

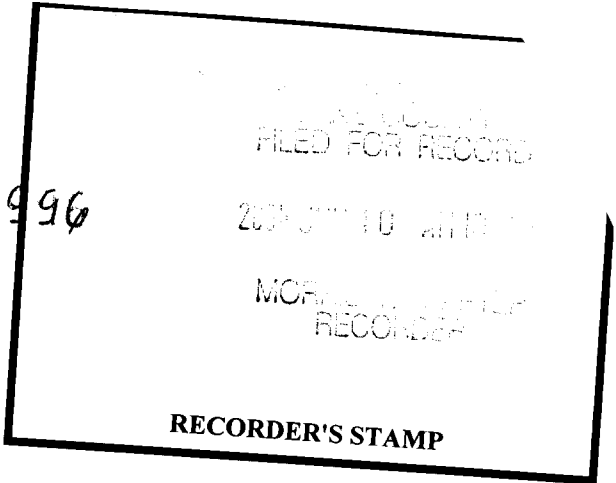
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RELEASE DEED

MAIL TO :

DAVID P. VILLALPANDO and LINDA A. VILLALPANDO
1709 BROWN AVENUE
WHITING, IN 46394

2004 048996



NAME AND ADDRESS OF PREPARER:

DRAPER AND KRAMER MORTGAGE CORP.
33 WEST MONROE STREET, SUITE 1900
CHICAGO, IL 60603

D&K LOAN # : 0020028031

Known All Men by These Presents, That

DRAPER AND KRAMER MORTGAGE CORP., FORMERLY KNOWN AS DRAPER AND KRAMER, INCORPORATED

of the County of Cook and the State of Illinois for and in consideration of one dollar, and other good and valuable consideration, the receipt of whereof is hereby confessed, do hereby remise, convey, release and quit claim unto

DAVID P. VILLALPANDO, and LINDA A. VILLALPANDO, HUSBAND AND WIFE

of the County of Lake and the State of Indiana, all rights, title, claim or demand whatsoever HE/SHE/THEY may have acquired in, through or by a certain mortgage bearing the date of the 27th day of October A. D. 1997, and recorded in the Recorder's Office of Lake County, in the State of Indiana as Document No. 97077192 to the premises therein described, situated in the County of Lake, State of Indiana, as follows, to wit:

NOT OFFICIAL!

This Document is the property of the Lake County Recorder!

STOP

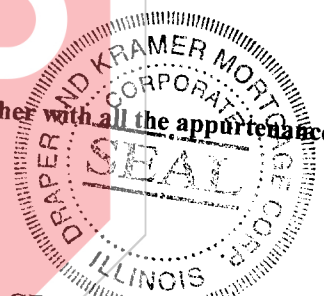
SEE LEGAL RIDER ATTACHED

PROPERTY ADDRESS: 1709 BROWN AVENUE, WHITING IN 46394

PIN Number : 35-235-15

NOTE: If additional space is required for legal - attach on separate 8 1/2 X 11 sheet together with all the appurtenances and privileges thereunto belonging or appertaining.

WITNESS __ hand __ and seal __ this 21st day of May, 2004



DRAPER AND KRAMER MORTGAGE CORP. (SEAL)

Sharon S. Towson
Sharon S. Towson

James DiGiacomo
James DiGiacomo ASST. SECRETARY

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE COUNTY RECORDER IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

