

8

ADDENDUM TO LEASE

Between Hanover Multi-School Building Corporation
and
Hanover Community School Corporation
Executed on October 20, 2003

2004 045810

WHEREAS, the Hanover Multi-School Building Corporation, an Indiana corporation, entered into a lease of the real estate described on Exhibit A attached hereto with Hanover Community School Corporation dated October 20, 2003; and

WHEREAS, it is provided in the Lease that there shall be endorsed thereon the date the Lessor acquired the interests in the real estate described in the Lease; and

WHEREAS, it is provided in said lease that there shall be endorsed thereon the name of the financial institution selected to serve as Trustee under the Trust Indenture between it and Hanover Multi-School Building Corporation; and

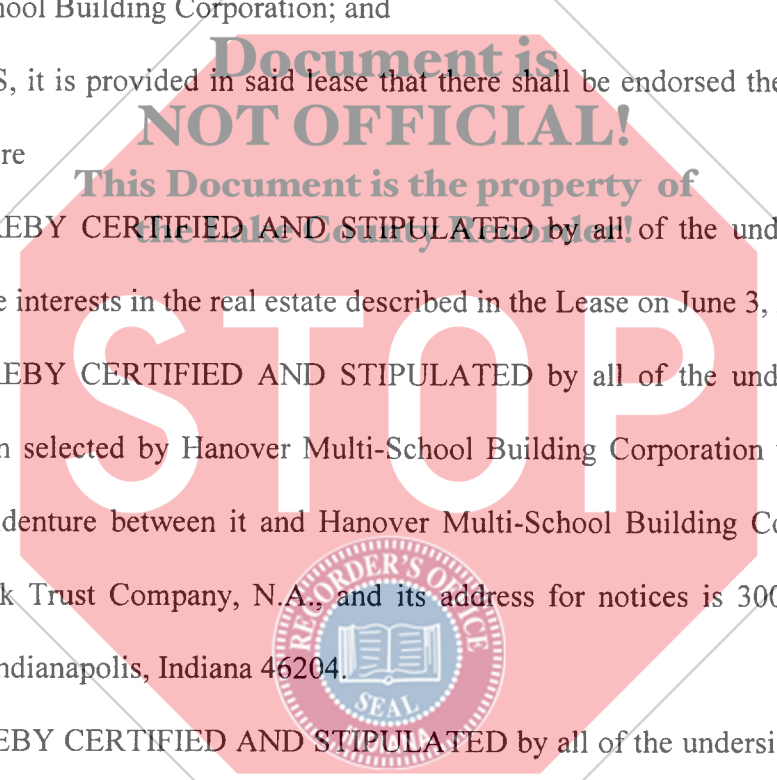
WHEREAS, it is provided in said lease that there shall be endorsed thereon the reduced rental; now therefore

IT IS HEREBY CERTIFIED AND STIPULATED by all of the undersigned that the Lessor acquired the interests in the real estate described in the Lease on June 3, 2004.

IT IS HEREBY CERTIFIED AND STIPULATED by all of the undersigned that the financial institution selected by Hanover Multi-School Building Corporation to be the Trustee under the Trust Indenture between it and Hanover Multi-School Building Corporation is The Bank of New York Trust Company, N.A., and its address for notices is 300 North Meridian Street, Suite 910, Indianapolis, Indiana 46204.

IT IS HEREBY CERTIFIED AND STIPULATED by all of the undersigned that the rent during renovation due June 30, 2005 is reduced to \$775,000; the Trustee fee to be added to debt service is reduced from \$1,500 to \$750; and the reduced annual rental is as shown on Exhibit B attached hereto.

FILED FOR RECORD
COUNTY CLERK
INDIANAPOLIS, INDIANA
OCT 20 2003



24-
M.V.
21872

Executed this 1st day of May, 2004.

HANOVER MULTI-SCHOOL BUILDING
CORPORATION

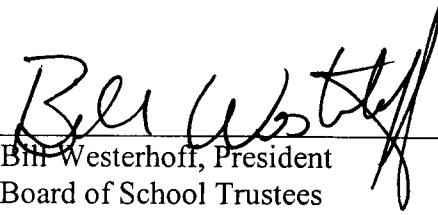
By: Rose Marie Kleine
Rose Marie Kleine, President

Attest:

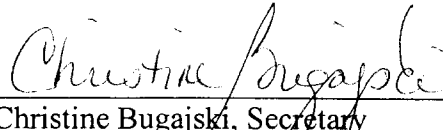
Robert E. Gross
Robert E. Gross, Secretary



HANOVER COMMUNITY SCHOOL
CORPORATION

By: 
Bill Westerhoff, President
Board of School Trustees

Attest:

By: 
Christine Bugajski, Secretary
Board of School Trustees



STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Rose Marie Kleine and Robert E. Gross, personally known to me to be the Board of Trustees of Hanover Multi-School Building Corporation, and acknowledged the execution of the foregoing Addendum to Lease for and on behalf of Corporation.

