

SUBORDINATION AGREEMENT

WHEREAS, Steven J Toth and Linda J Toth, husband and wife is (are) the owner(s) of the following described real estate, to wit:

Lot 72 Sherwood Forest 6th Addition to the Town of Schererville, as per plat thereof, recorded in Plat Book 41 page 143, in the Office of the Recorder of Lake County, Indiana.

Commonly known as: 335 Friar Tuck Drive, Schererville, IN 46375

And whereas, on May 31, 2001, Steven J Toth and Linda J Toth as owner(s) executed a mortgage on the aforesaid real estate to **Peoples Bank SB (\$40,000.00)** as Mortgagee(s), which mortgage was recorded June 12, 2001 as Document No. 2001-044922; Whereas said owners executed a mortgage \$_____ to **Peoples Bank SB** as mortgagee, which mortgage was dated August 5, 2003 and Recorded as Document No. _____ * and re-recorded 4-28-04 as Document No. 2004 034420.

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid **Peoples Bank SB**, do hereby subordinate the aforesaid mortgage **\$40,000.00** lien dated May 31, 2001 and Recorded June 12, 2001 as Document No. 2001-044922 and agrees that it shall be junior and inferior to the mortgage lien of **Peoples Bank SB (\$_____)** dated August 5, 2003 and Recorded August 19, 2003 as Document No. 2003 086599

And to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said **Peoples Bank SB** has caused this instrument to be signed by Joel Gorelick its Executive Vice President, this 5th day of August 2003.

This document is being re-recorded to keep in proper chain of title. By: Joel Gorelick, Executive Vice President, CLO

Witness my hand this 5th day of August 2003.

STATE OF INDIANA)

COUNTY OF LAKE)

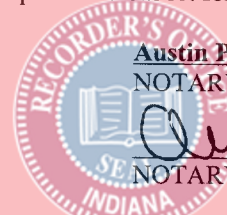
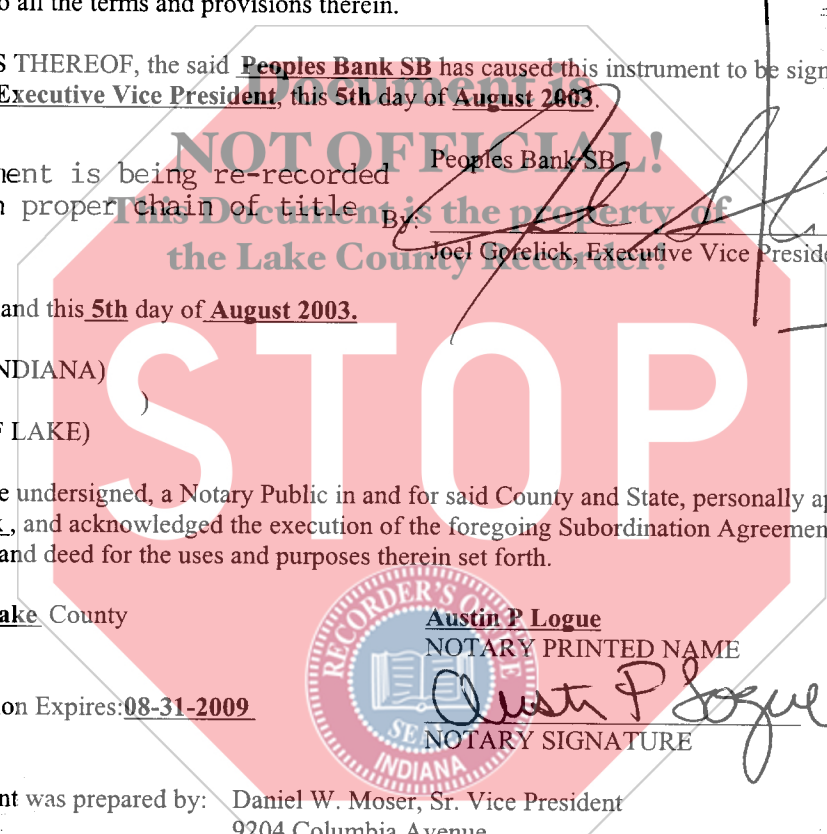
Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joel Gorelick, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

My Commission Expires: 08-31-2009

This Instrument was prepared by: Daniel W. Moser, Sr. Vice President
9204 Columbia Avenue
Munster, Indiana 46321

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OFFICE OF INDIANA
LAKE COUNTY
FILED FOR RECORD



990030947
SOUTHSHORE TITLE LLC

SOUTHSHORE TITLE LLC
11055 BROADWAY
CROWN POINT, IN 46307

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