

LaSalle Bank  
Prepared by Valarie Linton  
SUBORDINATION AGREEMENT  
MAILED TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

Account 119-7300590069

2004 047811

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2004 JUL 1 - 8 AM 3:17

MORRIS  
RECORDING

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 19th day of August 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated November 23, 2002 and recorded March 3, 2003 among the land records in the Office of the Recorder of Deeds of Lake County, IL as document number 2003021960 made by Joseph T. Sullivan and Tarin K. Sullivan ("Borrowers"), to secure and indebtedness of \$37,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9833 Delaware Place, Highland, IN 46322 and more specifically described as follows:  
See Attachment

PIN # 16-27-0351-0007

WHEREAS, ABN AMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$110,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated October 18, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Ten Thousand Five Hundred dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and Recorded 10-27-2003, Document number 2003 114600

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon  
Sandra DeLeon (Team Leader)  
LaSalle Bank  
STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 19th day of August 2003.

Alexis Cortez  
Notary Public Alexis Cortez



Return To:  
RadianExpress  
4424 Interpoint Blvd  
Dayton OH, 45424  
422908

#008957  
13 00  
BOWER  
AB



**EXHIBIT A**

**PID:** 16-27-0351-0007

**LEGAL DESCRIPTION:**

THE FOLLOWING DESCRIBED REAL ESTATE IN LAKE COUNTY, STATE OF INDIANA, TO-WIT:

LOT 164 IN LAKESIDE 6TH ADDITION TO THE TOWN OF HIGHLAND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 37, PAGE 19, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

**THIS PROPERTY IS OWNED BY OR VESTED IN:**

JOSEPH T. SULLIVAN AND TARIN K. SULLIVAN, HUSBAND AND WIFE

