

ASSIGNMENT OF REAL ESTATE MORTGAGE

In consideration of the guaranty by Small Business Administration, an agency of the United States Government, a debenture in the amount of **Four hundred two thousand and 00/100 dollars (\$402,000)**, issued by **Northwest Indiana Regional Development Company**, which debenture is identified as "Project **JADCO, Ltd.**", hereby sells, assigns, and transfers unto the US Small Business Administration all its right, title, and interest in and to a certain real estate mortgage, dated **May 10, 2004**, given to it by **JRA Properties, Inc.**, to secure a note in the principal sum of **Four hundred two thousand and 00/100 dollars (\$402,000)**, which mortgage was recorded in the Office of the Recorder of **Lake** County, **Indiana**, on

May 17, 2004, as Instrument No. _____

IN WITNESS WHEREOF, the said has on this **tenth** day of **May, 2004**, caused these presents duly to be executed for and in its name and behalf by its **President** and attested by its **Secretary**.

(SEAL)

Northwest Indiana Regional Development Company

Attest
By:

Mark McLaughlin
Mark McLaughlin, Secretary

By:

Dennis M. Henson
Dennis M. Henson, President

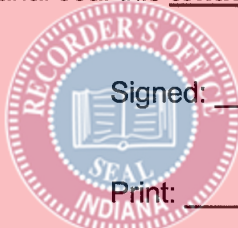
STATE OF INDIANA
COUNTY OF PORTER

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The undersigned, a Notary Public in and for said County in the State aforesaid, does hereby certify that **Dennis M. Henson, President**, and **Mark McLaughlin, Secretary**, respectively, of the aforesaid **Northwest Indiana Regional Development Company**, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and severally acknowledged that they signed and delivered said instrument as their free and voluntary acts as such officers, and as the free and voluntary act of the aforesaid Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this **tenth** day of **May, 2004**.



Signed: *Kristin L. Busch*
Notary Public

Print: **Kristin L. Busch**

My Commission Expires: 11-15-09

Prepared By: **Dennis M. Henson**

My County of Residence: Porter

TICOR CP 920042115

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mtg 2004-040169

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2004 MAY 17 AM 8:00

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDS

NOTARIS W. CAELEE
RECORDER