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MORRIS W. CARTER
RECORDER

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SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Economic Development Department, as present legal holder of that certain mortgage dated **May 14, 2002** executed by **Jacqueline K. Lang** as Mortgagor(s), to the Lake County Community Economic Development Department, as Mortgagee recorded **December 19, 2002** as Document **2002 117865** records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

222 Maple Street – Crown Point, Indiana 46307

Lot 117 in Liberty Park Highlands, as per plat thereof, recorded in Plat Book 25, Page 8 in the Office of the Recorder of Lake County, Indiana.

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated May 3 2004 recorded on May 12 04 as Document No 2004038884 by **Jacqueline K. Lang**, Mortgagor, TO: **Griffith Savings Bank, 510 North Broad Street, Griffith, Indiana 46319**, Mortgagee, securing payment of a note in the amount of **\$84,300.00** dated with interest from the date hereof on unpaid principal at the rate of **5.75 per annum**, principal and interest payable in installments of **\$491.96** on the 1st day of every month beginning **July 1, 2004**, and continuing until **June 1, 2034** which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned **Milan Grozdanich** hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to Mortgage last above described.

WITNESS his hand this **30th day of April, 2004.**

LAKE COUNTY COMMUNITY ECONOMIC
DEVELOPMENT DEPARTMENT

BY: Milan Grozdanich
Milan Grozdanich
Executive Director

STATE OF INDIANA)

) SS:

COUNTY OF LAKE)

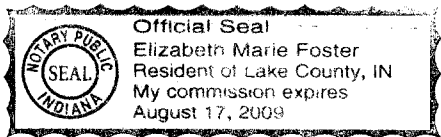


Before me a Notary Public in and for said County and State, personally appeared **Lake County Community Economic Development Department** and **Milan Grozdanich**, its Executive Director respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this **30th day of April, 2004.**

My Commission Expires:

Elizabeth Marie Foster
Notary Public



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Chicago Title Insurance Company