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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

Stewart Title Services
of Northwest Indiana
The Pointe
5521 W. Lincoln Hwy.
Crown Point, IN 46307

2004 043526

2004 MAY 25 10:01 AM

MONROE COUNTY
RECORDS

044500582

CORPORATE LIMITED WARRANTY DEED

ESA Site #526

This Instrument is a conveyance (a) in which Grantee is a wholly owned affiliate of Grantor, (b) with no change in beneficial interest, and (c) without monetary consideration of any kind whatsoever other than the nominal consideration recited hereinafter.

Witnesseth:

That ESA Indiana, Inc., an Indiana corporation, c/o Extended Stay America, Inc., 100 Dunbar Street, Spartanburg, South Carolina 29306 ("Grantor") in consideration of the sum of ten dollars (\$10.00), the receipt and sufficiency of which is hereby acknowledged, does hereby grant, convey, transfer, assign and warrant unto BRE/ESA Properties, L.E.C., a Delaware limited liability company, c/o Blackstone Real Estate Acquisitions IV L.L.C., 345 Park Avenue, NY, NY 10154, its successors and assigns, all of its estate, right, title and interest to in and to that certain plot, piece or parcel of land (together with the buildings and improvements thereon erected) described on Schedule A hereto (the "Premises").

Together with all right, title and interest (if any) of Grantor in and to any streets and roads abutting the Premises to the center line thereof, as well as any gaps strips or gores on, around or within the Premises; and

Together with all right, title and interest (if any) of Grantor in and to any hereditaments and appurtenances, and all of the estate and rights of Grantor; and

To have and to hold, the Premises herein conveyed unto the Grantee, its successors and assigns forever;

Grantor covenants with Grantee that (a) Grantor is lawfully seized of the fee simple title, (b) the fee simple title is free from all encumbrances, except those appearing in the existing Owner's Policy insuring the Grantor's fee simple title, (c) Grantor has a good right and lawful authority to sell and convey the fee simple title, (d) Grantor fully warrants the fee simple title to immediate Grantee only, and (e) Grantor will defend the fee simple title from all lawful claims of immediate Grantee only. The forgoing warranty is for the sole benefit of immediate Grantee only and shall not extend to any successor grantee.

This transaction is not subject to the Indiana gross income tax.

DOCUMENT ENTERED FOR TAXATION SUBJECT TO
FINAL ACCEPTANCE FOR TRANSFER

MAY 25 2004

STEPHEN R. STIGLICH
LAKE COUNTY AUDITOR

002044

\$2000
DG
1104371

IN WITNESS WHEREOF, the undersigned, by its duly elected officers and pursuant to proper authority has duly executed, acknowledged and delivered this instrument as its true act and deed.

Grantor has caused this deed to be executed this 11th day of May, 2004.

ESA INDIANA, INC.,
an Indiana corporation

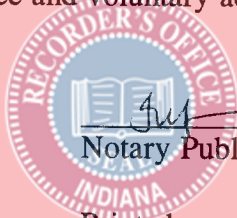
By: [Signature]
Alan Miyasaki
Title: President

STATE OF NEW YORK)
COUNTY OF NEW YORK)

Document is NOT OFFICIAL!
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On May, 11, 2004, before me, a Notary Public in and for said County and State, personally appeared Alan Miyasaki personally known and acknowledged himself/herself to me (or proved to me on the basis of satisfactory evidence) to be the ~~Vice~~ President of Grantor and that, as such officer, being informed of the contents, duly sworn, and authorized to do so pursuant to its bylaws or a resolution, executed, subscribed and acknowledged the due execution of the foregoing instrument for the purposes therein contained, by signing the name of Grantor by himself/herself in his/her authorized capacity as such officer as his/her free and voluntary act and deed and the free and voluntary act and deed of said Grantor.

My Commission Expires: 12/17/05



[Signature]
Notary Public

County of Residence: New York

Printed: TIFFANI M MITSUDA
NOTARY PUBLIC State of New York
No 01MI6067707
Qualifies in New York County
Commission Expires December 17, 2005

This Instrument Prepared By:

I. Erwin Dweck, Esq.
Simpson Thacher & Bartlett LLP
425 Lexington Avenue
New York, New York 10017

Send Tax Statements to: Studio Plus Properties, Inc.
c/o Blackstone Group Real Estate Acquisitions IV, L.L.C.
345 Park Avenue
New York, New York 10154
Attn: Tax Department

Schedule A

Part of Lot 2 in Westlake Plaza Unit 2, as shown in Plat Book 63, page 49 and amended by Certificate of Correction recorded March 21, 1989 as Document No. 028087 and further amended by Certificate of Correction recorded June 23, 1989 as Document No. 043392, in the Office of the Recorder of Lake County, Indiana, more particularly described as follows: Beginning at the Northeast corner of said Lot 2; thence South 00 degrees 01 minutes 23 seconds West along the East line of said Lot 2, a distance of 299.00 feet; thence North 89 degrees 59 minutes 37 seconds West, parallel with the North line a distance of 455.99 feet to the West line of said Lot 2; thence North 04 degrees 23 minutes 15 seconds West along said West line, a distance of 267.49 feet to a curve; thence Northeasterly 49.43 feet along a curve concave to the Southeast and having a radius of 30 feet to the North line of Lot 2; thence South 89 degrees 59 minutes 37 seconds East, along said North line, a distance of 446.65 feet to the point of beginning, all in the Town of Merrillville, Indiana.

This Document is the property of
the Lake County Recorder!

TA#182
ESA#526
1355 E. 83rd Ave., Merrillville, IN



Record and Return To:

Title Associates Inc. #N04-2659-LIW/REK
825 Third Ave, 12th Fl, NY, NY 10022
(800) 999-0722

