LAKE COUNTY FILED FOR RECORD

2004 039352

2004 MAY 13 AM 50 51

MORRIG 1

WHEN RECORDED MAIL TO:

Bayview Financial Trading Group, L.P. Attn: Jennifer McGovern 4425 Ponce De Leon, 5th Floor Coral Gables, Florida 33146

BV LOAN NO: 200023597 B

LOAN AMOUNT: \$275,000.00

Assignment of Assignment of Leases and Rents

FOR VALUE RECEIVED, the undersigned as ("ASSIGNOR/GRANTOR"), hereby grants, conveys, assigns to

WACHOVIA BANK, N.A. AS TRUSTEE (BAYVIEW) 7861 BAYBERRY ROAD, JACKSONVILLE, FLORIDA 32256

("Assignee/Grantee") all beneficial interest under that certain Assignment of Leases and Rents dated: 12/09/2003 and executed by: ML DEVELOPMENT, L.L.C. as borrower(s) to: BAYVIEW FINANCIAL TRADING GROUP, L.P. as Original Lender and certain Assignment of Leases and Rents recorded in Inst. # 2003-132406, recorded on 12/17/2003, in the Official Records of LAKE County, State of INDIANA, covering the following property:

PROPETY ADDRESS: 4945 N. COTE STREET AND 1610 BROADWAY, EAST CHICAGO, IN 46319

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Document.

Dated: December 17, 2003

Witness: Jerusha Nibbs

Witness: Lorene Molina

STATE OF FLORIDA

COUNTY OF DADE

ASSIGNOR: BAYVIEW FINANCIAL TRADING GROUP, L.P.

4425 Popes de Leon Blvd., 5th Floor, Coral Gables, Florida 33146

VICE PRESIDENT

On 12/17/2003, before me, JENNIFER MCGOVERN, a notary public for an within the said county, personally appeared, ROBERT G. HALL, VICE PRESIDENT, of BAYVIEW FINANCIAL TRADING GROUP, L.P., whose address is 4425 Ponce de Leon Blvd., 5th Floor, Coral Gables, FL 33146, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/ her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

) SS

WITNESS my hand and official seal

Notary Public JENNIFER MCGOVERN

My commission Expires: 6/26/2005

Prepared By: Jerusha Nibbs Bayview Financial Trading Group, L.P. 4425 Ponce De Leon Blvd, 5th Floor

Coral Gables, Florida 33146

JENNIFER MCGOVERN Notary Public, State of Florida My Comm. Exp. 6/26/05 Comm. No. DD037474

Tracking Number: 00355106938

Interbay Funding LLC P.O.B of 331409 Meamí, Fl. 33233

12.00 de 537190

Legal Description Exhibit "A"

PARCEL 1:

LOTS 6 AND 7 IN RESUBDIVISION OF LOTS 15 TO 21, BOTH INCLUSIVE, IN BLOCK 58 IN INDIANA HARBOR, IN THE CITY OF EAST CHICAGO, AS PER PLAT THEROF, RECORDED IN PLAT BOOK 5 PAGE 15, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL 2:

Document is

LOT 26 AND THE SOUTH 18 FEET OF LOT 27, BLOCK 5, SUBDIVISION OF THE EAST 1510.2 FEET OF THE NORTH 1320 FEET OF THE NORTHWEST QUARTER OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, EXCEPT THE EAST 201 FEET THEREOF, IN THE CITY OF EAST CHICAGO, AS SHOWN IN PLAT BOOK 2, PAGE 16, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

