RELEASE OF MECHANIC'S LIEN

The debt secured by a certain Mechanic's Lien existing in favor of The Federal Group and against See Attached Exhibit A on the following real estate, to-wit: See Attached Exhibits B & C a written notice of an intention to hold which was filed in the office of the Recorder of Lake County, State of Indiana and recorded as Record No. 2003-024764 in said county, having been fully paid, said Mechanic's Lien is hereby declared, fully satisfied and released this I day of March 2004.

County, State of Indiana and recorded as Record No. 2003-024764	in said
county, having been fully paid, said Mechanic's Lien is hereby declare satisfied and released this /// day of // 2004.	ed _i fully
- TI Brokel	<u>.</u>
G. J. Bickel, President	- <u> </u>
State of Indiana)	CO E
County of St. Joseph) ss:	
Document is	Prod to
Before me Elizabeth J. Rossow a Notary Public in and for	
County and State, this 1st day of march 2004. G. J.	Bickel
acknowledged the execution of the above and foregoing release. the Lake County Recorder!	2
Witness my hand and official seal.	
Elizabeth J. Rossow	5 4
Elizabeth J. Rossow, Notary Public	5 9,
My Commission Expires: 1/26/12 My County of Residence: Elkhart	
My County of Residence: Elkhart	į 8.
This instrument prepared by Combs Willis Construction, LLC.	i

C44 2.027

EXHIBIT A NAME AND ADDRESS OF OWNER

NAME: Gary Urban Enterprise Assoc. d/b/a Emerson Housing

1 ADDRESS: 825 S Lake St.

Gary, IN 46403 USA

NAME: Gary Urban Enterprise Assoc. d/b/a Emerson Housing L.P.

2 ADDRESS: 825 S. Lake St.

Gary, IN 46403 USA

NAME: Gary Urban Enterprise Association, Inc.

3 ADDRESS: 825 S. Lake St. Gary, IN 46403 USA

NAME: Gary Urban Enterprise Association

4 ADDRESS: 825 S. Lake St. **Gary, IN 46403 USA**

NAME: Gary Urban Enterprise Assoc d/b/a Emerson Housing LP (Must file N/P)

5 ADDRESS: 825 S. Lake St.
Gary, IN 46403 USA IMENT IS

NAME: Gary Urban Enterprise Association

6 ADDRESS: 825 S. Lake St.ment is the property of Gary, IN 46403 USA the Lake County Recorder!



EXHIBIT B LEGAL DESCRIPTIONS PARCELS 1 - 16

PARCEL 1: LOTS 11 THROUGH 13 (BOTH INCLUSIVE), AND THE NORTH 22.5 FEET OF LOT 14, BLOCK 92 IN GARY LAND COMPANY'S FIRST SUBDIVISION, AS SHOWN IN PLAT BOOK 6, PAGE 15, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL 2: THE SOUTH 7.5 FEET OF LOT 14 AND ALL OF LOT 15, BLOCK 92 IN GARY LAND COMPANY'S FIRST SUBDIVISION, AS SHOWN IN PLAT BOOK 6, PAGE 15, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL'S LOTS 16, 17, AND THE NORTH 24 FEET OF LOT 18, BLOCK 92 IN GARY LAND. COMPANY'S FIRST SUBDIVISION, AS SHOWN IN PLAT BOOK 6, PAGE 15, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL 4: THE SOUTH 7 FEET OF LOT 21, ALL OF LOT 22, AND THE MORTH-5 FEET OF LOT 23, BLOCK 92, IN GARY LAND COMPANY'S FIRST SUBDIVISION. AS SHOWN IN PLAT BOOK 6, PAGE 15, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL 5: THE SOUTH 25 FEET OF LOT 23, AND ALL OF LOTS 24 AND 25, BLOCK 92 IN GARY LAND COMPANY'S FIRST SUBDIVISION, AS SHOWN IN PLAT BOOK 6, PAGE 15, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL 6: LOTS 36 THROUGH 40 (BOTH INCLUSIVE), BLOCK 95 IN CAR LAND COMPANY'S FIRST SUBDIVISION, AS SHOWN IN PLAT BOOK 6, PAGE 15, IN THE COFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL 7: THE NORTH 12 FEET OF LOT 34 AND ALL OF LOT 35, BLOSE 45 IN GARY LAND COMPANY'S FIRST SUBDIVISION, AS SHOWN IN PLAT BOOK B, PAGE 15, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA

PARCEL B: LOT 11 AND THE NORTH 7.5 FEET OF LOT 12 BLOCK 83 IN GARY AND COMPANY'S FIRST SUBDIVISION, AS SHOWN IN PLAT BOOK & PAGE 15, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL 9: THE SOUTH 22.5 FEET OF LOT 12, ALL OF LOTS 13 THROUGH 14"
BOTH INCLUSIVE), BLOCK 93 IN GARY LAND COMPANY'S FIRST SUBDIVISION, AS
SHOWN IN PLAT BOOK 6, PAGE 15, IN THE OFFICE OF THE RECORDER OF LANE
COUNTY, INDIANA.

