SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage dated December 23rd, 1998 in the amount of \$20,000.00, executed by Paul A. Dawning and Chalanda C. Dawning, as mortgagors, to CENTIER BANK as mortgagee, recorded on January 6th, 1999, as Document Number 99000734 in the records of Lake County, Indiana concerning the real property located in Merrillville Indiana, described as follows:

LOT 255 IN SAVANNAH RIDGE UNIT 6, IN THE TOWN OF MERRILLVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 64 PAGE 15, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

for good and valuable consideration received, has and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated June 9, 2004 ___, by Paul A. Dawning and Chalanda C. Dawning, Mortgagors to Argent Mortgage Company as Mortgagee securing payment of a note in the amount of \$97,000.00 dated , as Document Number 2004-048580, recorded in Lake County Indiana.

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first described becken as second and inferior to the mortgage last above described.

In WITNESS WHEREOF, an officer of Centier Bank, John Misiora Jr., Vice President / Manager has hereunto set his hand this 20th day of February 2004. ာ

This Document is the property of the Lake County Recorder!

STATE OF INDIANA COUNTY OF LAKE

Before me, a Notary Public in and for said County and State, personally appeared John Misiora Jr., an office

of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF

MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 20th day of February 2004.

Notary Public

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PUBLIC, Lake County, Indiana My Commission Expires August 13, 2006

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Resident of Lake County, Indiana

Commission expires: 08-13-06 County of residence: Lake

Document prepared by: Lisa Pensinger, Loan Processor

HOLD FOR: **ENTERPRISE TITLE, INC.**