WITNESS my hand and notarial seal this 25th day of May, 2004.

Kisa Rosioko
(Written Signature)

Jana Ramba
(Printed Name) Notary Public

(Seal)

My Commission Expires: October 12, 2009 My County of Residence: Lake



STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Bill Westerhoff and Christine Bugajski, personally known to me to be the Board of School Trustees of Hanover Community School Corporation, and acknowledged the execution of the foregoing Addendum to Lease for and on behalf of said School Corporation.

WITNESS my hand and notarial seal this 25th day of May, 2004.

Jana Robinson
(Written Signature)

Lisa Rosnicko
(Printed Name) Notary Public

(Seal)

My Commission Expires:

My County of Residence:

October 12, 2009

Lake



EXHIBIT A

LEGAL DESCRIPTION

JANE BALL ELEMENTARY SCHOOL LEGAL DESCRIPTION

Part of the Southeast Quarter (SE1/4) of the Southeast Quarter (SE1/4) of Section Twenty-one (21), Township Thirty-four (34) North, Range Nine (9) West of the 2nd P.M., more particularly described as follows: Commencing at the Southwest corner of said Quarter Quarter Section, thence North along the West line of said Quarter Quarter Section 1330.25 feet to the Northwest corner thereof, thence East along the North line of said Quarter Quarter Section to a line that is 630 feet West of and parallel to the East line of said Section, thence South along said parallel line 1149.55 feet to a line that is 180 feet North of and parallel to the South line of said Section, thence West along said parallel line 400 feet, thence South parallel to the East line of said Section 180 feet to the South line of said Section, thence West along said South line 301.62 feet to the place of beginning, in Lake County, Indiana.

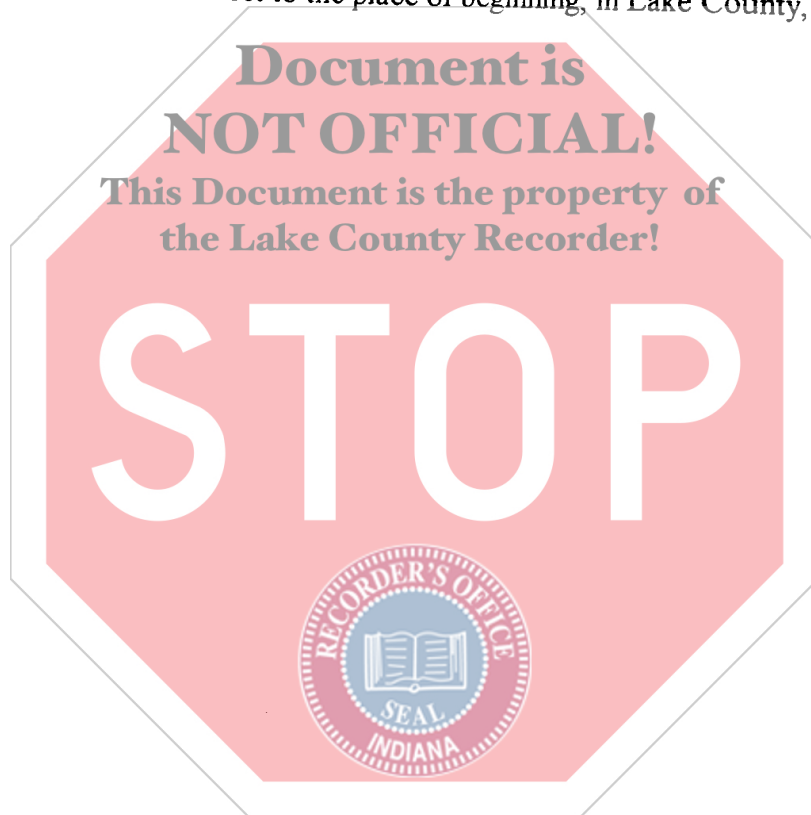


EXHIBIT A CONT.

