

LaSalle Bank
Prepared by Samuel Burgos
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 205-7300361156

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2004 041351

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 6th day of May, 2004, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

2004 MAY 19 2004
MORRIS W. LASTER
RECORDER

WHEREAS, the Bank is the owner of a mortgage dated October 30, 2001 and recorded November 16, 2001 among the land records in the Office of the Recorder of Deeds of Lake County, Indiana as document number 2001 093516 made by Timothy J Eriks and Sue E Eriks, husband and wife ("Borrowers"), to secure and indebtedness of \$125,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1208 Ballybunion Court, Dyer, IN 46311 and more specifically described as follows:

LOT 17, BLOCK 1, UNIT 15, BRIAR RIDGE COUNTRY CLUB ADDITION, A PLANNED UNIT DEVELOPMENT IN DYER, INDIANA, AS SHOWN IN PLAT BOOK 66, PAGE 55, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PIN # 009-12-14-0218-0017

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$333,700.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Three Hundred Thirty Three Thousand Seven Hundred Dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon
Sandra DeLeon - Team Leader

STATE OF ILLINOIS }
} SS
COUNTY OF COOK }

"OFFICIAL SEAL"
MARILU ORTIZ
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 02/26/2007

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 6th day of May, 2004.

04-0350
THE GUARANTEE TITLE & TRUST COMPANY
7895 BROADWAY • SUITE A
MERRILLVILLE, IN 46410

Marilyn Ortiz
Notary Public

mlg 2004-041350

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