

LAKE COUNTY  
FILED FOR RECORD

2004 047104

2004 JUN 15 11:11 AM

SUBORDINATION AGREEMENT  
OF MORTGAGE

MORTGAGE NO. 047104

KNOW ALL MEN BY THESE PRESENTS THAT:

MEMBERSOURCE F.C.U., AS  
PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED OCTOBER  
2, 2002 EXECUTED BY MARK S. OZELIE AND LAURA K. OZELIE, HUSBAND AND  
WIFE  
AS MORTGAGORS, TO MEMBERSOURCE F.C.U., AS  
MORTGAGEE, IN THE AMOUNT OF \$43,000.00 RECORDED AS DOCUMENT NO.  
2002 091812 IN THE RECORDS OF LAKE COUNTY, INDIANA AND CONCERNING THE  
REAL PROPERTY IN LAKE COUNTY, DESCRIBED AS FOLLOWS:

LOT 3 IN CHERUB MANOR, TO THE TOWN OF HIGHLAND, AS PER PLAT THEREOF,  
RECORDED IN PLAT BOOK 85, PAGE 10, IN THE OFFICE OF THE RECORDER OF LAKE  
COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER  
VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH  
IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE  
PRIORITY OF THE LIENS OF THE SAID MORTGAGE INSOFAR AS THE FOLLOWING  
DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED MAY 20, 2004 BY MARK S. OZELIE AND  
LAURA K. OZELIE, HUSBAND AND WIFE, AS MORTGAGOR TO BAND RIDGE BANK,  
AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF NINETY EIGHT  
THOUSAND AND 00/100\* (98,000.00) DATED MAY 20, 2004, WITH  
INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 5.125%  
PER ANNUM; PRINCIPAL AND INTEREST PAYABLE MONTHLY IN THE AMOUNT OF  
\$781.37 BEGINNING ON THE 1ST DAY OF JULY, 2004 AND CONTINUING UNTIL A  
MATURITY DATE OF JUNE 1, 2012 ON WHICH DATE THE ENTIRE BALANCE OF  
PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, Charles Donovan, CEO and Catherine Blastick, Operations Manager  
HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE  
TAKEN AS 2ND AND INFERIOR TO THE MORTGAGE LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 12th DAY OF May 2004

ATTEST:

Charles Donovan  
Charles Donovan, CEO  
STATE OF INDIANA }  
COUNTY OF LAKE }

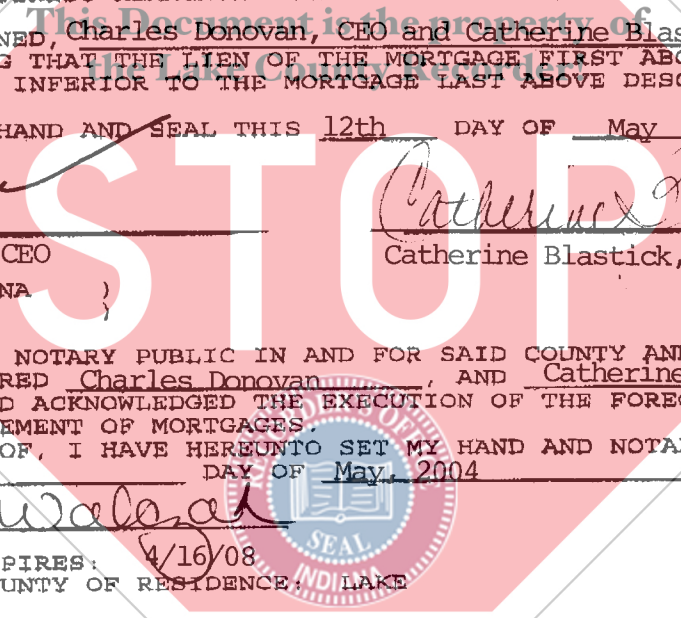
Catherine Blastick  
Catherine Blastick, Operations Manager

BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE,  
PERSONALLY APPEARED Charles Donovan, AND Catherine Blastick,  
RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING  
SUBORDINATE AGREEMENT OF MORTGAGES.  
IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL  
SEAL THIS 12th DAY OF May, 2004

Candis M. Walczak  
NOTARY PUBLIC  
MY COMMISSION EXPIRES: 4/16/08  
NOTARY PUBLIC COUNTY OF RESIDENCE: INDIANA LAKE

THIS INSTRUMENT PREPARED BY:

# 320040927 Bankers Title  
Mort Doc # 2004-047103



Ch # 46612  
1700