

2004-045442
LOAN MODIFICATION AGREEMENT

WHEREAS, LAKE FEDERAL SAVINGS AND LOAN ASSOCIATION OF HAMMOND loaned Thomas J. Dudzik the sum **One Hundred Five Thousand Dollars and No/100---**(\$105,000.00), as evidenced by a Note and Mortgage dated August 17, 1999, and recorded August 30, 1999 as Document Number 99071712 in the public records in the County of Lake, State of Indiana, where the mortgaged property is located, which Note and Mortgage are hereby incorporated herein as a part of this instrument, and that the above stated mortgage and note shall remain in full force and effect in all respects as modified herein.

AND WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To reduce interest rate to 4.625%, interest beginning April 1, 2004; the new balloon maturity date will be April 1, 2011. Late Charge amount will be \$24.03, assessed after the 15 day grace period. Loan modification fee will be \$850.00.

AND WHEREAS, the parties desire to restate the modified terms of said so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this agreement, the unpaid balance of said indebtedness is **Eighty Six Thousand One Hundred Twenty Two Dollars and 06/100-----** (\$86,122.06), all of which the undersigned promises to pay with an initial interest rate of 4.625% until paid, and that the same shall be payable in monthly payments of **Four Hundred Eighty Dollars and 61/100---** (\$480.61), per month beginning on the **First** day of **May, 2004**, to be applied first to interest and balance to principal, plus a sum estimated to sufficient to discharge tax and insurance obligations, if applicable (which sum may be adjusted as necessary); and that in all other respects said mortgage contract shall remain in full force and effect. The Covenants of said mortgage and note are expressly incorporated by reference herein.

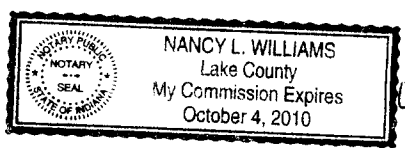
Signed, sealed and delivered this 30th day of March, 2004.

LAKE FEDERAL SAVINGS AND LOAN ASSOCIATION OF HAMMOND
BY Gerald R. Skrabala (Seal) Thomas J. Dudzik (Seal)
Gerald R. Skrabala, President Thomas J. Dudzik
Stephen P. Davenport (Seal)
Stephen P. Davenport, Vice President

STATE OF INDIANA, Lake County ss:
Before me, the undersigned, a Notary Public in and for said County and State, this 30th day of March 2004, personally appeared: Thomas J. Dudzik, acknowledged the execution of the foregoing loan modification agreement. Witness my hand and official seal.

My commission expires: 10/04/2010
Resident of: Lake County

Signature Nancy L. Williams
Nancy L. Williams Notary Public



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