

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

SUBORDINATION AGREEMENT
OF MORTGAGE

2004 035663

KNOW ALL MEN BY THESE PRESENTS THAT:

MERCANTILE NATIONAL BANK OF INDIANA, as present legal holder and owner of that certain mortgage dated MARCH 10, 2003 executed by RICHARD JOSEPH RAKOCZY AND MARIA MERCEDES RAKOCZY, HUSBAND AND WIFE Mortgagors, to MERCANTILE NATIONAL BANK OF INDIANA, as Mortgagee, recorded as Document No. 2003-029479 in the records of LAKE County, Indiana, and concerning the real property in LAKE County, described as follows:

Lot 8 in Block 2 in Pettit Park 2nd Addition to the Town of Highland, as per plat thereof, recorded in Plat Book 32 Page 42, in the Office of the Recorder of Lake County, Indiana.

For and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated April 21, 2004, by RICHARD JOSEPH RAKOCZY AND MARIA MERCEDES RAKOCZY, HUSBAND AND WIFE as Mortgagor to MERCANTILE NATIONAL BANK OF INDIANA, as Mortgagee, securing payment of a note in the amount of \$ 86,200.00 dated April 21, 2004, with interest from the date hereof on unpaid principal at the rate of 5.75% per annum; principal and interest payable in installments of \$ 542.29 on the 1st day of every month beginning June 1, 2004, and continuing until May 1, 2029 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, GERALDINE KOTTKA, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 21st day of April, 2004

Recorded 5/3/2004
ATTEST: Document# 2004-035662

MERCANTILE NATIONAL BANK OF INDIANA

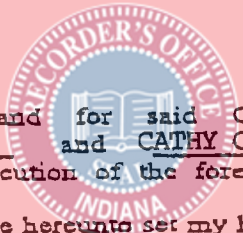
Cathy Coleman
CATHY COLEMAN
ASSISTANT CASHIER
(Title)

BY: [Signature]
GERALDINE KOTTKA
ASSISTANT VICE PRESIDENT
(Title)

STATE OF INDIANA)
COUNTY OF Lake

Before me a Notary Public in and for said County and State, personally appeared GERALDINE KOTTKA, VICE PRESIDENT and CATHY COLEMAN, ASSISTANT CASHIER, respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 21st day of April, 2004



[Signature]

MY COMMISSION EXPIRES: 8/26/07
COUNTY OF RESIDENCE: Lake Co.

TICOR TITLE INSURANCE
2050-45TH AVE.
HIGHLAND, IN 46322
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