## 2004 036696

## SUBORDINATION AGREEMENT

WHEREAS, <u>Cavetano Velez and Maria S. Velez, husband and wife</u> is (are) the owner(s) of the following described real estate, to wit:

PARCEL 1: LOT 21 AND THE NORTH 9.5 FEET OF LOT 22 IN BLOCK 8 IN SUBDIVISION OF THE EAST 1510.2 FEET OF THE NORTH 1320 FEET OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 9 WEST OF THE 2<sup>ND</sup> PRINCIPAL MERIDIAN, EXCEPT THE EAST 201 FEET THEREOF, IN THE CITY OF EAST CHICAGO, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 2 PAGE 16, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL 2: THE EAST 83.3 FEET OF THE NORTH 19 FEET OF LOT 23 AND THE SOUTH 15.5 FEET OF LOT 22, EXCEPTING THEREFROM THE SOUTH 12 FEET OF THE WEST 57 FEET OF SAID LOT 22 IN BLOCK 8 IN SUBDIVISON OF THE EAST 1510.2 FEET OF THE NORTH 1320 FEET OF THE NORTHWEST ¼ OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 9 WEST OF THE 2<sup>ND</sup> PRINCIPAL MERIDIAN, EXCEPT THE EAST 201 FEET THEREOF, IN THE CITY OF EAST CHICAGO, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 2 PAGE 16, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 4942-46 NORTHCOTE AVENUE, EAST CHICAGO, IN 46312

Commonly known as: 4942-401 OKTHEOTE AVEIUE, EAST CHICAGO, IN 40312	
And whereas Cayetano Velez and Maria S. Velez as owner(s) executed a mortgage on the aforest	aid real
estate to Peoples Bank SB as Mortgagee(s), which mortgage was recorded January 27, 2004 as	
Document No 2004 007148. Whereas said owners executed a mortgage for \$107,500,00 to Peop	les
Bank SB as mortgagee, which mortgage was dated APRIL 16, 2004	and
Recorded 5/5/2001 as Document No. 2004-036695.	_
Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the rece	ipt
whereof is hereby acknowledged, the aforesaid Peoples Bank SB, does hereby subordinate the aforesaid Peoples Bank SB, doe	resaid
mortgages (\$5,000.00) lien Recorded January 27, 2004 as Document No. 2004 007148 agrees the	nat it
shall be junior and inferior to the mortgage lien of Popples Rank SR (\$107.500.00) detail	
April 16, 2004 and Recorded as Document No.	
And to all advances made and to be made under the provisions of said mortgage and the note secur	ed
thereby and to all the terms and provisions therein.	
IN WITNESS THEREOF, the said Peoples Bank SB has caused this instrument to be signed by	
	004.
TO AND THE STATE OF THE STATE O	
PEOPLES BANK SB	
$\mathcal{A}$	
May of t May 1.	
By: 1 Chy Che	
Mary D. Mulroe, Vice President,	
Loan Administration	
W. 1 11: 15TH 4 APPTY	
Witness my hand this 15TH day of APRIL, 2004.	
STATE OF INDIANA )	
COUNTY OF LAKE )	
,	
Before me, the undersigned, a Notary Public in and for said County and State, personally appeared	Mary
D. Mulroe, and acknowledged the execution of the foregoing Subordination Agreement as a free	
voluntary act and deed for the uses and purposes therein set forth.	ಲ

Margaret Travis

141 W. Lincoln Highway, Schererville, Indiana 46375

Jon E. DeGuilio, Attorney at Law

UTHSHORE TITLE LLC 97 900 0 2/2

Resident of <u>Lake</u> County

This Instrument was prepared by:

My Commission Expires: 12/01/2008

SOUTHSHORE TITLE ( 11055 BROADY CRIVAN POINT IN ABO

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