1402/05

ILINOIS
OK

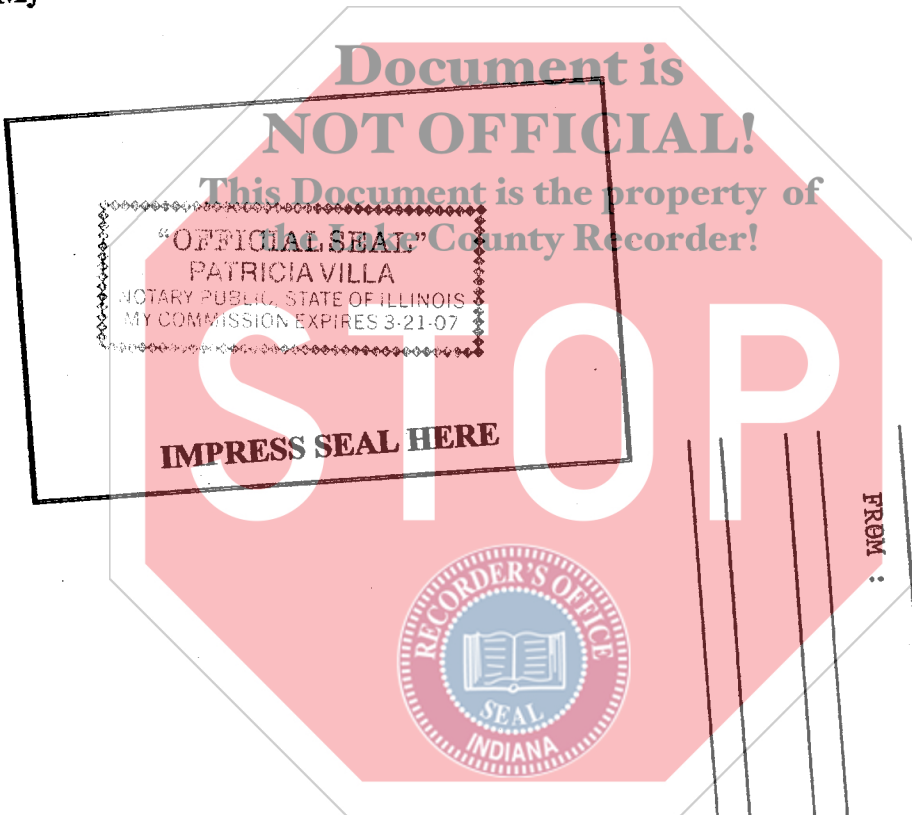
}ss

I, the undersigned, a Notary Public in and for said County, in the State, aforesaid;
**DO HEREBY CERTIFY THAT Sharon S. Towson, Asst. Vice President & James
Digiacomio, Asst. Secretary** personally known to me to be the same person(s) whose
name(s) is/are subscribed to the foregoing instrument, appeared before me this day
in person, and acknowledged that **THEY** signed, sealed and delivered the said
instrument as **THEIR** free and voluntary act, for the uses and purposes therein set
forth, including the release and waiver of the right of homestead.
Given under my hand and notarial seal, this 24 day of May, 2004.

Patricia Villa

PATRICIA VILLA, A NOTARY PUBLIC

My commission expires on 03-21-07



"OFFICIAL SEAL"
PATRICIA VILLA
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3-21-07

IMPRESS SEAL HERE

FROM :

TO :

RELEASE DEED

Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in LAKE County, Indiana:

LOT 15, BLOCK 16, PARK VIEW ADDITION TO HAMMOND, AS SHOWN IN PLAT BOOK 18, PAGE 19, IN LAKE COUNTY, INDIANA.

35-235-15

which has the address of 1709 BROWN AVENUE , WHITING
Indiana 46394 Zip Code ("Property Address");

Street, City ,

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assessments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance premiums, if any; (e) yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender, in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum amount a lender for a federally related mortgage loan may require for Borrower's escrow account under the federal Real Estate Settlement Procedures Act of 1974 as amended from time to time, 12 U.S.C. Section 2601 *et seq.* ("RESPA"), unless another law that applies to the Funds sets a lesser amount. If so, Lender may, at any time, collect and hold Funds in an amount not to exceed the lesser amount. Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with applicable law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is such an institution) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items. Lender may not charge Borrower for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. However, Lender may require Borrower to pay a one-time charge for an independent real estate tax reporting service used by Lender in connection with this loan, unless applicable law provides otherwise. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrower and Lender may agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds, showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for all sums secured by this Security Instrument.

If the Funds held by Lender exceed the amounts permitted to be held by applicable law, Lender shall account to Borrower for the excess Funds in accordance with the requirements of applicable law. If the amount of the Funds held by Lender at any time is not sufficient to pay the Escrow Items when due, Lender may so notify Borrower in writing, and, in such case Borrower shall pay to Lender the amount necessary to make up the deficiency. Borrower shall make up the deficiency in no more than twelve monthly payments, at Lender's sole discretion.