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Mail Tax Bills to:

Pine Crest, Inc.

c/o Peoples Bank Tr. 10332004 035376

14415 Lauerman Street

Cedar Lake, Indiana 46303

Return to:

Peoples Bank SB Tr#10334

144 W. Lincoln Highway

Schererville, Indiana 46375

THIS INDENTURE WITNESSETH

CM 120037009
That the Grantor(s) Harbor Development Corporation, an Indiana Corporation of the County of _____ and State of Indiana for and in consideration of Ten and 00/100 Dollars, and other good and valuable considerations in hand paid, Convey S and Warrant S unto Peoples Bank SB, an Indiana Corporation, as Trustee under the provisions of a trust agreement dated the 30th day of September, 2003, known as Trust Number 10334 the following described real estate in the County of Lake and State of Indiana, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF FOR ALL PURPOSES;

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in praesenti or in futuro, and upon and terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no such case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyances is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

In Witness Whereof, the Grantor _____ s aforesaid _____ hereunto set hand(s) and seal this 30th day of October, 2003.

Harbor Development Corporation, an Indiana Corporation

By: Robert E. Gross, Pres.

Robert E. Gross, President

James L. Reitsma, Sec

James L. Reitsma, Secretary

Michael W. Gross, Vice President

Michael W. Gross, Vice President

This instrument was prepared by: Jon E. DeGuilio, Attorney at Law. Atty#4720-45

141 W. Lincoln Highway, Schererville, Indiana 46375

DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER

APR 30 2003

STEPHEN R. STIGUCH
LAW OFFICES

002494

19-100
GJDC

Chicago Title Insurance Company

STATE OF INDIANA)
) SS.
COUNTY OF LAKE)

I, Stacey Eisenhutt a Notary Public in and for said County and State aforesaid, do hereby certify that Robert E. Gross, Pres, Michael W. Gross, VP & James L. Keitsma, Sec. personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notary seal this 8th day of October 2003.

Stacey Eisenhutt
Stacey Eisenhutt Notary Public
Resident of: Lake County

My Commission Expires:

1-15-08



EXHIBIT "A"

PARCEL 2:

PART OF GOVERNMENT LOT 3 IN THE FRANTIONAL NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 34, TOWNSHIP 34 NORTH, RANGE 9 WEST OF THE 2ND PRINCIPAL MERIDIAN, IN THE TOWN OF CEDAR LAKE, LAKE COUNTY, INDIANA, AND PART OF LOT 14, SHADY BEACH WYE ADDITION TO CEDAR LAKE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 20, PAGE 80, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA, AND ALSO A APART OF THE VACATED CHICAGO, INDIANAPOLIS & LOUISVILLE RAILROAD RIGHT-OF-WAY LYING EASTERLY AND ADJACENT SAID LOT 14, BEING MORE PARTICULARLY DESCRIBED IN ONE TRACT AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF SAID GOVERNMENT LOT 3 AND THE CENTER OF THE NORTH-SOUTH HIGHWAY (LAUERMAN STREET), SAID INTERSECTION BEING 303.34 FEET EAST OF THE NORTHWEST CORNER OF SAID GOVERNMENT LOT 3; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, (BASIS OF BEARINGS FOR THIS DESCRIPTION ASSUMED SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST FOR THE CENTERLINE OF LAUERMAN STREET) ALONG THE CENTERLINE OF SAID STREET, 125.00 FEET TO THE NORTHERLY LINE OF THE PARCEL OF LAND DESCRIBED IN A QUIT CLAIM DEED TO DONALD LATULIP, RECORDED JULY 20, 1976 AS DOCUMENT NO. 360252, IN THE OFFICE OF SAID RECORDER; THENCE NORTH 89 DEGREES 55 MINUTES 18 SECONDS EAST, 320.00 FEET TO THE WESTERLY RIGHT-OF-WAY LINE OF THE ABANDONED CHICAGO, INDIANAPOLIS AND LOUISVILLE RAILROAD; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID RIGHT OF WAY, 100 FEET TO A LINE THAT IS PARALLEL WITH AND 225 FEET SOUTH BY PERPENDICULAR MEASUREMENT, FROM THE NORTH LINE OF SAID GOVERNMENT LOT 3; THENCE NORTH 89 DEGREES 55 MINUTES 18 SECONDS EAST, ALONG SAID PARALLEL LINE, 60.00 FEET TO THE EASTERLY LINE OF SAID RAILROAD, BEING ALSO THE WEST LINE OF LOT 14 IN SHADY BEACH WYE ADDITION, AS SHOWN IN PLAT BOOK, 26, PAGE 80, IN THE OFFICE OF SAID RECORDER; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ALONG SAID WEST LINE, 13.85 FEET TO A LINE THAT IS PARALLEL WITH AND 50 FEET NORTHERLY, BY PERPENDICULAR MEASUREMENT, FROM THE NORTHERLY LINE OF LOT 13 IN SAID SHADY BEACH WYE ADDITION; THENCE NORTHEASTERLY ALONG SAID PARALLEL LINE 51 FEET, MORE OR LESS, TO THE SHORE LINE OF CEDAR LAKE; THENCE NORTHWESTERLY AND NORTHERLY ALONG SAID SHORE LINE TO THE INTERSECTION WITH THE NORTHERLY LINE OF SAID GOVERNMENT LOT 3; THENCE SOUTH 89 DEGREES 55 MINUTES 18 SECONDS WEST, ALONG SAID NORTHERLY LINE 350 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