LINCOLN ELEMENTARY SCHOOL LEGAL DESCRIPTION

A part of the Northeast Quarter of the Northwest Quarter and a part of the Southeast Quarter of the Northwest Quarter of Section 8, Township 34 North, Range 9 West of the Second Principal Meridian described as beginning at a point which is on the North line of the Northeast Quarter of the Northwest Quarter and 255.5 feet East of the Northwest corner thereof; thence continuing East along said North line a distance of 656.0 feet; thence South along a line parallel with the West line of said Northeast Quarter of the Northwest Quarter a distance of 1095.5 feet; thence West along a line parallel with the North line of said Northeast Quarter of the Northwest Quarter a distance of 361.5 feet; thence South along a line parallel with the West line of said Northeast Quarter of the Northwest Quarter a distance of 234.73 feet to a point on the South line of said Northeast Quarter of the Northwest Quarter; thence South along a line parallel with the East line of the Southeast Quarter of the Northwest Quarter a distance of 336.5 feet; thence West along a line parallel with the North line of said Southeast Quarter of the Northwest Quarter a distance of 230.0 feet; thence North along a line parallel with the East line of said Southeast Quarter of the Northwest Quarter a distance of 336.5 feet to a point which is on the North line of said Southeast Quarter of the Northwest Quarter and 1000.0 feet West of the Northeast corner thereof; thence North along a line parallel with the West line of the Northeast Quarter of the Northwest Quarter a distance of 234.78 feet; thence West along a line parallel with the North line of said Northeast Quarter of the Northwest Quarter a distance of 64.5 feet to a point which is 255.5 feet East of the West line of said Northeast Quarter of the Northwest Quarter; thence North along a line parallel with the West line of said Northeast Quarter of the Northwest Quarter a distance of 1095.5 feet to the point of beginning, all in Lake County, Indiana, containing 19.51352 acres, more or less.

