

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

SAND RIDGE BANK, as present legal holder and owner of that certain mortgage dated OCTOBER 24, 2003, executed by RANDALL K. MINAS AND NANCY M. MINAS, HUSBAND AND WIFE, as Mortgagors, to SAND RIDGE BANK, as Mortgagee, recorded as Document No. 2003 122325, in the records of LAKE County, INDIANA, and concerning the real property in LAKE County, described as follows:

THE EAST 500 FEET OF THE NORTH 871.2 FEET OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 31, TOWNSHIP 35 NORTH, RANGE 7 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA.

COMMONLY KNOWN AS: 4913 EAST 97TH AVENUE CROWN POINT, INDIANA 46307

for and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated APRIL 9, 2004, by RANDALL K. MINAS AND NANCY M. MINAS, HUSBAND AND WIFE, Mortgagor to MERRILL LYNCH CREDIT CORPORATION, as Mortgagee, securing payment of a note in the amount of \$ 881,250.00 dated APRIL 9, 2004, with interest from the date hereof on unpaid principal at the rate of 5.455 % per annum, principal and interest payable in installments of \$ 4,006.02 on the 1ST day of every month beginning JUNE 1, 2004, and continuing until MAY 1, 2034, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, SAND RIDGE BANK, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 9TH day of APRIL, 2004.

ATTEST: Walter Banke, WALTER BANKE, VICE PRESIDENT (Title)

BY: Donald L. Harris, DONALD L. HARRIS, VICE PRESIDENT (Title)

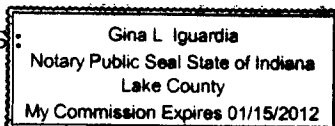
STATE OF INDIANA ) COUNTY OF LAKE )

Before me a Notary Public in and for said County and State, personally appeared WALTER BANKE and DONALD L. HARRIS respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE. IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 9TH day of APRIL, 2004.

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Gina L. Iguardia, Notary Public

MY COMMISSION EXPIRES: COUNTY OF RESIDENCE: (1)



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