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FILED FOR RECORD
2004 MAY 19 PM 3:13
NOTICE TO SUPER
RECORDERS

THE **LAMAR** COMPANIES

Memorandum of Lease Agreement
Lease #2300 (formerly IN 2533)
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Midwest Pipe Coating, Inc.
925 Kennedy Avenue
Scherverville, IN 46375

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **March 10, 2004**, leasing a portion of the premises situated in the County of ~~Porter~~ ^{Lake}, State of **Indiana** more particularly described as follows:

Legal Description: See Exhibit "A"
Key Number: 20-13-0535-0001

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Five (5) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Midwest Pipe Coating, Inc.

By: [Signature]
Jon Terpstra - VP/GM
Date: 3/22/04

By: [Signature]
Lessor's Signature

STATE OF Indiana, COUNTY OF Lake, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared 3-15-04, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 15 day of March, 2004.

My Commission Expires:
County of Residence of Notary:

[Signature]
Notary Public (signature)



MARY K. MAGLISH
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 22 day of March, 2004.

My Commission Expires: 7/26/07
County of Residence of Notary: Lake
VIRGINIA S. WINSTON
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXP. JULY 26, 2007

[Signature]
Notary Public (signature)

Virginia S. Winston
Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

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THE **LAMAR** COMPANIES

“Exhibit A”
Lamar Lease #2300
Midwest Pipe Coating, Inc.

Legal Description: Midwest Pipe Addition Lot 1

Key/Dup. #20-13-0535-0001

St. John Township, Lake County, Indiana.