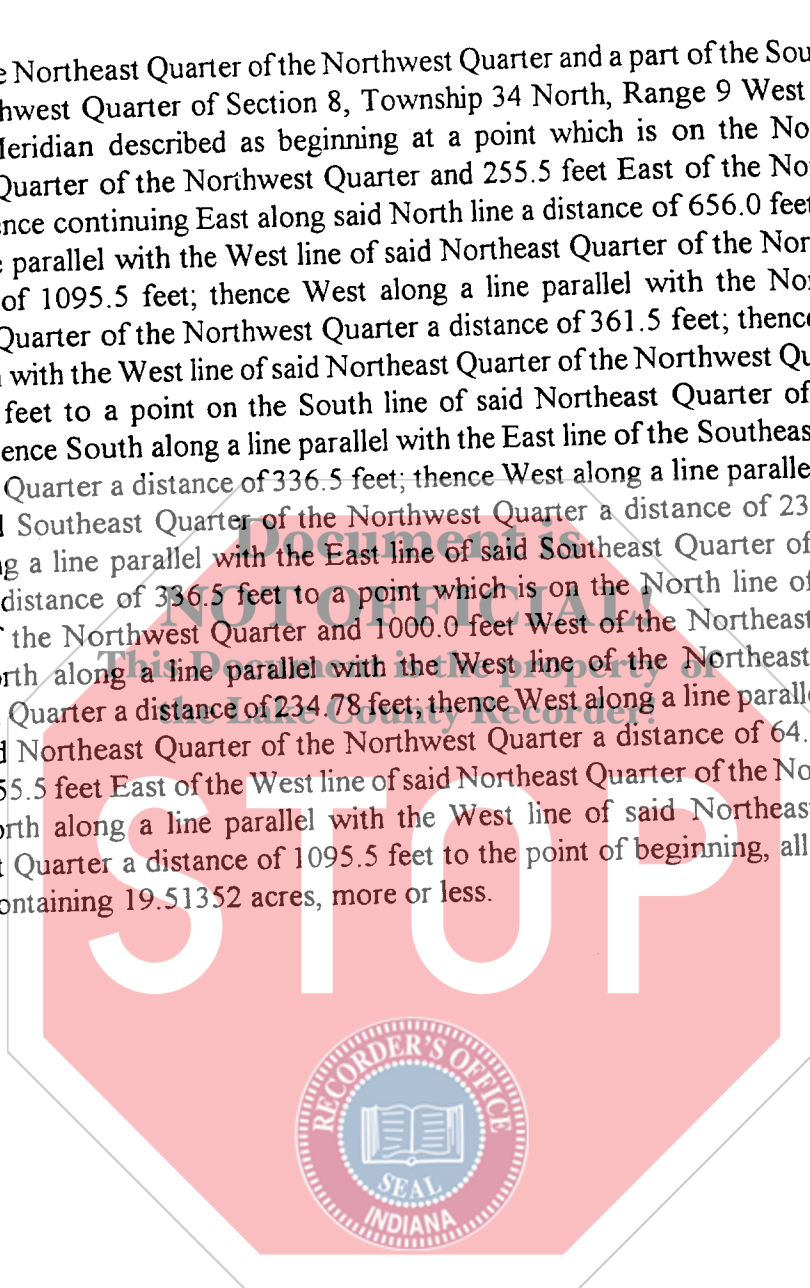


EXHIBIT B

SCHEDULE OF SEMI-ANNUAL LEASE RENTAL PAYMENTS

<u>Payment Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Semi-annual Lease Payment (2)</u>
01/05/2005	\$ 0	389,806.56 (1)	389,806.56	0.00 (3)
07/15/2005	455,000	316,059.38	771,059.38	775,000.00 (4)
01/15/2006	150,000	309,234.38	459,234.38	460,000.00
07/15/2006	150,000	306,984.38	456,984.38	460,000.00
01/15/2007	155,000	304,734.38	459,734.38	460,000.00
07/15/2007	155,000	302,409.38	457,409.38	460,000.00
01/15/2008	160,000	300,084.38	460,084.38	460,000.00
07/15/2008	160,000	297,284.38	457,284.38	460,000.00
01/15/2009	165,000	294,484.38	459,484.38	460,000.00
07/15/2009	170,000	290,359.38	460,359.38	460,000.00
01/15/2010	175,000	286,109.38	461,109.38	460,000.00
07/15/2010	175,000	282,390.63	457,390.63	460,000.00
01/15/2011	180,000	278,015.63	458,015.63	460,000.00
07/15/2011	185,000	273,965.63	458,965.63	460,000.00
01/15/2012	190,000	269,803.13	459,803.13	460,000.00
07/15/2012	195,000	265,053.13	460,053.13	460,000.00
01/15/2013	200,000	260,178.13	460,178.13	460,000.00
07/15/2013	200,000	255,928.13	455,928.13	460,000.00
01/15/2014	210,000	251,803.13	461,803.13	460,000.00
07/15/2014	210,000	247,209.38	457,209.38	460,000.00
01/15/2015	215,000	242,615.63	457,615.63	460,000.00
07/15/2015	220,000	237,778.13	457,778.13	460,000.00
01/15/2016	230,000	232,003.13	462,003.13	460,000.00
07/15/2016	235,000	225,965.63	460,965.63	460,000.00
01/15/2017	240,000	219,796.88	459,796.88	460,000.00
07/15/2017	245,000	213,496.88	458,496.88	460,000.00
01/15/2018	250,000	207,065.63	457,065.63	460,000.00
07/15/2018	260,000	200,503.13	460,503.13	460,000.00
01/15/2019	265,000	193,678.13	458,678.13	460,000.00
07/15/2019	275,000	186,721.88	461,721.88	460,000.00
01/15/2020	280,000	179,503.13	459,503.13	460,000.00
07/15/2020	285,000	171,978.13	456,978.13	460,000.00
01/15/2021	295,000	164,318.75	459,318.75	460,000.00
07/15/2021	305,000	156,390.63	461,390.63	460,000.00
01/15/2022	310,000	148,193.75	458,193.75	460,000.00
07/15/2022	320,000	139,668.75	459,668.75	460,000.00
01/15/2023	330,000	130,868.75	460,868.75	460,000.00
07/15/2023	340,000	121,793.75	461,793.75	460,000.00
01/15/2024	345,000	112,443.75	457,443.75	460,000.00
07/15/2024	355,000	102,956.25	457,956.25	460,000.00
01/15/2025	370,000	93,193.75	463,193.75	460,000.00
07/15/2025	375,000	83,943.75	458,943.75	460,000.00
01/15/2026	385,000	74,568.75	459,568.75	460,000.00
07/15/2026	395,000	64,703.13	459,703.13	460,000.00
01/15/2027	405,000	54,581.25	459,581.25	460,000.00
07/15/2027	415,000	44,203.13	459,203.13	460,000.00
01/15/2028	425,000	33,568.75	458,568.75	460,000.00
07/15/2029	435,000	22,678.13	457,678.13	460,000.00
01/15/2029	450,000	11,531.25	461,531.25	460,000.00

- (1) For the period June 3, 2004 to January 15, 2005.
- (2) Lease payment are due June 30 and December 31.
- (3) Paid from capitalized interest.
- (4) Rent during renovation.

This instrument was prepared by Jane Neuhauser Herndon, Ice Miller, One American Square, Box 82001, Indianapolis, IN 46282.