

2004 035999

## SUBORDINATION AGREEMENT OF MORTGAGE MODIFICATION

KNOW ALL MEN BY THRESE PRESENTS THAT:

Lake County Community Economic Development Department, as present legal holder of that certain mortgage dated February 13, 2003, executed by Michael Mirin, as Mortgagor(s), to the Lake County Community Economic Development Department, as Mortgagee recorded February 27, 2003, as Document No. 2003 021002, records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

7501 Independence - Merrillville, Indiana 46410

That certain Mortgage dated

Lot 20 in Block 1 in Independence Hill Second Addition in the Town of Merrillville, as per plat thereof, recorded in Plat Book 24 Page 25, in the Office of the Recorder of Lake County, Indiana.

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

NOI OFFICIAL:
By: Michael Mirin, Mortgagor, TO, American General Finance, 6701 Broadway, Merrillville, Indiana 46410 AS
Mortgagee, securing payment of a note in the amount of \$106,000,00 dated with interest from the data
hereof on unpaid principal at the rate of 7.25 per annum; principal and interest payable in installments of \$739.50 on the
1st day of every month beginning June 1, 2004, and continuing until May 1, 2034 on which date the entire balance o
principal and interest remaining unpaid shall be due and payable.
The undersigned Milan Grozdanich, hereby consenting that the lien of the Mortgage first above described be
taken as second and inferior to Mortgage last above described

WITNESS his hand this 29th day of April, 2004

BY: Milan Gorzdanich. Executive Director

STATE OF INDIANA )

SS:

COUNTY OF LAKE

Before me a Notary Public in and for said County and State, personally appeared Lake County Community Economic Development Department and Milan Grozdanich its Executive Director respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 29th day of April, 2004

My Commission Expires:

Official Seal Elizabeth Marie Foster Resident of Lake County, IN My commission expires August 17, 2009 E(ezabete) name Joster
Notary Public

\* 82021

as Document No.