PARCEL 10: THE SOUTH 22.5 FEET OF LOT 2, AND THE NORTH 15 FEET OF LOT 3, BLOCK 94 IN GARY LAND COMPANY'S FIRST SUBDIVISION, AS SHOWN IN SECONDER OF LAKE COUNTY, SEED INDIANA.

PARCEL 11: THE SOUTH 15 FEET OF LOT 3, AND THE NORTH 22.5 FEET OF LOT 4, BLOCK 94 IN GARY LAND COMPANY'S FIRST SUBDIVISION, AS SHOWN IN PLAT BOOK 6, PAGE 15, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY INDIANA.

PARCEL 12: THE SOUTH 3 FEET OF LOT 8, ALL OF LOT 9, AND THE NORTH 8 FEET OF LOT 10, BLOCK 94 IN GARY LAND COMPANY'S FIRST SUBDIVISION, AS COUNTY, INDIANA.

EXHIBIT BLEGAL DESCRIPTIONS PARCELS 1 - 16

PARCEL 13: THE SOUTH 22 FEET OF LOT 10 AND THE NORTH 19 FEET OF LOT 11, BLOCK 94 IN GARY LAND COMPANY'S FIRST SUBDIVISION, AS SHOWN IN PLAT BOOK 6, PAGE 15, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCET 14: ALL OF LOTS 13, 14, AND 15, BLOCK 94 IN GARY LAND COMPANY'S FIRST SUBDIVISION, AS SHOWN IN PLAT BOOK 6, PAGE 15, IN THE DEFINE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL 15, ALL OF LOT 35, BLOCK 92 IN GARY LAND COMPANY'S FIRST SUBDIVISION, AS SHOWN IN PLAT BOOK 6, PAGE 15, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

PARCEL 16: ALL OF LOT 36, BLOCK 92 IN GARY LAND COMPANY'S FIRST SUBDIVISION, AS SHOWN IN PLAT BOOK 6, PAGE 15, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

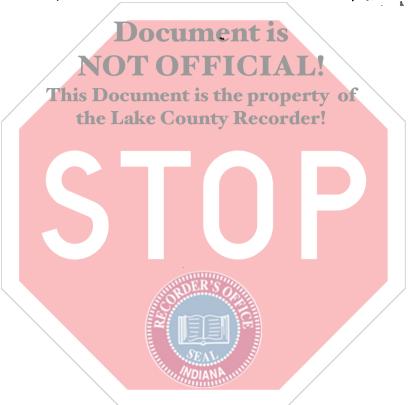


EXHIBIT C COMMONLY KNOWN AS:

Emerson Neighborhood Redevelopment Project, bounded by 5th Avenue on the north side, Kentucky Street on the east side, Georgia Street on the west side, and 6th Avenue on the south side and including the following street addresses:

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529 Rhode Island Street, Apts 1A, 1B, 1C, 1D, 1E, 2A, 2B, 2C, 2D, 2E, Gary, Indiana 46402
 537 Georgia Street, Gary, Indiana 46402
 543 Georgia Street, Gary, Indiana 46402
 520 Rhode Island Street, Gary, Indiana 46402
 524 Rhode Island Street, Gary, Indiana 46402
 528 Rhode Island Street, Gary, Indiana 46402
 532 Rhode Island Street, Gary, Indiana 46402
 540 Rhode Island Street, Gary, Indiana 46402
 548 Rhode Island Street, Gary, Indiana 46402
 552 Rhode Island Street, Gary, Indiana 46402
554 Rhode Island Street, Gary, Indiana 46402
556 Rhode Island Street, Gary, Indiana 46402
570 Rhode Island Street, Gary, Indiana 46402 Cument is
574 Rhode Island Street, Gary, Indiana 46402
578 Rhode Island Street, Gary, Indiana 46402
580 Rhode Island Street, Gary, Indiana 46402
584 Rhode Island Street, Gary, Indiana 46402 nent is the property of
535 Rhode Island Street, Gary, Indiana 46402e County Recorder!
539 Rhode Island Street, Gary, Indiana 46402
545 Rhode Island Street, Gary, Indiana 46402
520 Vermont Street, Gary, Indiana 46402
522 Vermont Street, Gary. Indiana 46402
526 Vermont Street, Gary, Indiana 46402
528 Vermont Street, Gary, Indiana 46402
532 Vermont Street, Gary, Indiana 46402
527 Vermont Street, Gary, Indiana 46402
531 Vermont Street, Gary, Indiana 46402
533 Vermont Street, Gary, Indiana 46402
553 Vermont Street, Gary, Indiana 46402
557 Vermont Street, Gary, Indiana 46402
561 Vermont Street, Gary, Indiana 46402
583 Vermont Street, Gary, Indiana 46402
585 Vermont Street, Gary, Indiana 46402
587 Vermont Street, Gary, Indiana 46402
589 Vermont Street, Gary, Indiana 46402
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