

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2004 032591

2004 APR 22 11:00 AM

MORTGAGE SUBORDINATION AGREEMENT

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COMES NOW, NATIONAL CITY, INDIANA, a national banking association with its principal offices located at 101 West Washington Street, Indianapolis, Indiana 46255

WITNESSETH:

WHEREAS, National City, Indiana has been granted by **THOMAS G. & LAURA E. KESLIN** a certain mortgage dated _____ and recorded _____ as instrument # _____ in the county of **LAKE** certain real estate commonly known as, **2234 GRAND AVE SCHERERVILLE IN 46375**

WHEREAS, National City, Indiana, is hereby willing to subordinate National City, Indiana's Mortgage to the Mortgage of National City Mortgage Company, its successors and/or assigns ("Mortgagee").

NOW THEREFORE, in consideration of these premises National City, Indiana hereby agrees as follows:

1. That it consents to the filing of Mortgagee's Mortgage dated 4-16-2004 duly recorded on 4-22-04 as Instrument # 2004-032590 of Book _____ on Page _____ in the LAKE County Recorder's Office of Indiana which lien of Mortgagee is in the maximum amount of **ONE HUNDRED SEVENTY TWO THOUSAND FIVE HUNDRED & NO/CENTS (\$172,500.00)**

2. The National City, Indiana's Mortgage shall be junior to and subordinate in priority to Mortgagee's Mortgage regardless of the date of recording unless Mortgagee's Mortgage is not duly perfected or becomes unenforceable for any reason and with the provision that this subordination is strictly limited to current advances under Mortgagee's Note (In the amount specified in Section 1 above) and does not subordinate National City, Indiana's Mortgage to future advances or other obligations of Borrower to Mortgagee.



National City, Indiana
By: M. Diane Herp
Name: M DIANE HERP
Title: Asst. Vice President

STATE OF KENTUCKY

} SS

County of JEFFERSON

Before me, the undersigned, a Notary Public, in and for said County and State, this **13TH of APRIL, 2004**, personally appeared, M DIANE HERP, Vice President of National City, Indiana and acknowledged the execution of the foregoing Mortgage Subordination Agreement.

Jamie J. Bostrom
Notary Public-

My Commission Expires:
10-11-2004

County of Residence: Jefferson

This instrument prepared by Vicky Cunningham, National City, Kentucky. Please return to: NATIONAL CITY, 300 SO. MADISON AVE #640D, GREENWOOD, IN 46142..

MTC # 2004-032590

10.00
KM
MT