

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

INDIANA

WHEN RECORDED MAIL TO 2004 016538

2004 FEB 27 AM 9:41

MORRIS W. CURTIS  
RECORDER

Chase Manhattan Mortgage Corporation  
Attn: Document Control  
10790 Rancho Bernardo Rd.  
San Diego, CA 92127

ACCOUNT NUMBER  
589957-1821014894

20040321 LO

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Chicago Title Insurance Company

### SUBORDINATION AGREEMENT

This Subordination Agreement (this "Agreement"), granted this 18th day of February, 2004, Advanta Finance Corporation ("Chase") to Pacor Mortgage Corporation. (the "Lender"),

Document is  
NOT OFFICIAL!

WITNESSETH:

WHEREAS, Chase has heretofore extended a line of credit/loan to Josephine A. Santana (the "Borrower") pursuant to a Credit Agreement/Loan Note dated August 11, 1999 (the "Line of Credit/Loan"); and

WHEREAS, the Borrower's obligations under the Line of Credit/Loan No. 589957-1821014894 are secured by a Mortgage from the Borrower to Chase, dated August 11, 1999, recorded August 13, 1999 in the Land Records of Lake County, INDIANA in Document No. 99067861 (the "Home Equity Mortgage"), covering real property located at 866 W. 73rd Ave, Merriville, IN 46410 (the "Property"); and

WHEREAS, the Lender proposes to make a loan in the original principal amount of \$99,000.00 to the Borrower (the "New Loan"), the proceeds of which will be used to repay in full all of the Borrower's original obligations secured by an original Mortgage, and to obtain a release of the lien created by the original Mortgage; and

WHEREAS, as a condition of making the New Loan, the Lender has required the Borrower to execute a mortgage on the Property securing repayment of the New Loan (the "New Mortgage"), which, upon execution and recordation of this Agreement, shall have a first lien position on the Property.

FOR 2004-016538

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CTC

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Chase hereby agrees as follows:

1. Chase hereby subordinates the lien created by the Home Equity Mortgage to the lien created by the New Mortgage to the end that the lien of the New Mortgage shall be superior to the lien of the Home Equity Mortgage.

2. The subordination described in paragraph 1. above shall not apply to any future advance of funds to the Borrower by the Lender except for advances necessary to protect the security of the New Mortgage.

3. This Agreement shall be binding upon and shall inure to the benefit of Chase and the Lender and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Home Equity Mortgage or the New Mortgage.

4. This Agreement shall be construed in accordance with the laws of the State of INDIANA.

IN WITNESS WHEREOF, Chase has caused this Agreement to be executed by its duly authorized representative as of the day and year first above written.

WITNESSES:

Nicole Saraceni  
Nicole Saraceni

Terri McGouey  
Terri McGouey

Advanta Finance Corporation  
Chase Manhattan Mortgage Corporation  
As Attorney In Fact

By: [Signature] [SEAL]  
Name: Mary Kosakowski  
Title: Assistant Secretary



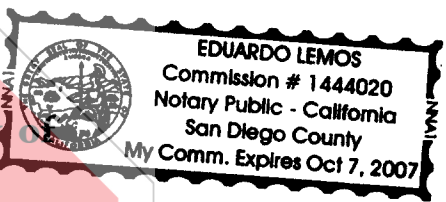
CMMC Loan No. 589957-1821014894

STATE OF CALIFORNIA  
COUNTY OF SAN DIEGO } S.S.

On 2/18/04 before me, EDUARDO LEMOS  
A Notary Public in and for said County and State, personally appeared  
MARY KOSAKOWSKI, personally known to me (or proved to me on the basis of  
satisfactory evidence) to be the person whose name is subscribed to the within instrument  
and acknowledged to me that she executed the same in her authorized capacity, and that  
by her signature on the instrument the person, or the entity upon behalf of which the  
person acted, executed the instrument.

WITNESS my hand and official seal

Signature *Eduardo Lemos*



No: 620040321

## LEGAL DESCRIPTION

Lot 142 and the East 2 feet of Lot 143 in Turkey Creek South Unit 3, as per plat thereof, recorded in Plat Book 37 page 74, in the Office of the Recorder of Lake County, Indiana.

