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# LICENSE AND PERMIT BOND

RLI Surety  
A Division of RLI Insurance Company  
P.O. Box 3967  
Peoria, IL 61612-3967  
Phone: 309-692-1000 800-645-2402  
Fax: 309-692-8637

STATE OF INDIANA  
LAKE COUNTY  
BOND No. PRS1083078  
FILED FOR RECORD

2004 042054

2004 MAY 20 AM 11:01

KNOW ALL MEN BY THESE PRESENTS:

MORRIS J. BARTER  
RECORDER

That we, Asgard Technology Corporation  
530 West 55th Lane  
Merrillville, IN 46410

as Principal, and the **RLI Insurance Company**, a corporation duly licensed to do business in the state of Indiana, as Surety, are held and firmly bound unto the Board of Commissioners of Lake County and all Cities and Towns of Lake County, State of Indiana, Oblige, in the penal sum of Five Thousand, ( \$ 5,000.00 ) DOLLARS, lawful money of the United States, to be paid to the said Oblige, for which payment well and truly to be made, we bind ourselves and our legal representatives, jointly and severally by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That whereas, the said Principal has been licensed as a(n) electrician by the Oblige.

NOW, THEREFORE, if the said Principal shall faithfully perform the duties and in all things comply with the laws and ordinances, including all Amendments thereto, pertaining to the license or permit applied for, then this obligation to be void, otherwise to remain in full force and effect until for a period commencing on the 18th day of May, 2004, and ending on the 18th day of May, 2005.

This bond may be terminated at any time by the Surety upon sending written notice to the clerk of the Political Subdivision with whom this bond is filed and to the Principal, addressed to them at their first known address, and at the expiration of thirty (30) days from the mailing of said notice, or as soon thereafter as permitted by applicable law, whichever is later, this bond shall terminate and the Surety shall thereupon be relieved from any liability for any acts or omissions of the Principal subsequent to said date.

Dated this 18th day of May, 2004.

Vikram G. Holkar  
Principal  
(Individual, Partner or Corporate Officer)

Principal  
(Additional Partner or Partners)



Countersigned

By [Signature]  
Resident Agent



RLI Insurance Company

By [Signature]  
Jonathan E. Michael  
President

R1326203-10/20,30

14  
CS  
DG  
MV



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# POWER OF ATTORNEY

**RLI Insurance Company**

Bond No. PRS1083078

**Know All Men by These Presents:**

That the **RLI Insurance Company**, a corporation organized and existing under the laws of the State of Illinois, and authorized and licensed to do business in all states and the District of Columbia does hereby make, constitute and appoint: Jonathan E. Michael in the City of Peoria, State of Illinois its regularly elected President, as Attorney in Fact, with full power and authority hereby conferred upon him to sign, execute, acknowledge and deliver for and on its behalf as Surety, in general, any and all bonds, undertakings, and recognizances in an amount not to exceed Ten Million Dollars (\$10,000,000) for any single obligation, and specifically for the following described bond.

**Principal:** Asgard Technology Corporation  
**Obligee:** Lake County Board of Commissioners  
**Type Bond:** License and Permit Bond  
**Bond Amount:** \$ 5,000.00  
**Effective Date:** May 18, 2004

The **RLI Insurance Company** further certifies that the following is a true and exact copy of a Resolution adopted by the Board of Directors of **RLI Insurance Company**, and now in force to-wit:

Document is NOT OFFICIAL!  
 This Document, the Property of the Lake County Recorder

"All bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation shall be executed in the corporate name of the Company by the President, Secretary, any Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys in Fact or Agents who shall have authority to issue bonds, policies or undertakings in the name of the Company. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation. The signature of any such officer and the corporate seal may be printed by facsimile."

IN WITNESS WHEREOF, the **RLI Insurance Company** has caused these presents to be executed by its President with its corporate seal affixed this 18th day of May, 2004.

ATTEST:

Camille J. Hensey  
 Camille J. Hensey Corporate Secretary



Jonathan E. Michael  
 Jonathan E. Michael President

On this 18th day of May, 2004 before me, a Notary Public, personally appeared Jonathan E. Michael, and Camille J. Hensey, who being by me duly sworn, acknowledged that they signed the above Power of Attorney as President and Corporate Secretary, respectively, of the said **RLI Insurance Company**, and acknowledged said instrument to be the voluntary act and deed of said corporation.

Jacqueline M. Bockler  
 Jacqueline M. Bockler Notary Public





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# ACKNOWLEDGEMENT OF SURETY

**RLI Insurance Company**

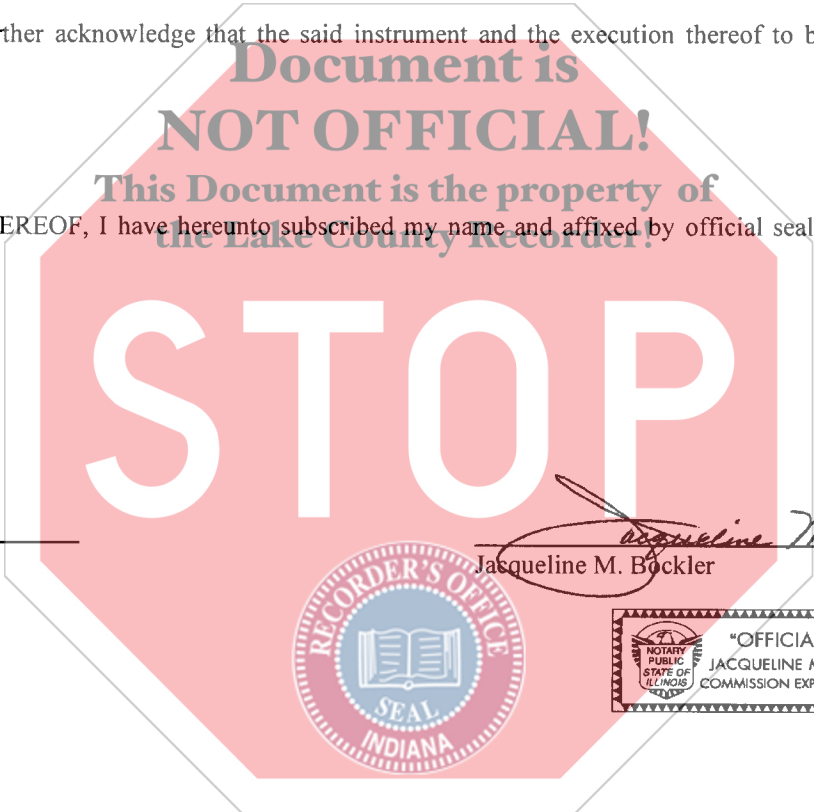
STATE OF ILLINOIS  
 COUNTY OF PEORIA } ss.

On this 18th day of May, 2004, before me, a Notary Public in and for said County, personally appeared Jonathan E. Michael, personally known to me, who being by me duly sworn, did say that he is the aforesaid officer of the **RLI Insurance Company** of Peoria, Illinois, a corporation duly organized and existing under the laws of the State of Illinois, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that the said instrument was signed, sealed and executed on behalf of said corporation by authority of its Board of Directors, and further acknowledge that the said instrument and the execution thereof to be a voluntary act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed by official seal the day and year last above written.

My Commission Expires:

3/1/2006



*Jacqueline M. Bockler*  
 Jacqueline M. Bockler Notary Public

