

After Recording, Return to:
Montgomery Home Title, Inc.
1300 Piccard Drive, Ste. L105
Rockville, Maryland 20850
(301) 795-2000 (301) 795-6664

STATE OF INDIANA -
LAKE COUNTY
FILED FOR RECORD

2004 JUN -9 10 11 AM

MORRIS
RECORDER

25336 IN
2004 048367

SUBORDINATION AGREEMENT

THIS AGREEMENT, made this 9th of February, 2004, by and between HOUSEHOLD FINANCE CORPORATION, III, party of the first part, and GREATER ATLANTIC MORTGAGE CORPORATION, party of the second part.

WHEREAS; the said party of the first part is the holder of a certain Security Instrument of record made by ANGELA WILLS, dated 3-12-2002 and recorded on 3-22-2002 at Liber/Book , Folio/Page , Instrument No. 2002-028028, among the Land Records of LAKE COUNTY, INDIANA, securing the party of the first part in the principal sum of \$19000.91 (herein, the "Subordinated Mortgage");

WHEREAS; GREATER ATLANTIC MORTGAGE CORPORATION has agreed to lend ANGELA WILLS, the owners of the real property located at 5345 DELAWARE ST, MERRILVILLE, IN 46410-1632, the approximate sum of \$88200.00. (herein, the "Loan").

WHEREAS; the Loan is to be secured by a Security Instrument dated February 13, 2004, and recorded among the land records of LAKE COUNTY, INDIANA and will encumber the land and premises which currently secures the Subordinated Mortgage; (herein, the "Property")

WHEREAS; one of the conditions of the Loan is that the same must be secured by a First Lien on the Property.

WHEREAS; the party of the first part, has agreed to subordinate the Subordinated Mortgage to the lien of the Loan, so that the Loan shall be the First Lien of record against the Property and have all priorities attached thereto and associated therewith; and

NOW THEREFORE, WITNESSETH; that the parties hereto, for and in consideration of ten dollars (\$10.00), receipt of which is hereby acknowledged, the party of the first part does hereby agree that the Subordinated Mortgage shall be subject to and subordinate to the Loan with the same force and effect as if the Subordinated Mortgage had been executed, delivered and recorded on a date subsequent to the date of execution, delivery and recording of the Loan.

WITNESS their hand and seal as of the date and year hereinabove set forth.

HOUSEHOLD FINANCE CORPORATION, III

WITNESS:

By: J. Menza
Title: V.P.

A. Ramos
STATE OF ILLINOIS
COUNTY OF DUPAGE


I HEREBY CERTIFY, that on this 9TH day of FEB, in the year 2004 before me, the subscriber, a Notary Public of the State and County aforesaid, personally appeared J. MENZA, who acknowledged himself/herself to be the vice-president of HOUSEHOLD FINANCE

14.00
ck
10/01264

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CORPORATION, III and that he (She) as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained and by signing in my presence, the name of the said corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.


NOTARY PUBLIC

My Commission Expires: 3/5/07

