

2004 048319

2004 JUN -9 AM 9:11

MORRIS W. SHERWIN  
RECORDER

**SUBORDINATION AGREEMENT OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS THAT:

**Lake County Community Economic Development Department**, as present legal holder of that certain mortgage dated **January 20, 2000** executed by **Jason N. Van Der Wal** as Mortgagor(s), to the Lake County Community Economic Development Department, as Mortgagee recorded **April `12, 2000** as Document **2000 025142** records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

**7504 Taft Street – Merrillville, Indiana 46410**

**Lot 17 in Block 1 in Independence Hill 2<sup>nd</sup> Addition, as per plat thereof, recorded in Plat Book 24 Page 25, in the Office of the Recorder of Lake County, Indiana.**

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated June 2, 2004 recorded on June 9th, 2004 as Document No. 2004-048317 by Jason N. Van Der Wall, Mortgagor, TO: Wells Fargo Bank, 1 East 22<sup>nd</sup> Street-Lombard, Illinois 60148, Mortgagee, securing payment of a note in the amount of ~~\$76,024.00~~ dated with interest from the date hereof on unpaid principal at the rate of 5.50 per annum; principal and interest payable in installments of **\$466.02** on the 1<sup>st</sup> day of every month beginning **July 1, 2004** , and continuing until **June 1, 2029** which date the entire balance of principal and interest remaining unpaid shall be due and payable. \*\$75,207.00

The undersigned **Milan Grozdanich** hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to Mortgage last above described.

WITNESS his hand this **12<sup>th</sup>** day of **May, 2004**

LAKE COUNTY COMMUNITY ECONOMIC  
DEVELOPMENT DEPARTMENT

STATE OF INDIANA )  
 ) SS:  
COUNTY OF LAKE )

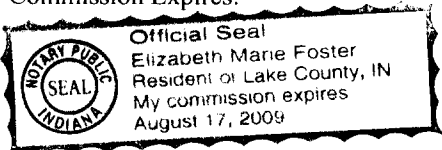


BY: Milan Grozdanich  
Milan Grozdanich  
Executive Director

Before me a Notary Public in and for said County and State, personally appeared **Lake County Community Economic Development Department** and **Milan Grozdanich**, its Executive Director respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this **12<sup>th</sup>** day of **May, 2004**.

My Commission Expires:



Elizabeth Marie Foster  
Notary Public

Handwritten initials "H/F" and a scribble.