

2

2004 009756

2004 FEB -5 AM 9:27

MORRIS  
RECORDER

Order No.: 920040036

[Space Above This Line For Recording Data]

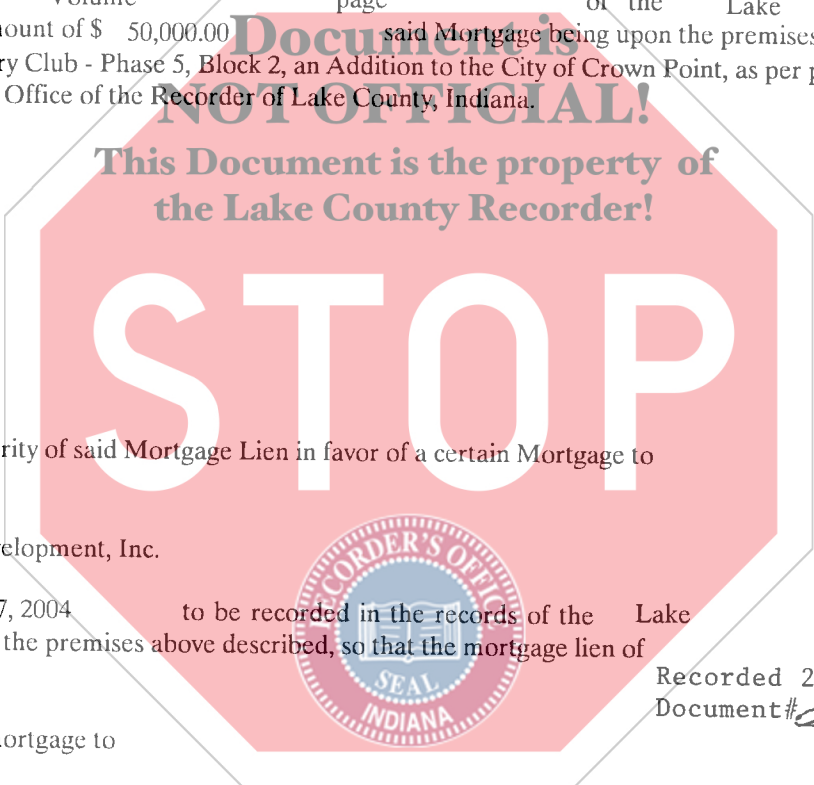
### SUBORDINATION AGREEMENT

IN CONSIDERATION of One (\$1.00) Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, the undersigned  
Hawk Development Corp.

being the holder of a certain Mortgage given by Hecimovich Development, Inc.

to the said  
Hawk Development Corp.

dated JULY 1, 2002 <sup>Recorded 11/6/2003</sup> ~~Document # 2003 118682~~  
Volume page of the Lake County  
Recorder's Office, in the amount of \$ 50,000.00 said Mortgage being upon the premises described as follows:  
Lot 27 in Whitehawk Country Club - Phase 5, Block 2, an Addition to the City of Crown Point, as per plat thereof, recorded in  
Plat Book 92 page 19, in the Office of the Recorder of Lake County, Indiana.



do(es) hereby waive the priority of said Mortgage Lien in favor of a certain Mortgage to  
HFS Bank, F.S.B.

made by Hecimovich Development, Inc.

under date of JANUARY 7, 2004 to be recorded in the records of the Lake County, Indiana  
Recorder's Office, and upon the premises above described, so that the mortgage lien of  
Hawk Development Corp.

Recorded 2/5/2004  
Document # 2004-009755

shall be subordinate to the mortgage to  
HFS Bank, F.S.B.

in the same manner, and with like effect as though the latter said encumbrance had been executed and recorded prior to the filing  
for record of the mortgage lien of release but without in any other manner, releasing or relinquishing the mortgage lien of  
Hawk Development Corp.

upon said premises.

13.00  
KIM  
Ti

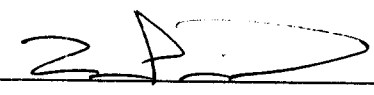
IN WITNESS WHEREOF, the said  
Hawk Development Corp.

has executed this Agreement this 7TH day of JANUARY 2004

Signed and Acknowledged  
in the Presence of:

Hawk Development Corp.

\_\_\_\_\_  
Witness

By:   
Terry Pingel

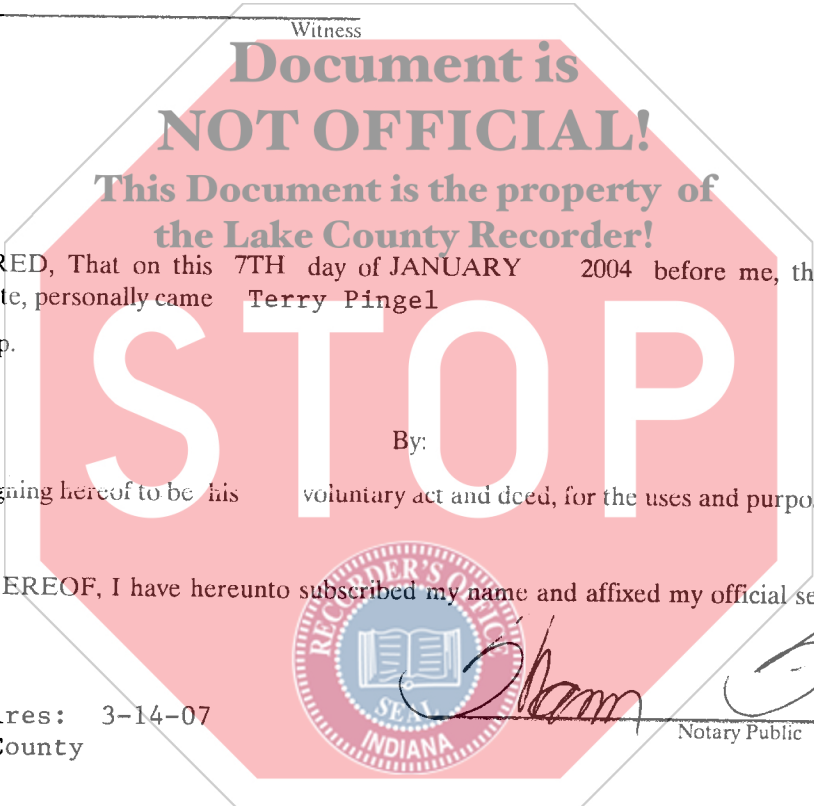
\_\_\_\_\_  
Witness

\_\_\_\_\_  
Witness

By: \_\_\_\_\_

\_\_\_\_\_  
Witness

STATE OF INDIANA  
COUNTY OF Lake



BE IT REMEMBERED, That on this 7TH day of JANUARY 2004 before me, the subscriber, a Notary Public in and for said State, personally came Terry Pingel Hawk Development Corp.

By: Terry Pingel


By:

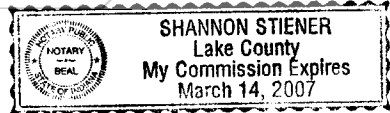
and acknowledged the signing hereof to be his voluntary act and deed, for the uses and purposes therein set forth.

IN TESTIMONY THEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last aforesaid.

My commission expires: 3-14-07  
Resident of Lake County



  
Notary Public Shannon Stienner



This Instrument Prepared by: J.W. Hawk