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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2004 030131

2004 APR 26 10:11 AM

REC'D FOR RECORD

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

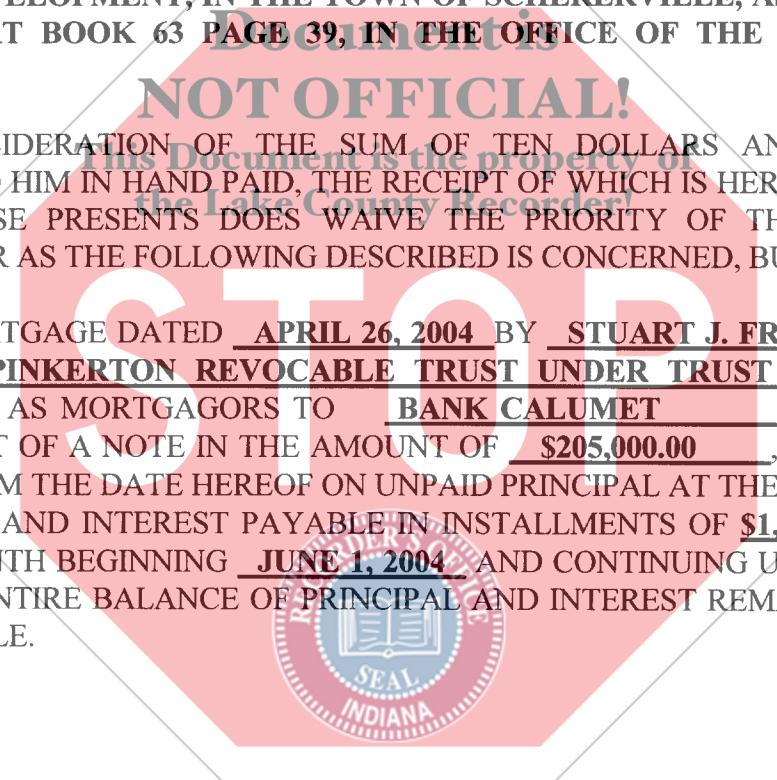
BANK CALUMET, N.A., AS PRESENT LEGAL HOLDER AND OWNER OF THAT CERTAIN MORTGAGE DATED **SEPTEMBER 5, 1989** EXECUTED BY **STUART J. FRIEDMAN, AS TRUSTEE OF THE KIRK A. PINKERTON REVOCABLE TRUST**, AS MORTGAGORS, TO **BANK CALUMET, N.A.**, AS MORTGAGEE, RECORDED AS DOCUMENT NO. **2001 054744**, IN THE RECORDS OF **LAKE COUNTY, INDIANA** AND CONCERNING THE REAL PROPERTY IN **LAKE** COUNTY, DESCRIBED AS FOLLOWS:

LOT 27 IN REPLAT OF BLOCK ONE OF UNIT 8 OF BRIAR RIDGE COUNTRY CLUB ADDITION, A PLANNED UNIT DEVELOPMENT, IN THE TOWN OF SCHERERVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 63 PAGE 39, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, TO HIM IN HAND PAID, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED; HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INSOFAR AS THE FOLLOWING DESCRIBED IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED **APRIL 26, 2004** BY **STUART J. FRIEDMAN, AS TRUSTEE OF THE KIRK A. PINKERTON REVOCABLE TRUST UNDER TRUST AGREEMENT DATED SEPTEMBER 5, 1989** AS MORTGAGORS TO **BANK CALUMET**, AS MORTGAGEE, SECURING PAYMENT OF A NOTE IN THE AMOUNT OF **\$205,000.00**, DATED **APRIL 26, 2004** WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF **4.375%** PER ANNUM; PRINCIPAL AND INTEREST PAYABLE IN INSTALLMENTS OF **\$1,283.14** ON THE **FIRST** DAY OF EVERY MONTH BEGINNING **JUNE 1, 2004** AND CONTINUING UNTIL **MAY 1, 2024** ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

SOUTHSHORE TITLE LLC 990040426



SOUTHSHORE TITLE LLC
11055 BROADWAY
CROWN POINT, IN 46307

SS 12-58

THE UNDERSIGNED, GREGORY BRACCO, SENIOR VICE PRESIDENT AND MICHAEL JONAS VICE PRESIDENT FOR BANK CALUMET, N.A.,

HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND AND INFERIOR TO THE MORTGAGE LAST ABOVE DESCRIBED.

WITNESS HIS/HER HAND AND SEAL THIS 26 DAY OF April, 2004.

ATTEST:

Gregory Bracco
Gregory Bracco
Senior Vice President

Michael Jonas
Michael Jonas
Vice President

STATE OF INDIANA)
COUNTY OF LAKE)

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BEFORE ME A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED KATHLEEN STOUT RESPECTIVELY, AND ACKNOWLEDGED THE EXECUTION OF THE FOREGOING SUBORDINATE AGREEMENT OF MORTGAGE. IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 26TH DAY OF APRIL, 2004.

MY COMMISSION EXPIRES: 3-11-12
COUNTY OF RESIDENCE: LAKE

Kathleen Stout
NOTARY PUBLIC

