LARE COUNTY FILED FOR RECORD

2004 038716

2001/17/12 AL. (

MORRIS VI LA ENERA RECORLAS

D-333315-2

SUBORDINATION AGREEMENT OF MORTGAGE

APN-15-138-31

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Economic Development Department, as present legal holder of that certain mortgage dated April 30, 2001 executed by Scott M. Hicks as Mortgagor(s), to the Lake County Community Economic Development Department, as Mortgagee recorded February 12, 2002 as Document 2002 015211 records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

7327 Marshall Street - Merrillville, Indiana 46410

Lot 31, in Block 3 in Independence Hill, 2nd Addition, as per plat thereof, recorded in Plat Book 24, Page 25, in the Office of the Recorder of Lake County, Indiana.

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 171 22, 3004 recorded on as Document No. by Scott M. Hicks, Mortgagor, TO: Watermark Financial Partners, Inc, 4582 South Ulster Street, Suite 300, Denver, Colorado 80237

Mortgagee, securing payment of a note in the amount of \$93,327.00 dated with interest from the date

hereof on unpaid principal at the rate of 7.0 per annum; principal and interest payable in installments of \$616.64 on the 1st day of every month beginning June 1, 2004, and continuing until May 1, 2034 which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Milan Grozdanich hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to Mortgage last above described.

WITNESS his hand this 19th day of April, 2004

SS:

LAKE COUNTY COMMUNITY ECONOMIC

DEVELOPMENT DEPARTMENT

Milan Grozdanich
Executive Director

COUNTY OF LAKE

Before me a Notary Public in and for said County and State, personally appeared Lake County Community Economic Development Department and Milan Grozdanich, its Executive Director respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 19th day of April, 2004.

My Commission Expires:

Elizabeth Marie Fosker

Official Seal
Enzareth Marie Foster
Stall
August 17, 2009

PREPARED BY & RETURN TO:
RAY HUNDLEY
TRANSCONTINENTAL TITLE CO
4033 TAMPA RD, SUITE 101
OLDSMAR, FL 34677
1-800-225-7897

1025969607

EXHIBIT "A"

10-00441971

THE FOLLOWING DESCRIBED REAL ESTATE IN LAKE COUNTY, IN THE STATE OF INDIANA:

LOT 31 IN BLOCK 3 IN INDEPENDENCE HILL, 2ND ADDITION, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 24, PAGE 25, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

BEING THE SAME PROPERTY CONVEYED TO SCOTT M. HICKS BY DEED FROM IRENE MAY ROY AKA IRENE MAE ROY RECORDED 05/16/2001 IN DEED INSTRUMENT NO. 2001 037429, IN THE RECORDER'S OFFICE OF LAKE COUNTY, INDIANA.

