANNUM; PRINCIPAL AND INTEREST  
PAYABLE MONTHLY IN THE AMOUNT OF \$ 433.47 BEGINNING ON THE 1ST DAY OF  
AUGUST 2004 AND CONTINUING UNTIL A MATURITY DATE OF JUNE 1, 2024, ON  
WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID  
SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, SANDRA G. VELASCO AND JAMES A. KATONA  
HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE  
TAKEN AS 2ND AND INFERIOR TO THE MORTGAGE LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 29TH DAY OF MAY 2004

ATTEST:  
[Signature]  
JAMES A. KATONA

[Signature]  
DIANE L. GORDON

STATE OF INDIANA )  
COUNTY OF LAKE )

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE,  
PERSONALLY APPEARED SANDRA G. VELASCO, AND JAMES A. KATONA,  
RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING  
SUBORDINATE AGREEMENT OF MORTGAGES. IN WITNESS WHEREOF, I HAVE HEREUNTO  
SET MY HAND AND NOTARIAL  
SEAL THIS 29TH DAY OF MAY 2004

[Signature]  
Jodi J Mann  
Notary Public State of Indiana  
Lake County  
My Commission Expires 10/16/2011

MY COMMISSION EXPIRES:  
NOTARY PUBLIC COUNTY OF RESIDENCE

THIS INSTRUMENT PREPARED BY: JODI MANN

DG  
ck # 6618  
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