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Recording Dept. (469) 322-2500 First American Lenders Advantage 1801 Lakepointe Drive, Suite 111 Lewisville, TX 75057

STATE OF INDIANAL LAKE COUNTY FILED FOR RECORD

2004 048686

2004 JUN 10 AT 6: 5

2277843 SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

<u>U S #1364 FEDERAL CREDIT UNION, PRESENT LEGAL HOLDER OF THAT CERTAIN</u> MORTGAGE(S) DATED <u>AUGUST 29, 2002</u>, EXECUTED BY <u>TERRANCE G. INGERSOLL</u> AND SANDRA J. INGERSOLL, HUSBAND AND WIFE, AS MORTGAGOR(S), TO U S #1364 FEDERAL CREDIT UNION AS MORTGAGEE, RECORDED ON SEPTEMBER 19, 2002, AS DOCUMENT NO. <u>02-84596</u>, MORTGAGE BOOK <u>N/A</u>, PAGE <u>N/A</u>, RECORDS OF <u>LAKE</u> COUNTY, AND CONCERNING THE REAL PROPERTY IN HOBART, INDIANA, DESCRIBED AS FOLLOWS:

THAT PART OF LOT 2 IN UNIT 3, BARRINGTON RIDGE, A PLANNED UNIT DEVELOPMENT IN THE CITY OF HOBART, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 75 PAGE 63, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA MORE PARTICULARLY DESCRIBED AS: COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT 2; THENCE NORTH 62 DEGREES 43 MINUTES 25 SECONDS EAST, 50.00 FEET TO A JOINT OF TANGENCY OF A CIRCULAR CURVE; THENCE NORTHEASTERLY ALONG A CURVE CONCAVE TO THE NORTH HAVING A RADIUS OF 350.00 FEET, A CENTRAL ANGLE OF 00 DEGREES 15 MINUTES 31 SECONDS AND AN ARC LENGTH OF 1.58 FEET TO THE POINT OF BEGINNING; THENCE NORTH 29 DEGREES 58 MINUTES 23 SECONDS WEST, 100.00 FEET TO THE SOUTHERLY RIGHT OF WAY LINE OF LAKE STREET; THENCE NORTH 62 DEGREES 43 MINUTES 25 SECONDS EAST, 3.13 FEET TO A POINT OF TANGENCY OF A CIRCULAR CURVE; THENCE EASTERLY ALONG CIRCULAR CURVE CONCAVE TO THE NORTH HAVING A RADIUS OF 250.00 FEET, A CENTRAL ANGLE OF 06 DEGREES 46 MINUTES 21 SECONDS AND AN ARC LENGTH OF 29.55 FEET; THENCE SOUTH 29 DEGREES 58 MINUTES 52 SECONDS EAST, 100.18 FEET TO A POINT OF NONTANGENCY; THENCE WESTERLY ALONG A CIRCULAR CURVE CONCAVE TO THE NORTH HAVING A RADIUS OF 350.00 FEET, A CENTRAL ANGLE OF 05 DEGREES 21 MINUTE<mark>S 05 SECONDS, AND AN ARC LENGTH OF 32.</mark>69 FEET, TO THE POINT OF BEGINNING.

IN THE CONSIDERATION OF THE SUM OF TWENTY-FOUR THOUSAND AND 00/100 DOLLARS TO THEM, THE RECEIPT OF WHICH IS HEREBY FOR AND ACKNOWLEDGED, HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INSOFAR AS THE FOLLOWING DESCRIBED MORTGAGE IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE BY TERRANCE G. INGERSOLL AND SANDRA J. INGERSOLL, HUSBAND AND WIFE, MORTGAGOR(S)TO FREEDOM MORTGAGE CORPORATION AS MORTGAGEE SECURING PAYMENT OF A NOTE IN THE AMOUNT OF \$89,866.36, PRINCIPAL AND INTEREST PAYMENTS DUE EVERY MONTH AND CONTINUING UNTIL THE YEAR MAY 1, 2019, ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, U S #1364 FEDERAL CREDIT UNION, HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND AND INFERIOR TO THE MORTGAGE LAST ABOVE DESCRIBED.

IN WITNESS WHEREOF, THE SAID <u>DEBBIE LANCASTER</u>, BRANCH MANAGER OF US#1364 FEDERAL CREDIT UNION HAS HEREUNTO SET HER HAND THIS 19th DAY OF APRIL, 2004. BY: Delilin Karcasen

DEBBIE LANCASTER, BRANCH MANAGER OF US#1364 FEDERAL CREDIT UNION

STATE OF INDIANA )

Recording requested by First American Title Insurance Co. ) SS:

**COUNTY OF PORTER)** 

BEFORE ME A NOTARY PUBLIC IN AND FOR THE COUNTY AND STATE, PERSONALLY APPEARED, DEBBIE LANCASTER, ITS BRANCH MANAGER, AND ACKNOWLEDGED THE EXECUTION OF THE FORGOING SUBORDINATE AGREEMENT OF MORTGAGE. IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 19<sup>TH</sup> DAY OF APRIL, 2004.

**NOTARY PUBLIC** 

MY COMMISSION EXPIRES: KRISTINE A KWOLEK
COUNTY OF RESIDENCE: NOTARY PUBLIC STATE OF INDIANA
PORTER COUNTY MY COMMISSION EXP TONE 27,2007

9/9/86/5C