

CONTY COUNTY FILED FOR RECORD

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Account Number 53 30 50 5

## MODIFICATION AND EXTENSION OF MORTGAGE

620042245

BORROWER

Richard M. Schumacher
Kristina N. Schumacher

ADDRESS

ADDRESS

1305 Elliott Drive
Munster, IN 46321

MORTGAGOR

Richard M. Schumacher
Kristina N. Schumacher

ADDRESS

1305 Elliott Drive
Musnter, IN 46321

ADDRESS OF REAL PROPERTY: 1305 Elliott Drive, Munster, IN 46321

## NOT OFFICIAL!

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 9th day of April 2004, is executed by and between Mortgagor and Mercantile National Bank of Indiana ("Lender").

- A. On 04/05/1996 Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of Twenty Thousand Dollars (\$20,000.), which Note was secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on 04/11/96 in the records of the recorder of Lake County, Indiana. Document number 96023384. The note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."
- B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:
  - 1. The maturity date of the Note is extended to 03/10/2014, at which time all outstanding sums due to Lender under the Note shall be paid in full.
  - 2. The parties acknowledge and agree that as of the date hereof, the amount of the lien of the Mortgage under the Loan is unchanged.

MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: 4/09/04

MORTGAGOR: Richard M. Schumacher

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MORTGAGOR: Kristina N. Schumacher

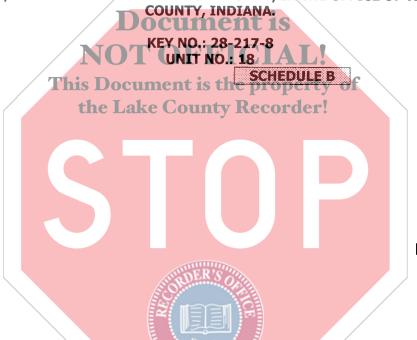
Revised: 8/15/00

The Mortgage is further modified as follows:

- 3. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- 4. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- 5. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

## SCHEDULE A

LOT 8 AND THE EAST HALF OF LOT 9, IN BLOCK 1, IN WHITE OAK MANOR THIRD ADDITION TO MUNSTER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 34 PAGE 42, IN THE OFFICE OF THE RECORDER OF LAKE



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STATE OF IN ) SS: COUNTY OF <u>LAKE</u>)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Richard M. & Kristina N. Schumacher \_\_\_\_\_, who executed the foregoing Extension and Amendment \_, in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this day

of

,2004.

Notary Public Residing in Lake County

My Commission Expires: 4/27/2008

Margaret A. Waechter

Printed Signature

Signature

Document is NOT OFFICIAL!

This Document is the property of

LOT 8 AND THE EAST HALF OF LOT 9, IN BLOCK 1, IN WHITE OAK MANOR THIRD ADDITION TO MUNSTER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 34 PAGE 42, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

KEY NO.: 28-217-8 UNIT NO.: 18

