

SUBORDINATION AGREEMENT OF MORTGAGE

CHI 364518

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage dated March 21st, 2001 in the amount of \$10,000.00, executed by Herbert T. Jackson Jr. and Rema T. Ewing Jackson, as mortgagors, to CENTIER BANK as mortgagee, recorded on March 23rd, 2001, as Document Number 2001 021137 in the records of Lake County, Indiana concerning the real property located in Merrillville Indiana, described as follows:

LOT 177 IN CUMBERLAND RIDGE PHASE TWO, A PLANNED UNIT DEVELOPMENT, IN THE TOWN OF MERRILLVILLE, AS PER PLAT THEREOF, RECORDED SEPTEMBER 12, 1994 IN PLAT BOOK 77 PAGE 25, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

for good and valuable consideration received, has and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 4/21/04, by Herbert T. Jackson Jr. and Rema T. Ewing Jackson, Mortgagors to Watermark Financial Partners, Inc. as Mortgagee securing payment of a note in the amount of \$130,900.00 dated 4/21/04, as Document Number _____, recorded in Lake County, Indiana.

The undersigned, **CENTIER BANK**, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last above described.

In WITNESS WHEREOF, an officer of Centier Bank, John Misiara Jr., Vice President / Manager has hereunto set his hand this 31st day of March 2004.

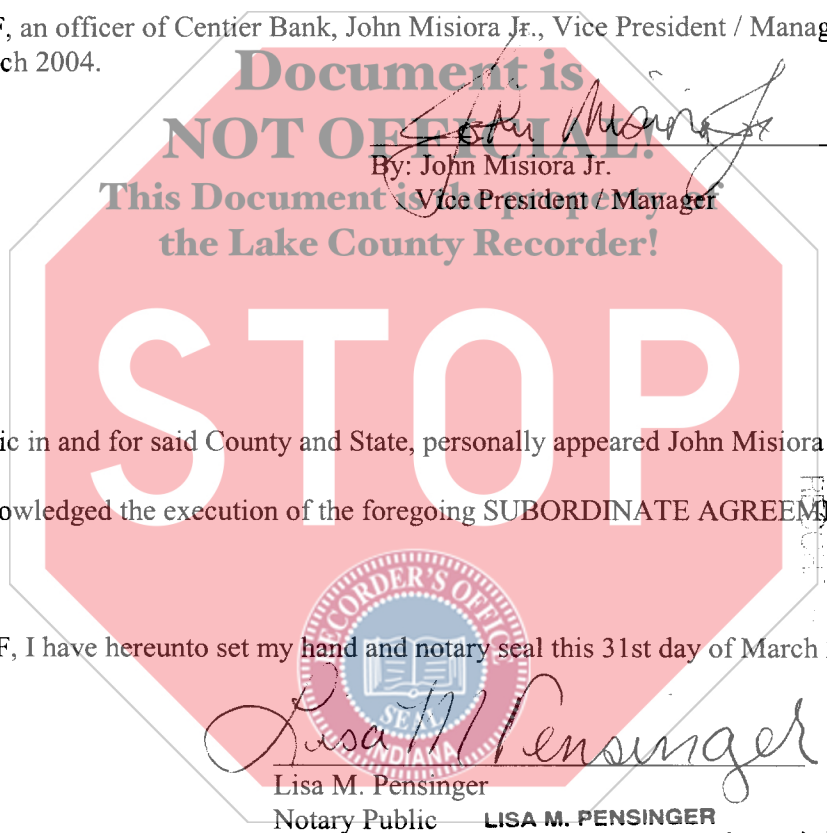
Document is NOT OFFICIAL!
By: John Misiara Jr.
Vice President / Manager
This Document is the property of the Lake County Recorder!

2004 04 29 33

STATE OF INDIANA
COUNTY OF LAKE

Before me, a Notary Public in and for said County and State, personally appeared John Misiara Jr., an officer of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 31st day of March 2004.



Lisa M. Pensinger
Lisa M. Pensinger
Notary Public

LISA M. PENSINGER
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires February 11, 2012
Resident of Lake County, Indiana

Commission expires: 02-11-12
County of residence: Lake

Document prepared by: John Misiara Jr., Vice President / Manager

OFFICE OF RECORDER
LAKE COUNTY
FILED FOR RECORD
2004 MAR 31 10:00 AM

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