

SUBORDINATION AGREEMENT OF MORTGAGE

1983403

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage dated February 14th, 2002 in the amount of \$40,000.00, executed by Timothy C. Flatt and Janna L. Lagestee Flatt, as mortgagors, to CENTIER BANK as mortgagee, recorded on February 20th, 2002, as Document Number 2002 018141 in the records of Lake County, Indiana concerning the real property located in Crown Point Indiana, described as follows:

LOT NUMBERED 517 AS SHOWN ON THE RECORDED PLAT OF LAKES OF THE FOUR SEASONS, UNIT NO. 10 RECORDED IN PLAT BOOK 39, PAGE 11 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

for good and valuable consideration received, has and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 11/4/27, 2003, by Timothy C. Flatt and Janna L. Lagestee Flatt, Mortgagors to Countrywide Home Loans, Inc. as Mortgagee securing payment of a note in the amount of \$85,000.00 dated 11/4/27, 2003, as Document Number 3003-055668, recorded in Lake County, Indiana.

The undersigned, **CENTIER BANK**, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last above described.

In WITNESS WHEREOF, an officer of Centier Bank, John Misiora, Jr., Vice President / Manager has hereunto set his hand this 23rd day of February 2004.

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By: John Misiora, Jr.
Vice President / Manager

STOP

RECORDER'S OFFICE

STATE OF INDIANA
COUNTY OF LAKE

Before me, a Notary Public in and for said County and State, personally appeared John Misiora, Jr., an officer of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 23rd day of February 2004.

Nancy Whitney
Nancy Whitney
Notary Public

Commission expires: 08-13-06
County of residence: Lake

Document prepared by: Lisa Pensinger, Loan Processor

2004 FEB 25 11:57 AM
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

MORRIS W. ...
RECORDER

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