

ASSIGNMENT AND ASSUMPTION
OF RIGHT OF WAY INTERESTS

2003

15954

2003

1040

STATE OF INDIANA

§

KNOW ALL PERSONS BY THESE PRESENTS:

§

COUNTY OF LAKE

§

THIS ASSIGNMENT (this "Assignment"), effective as of 7:00 a.m. CST, September 1, 2003 (the "Effective Time"), is made from BP Pipelines (North America) Inc., a Maine corporation, Arco Midcon LLC, a Delaware limited liability company and Amoco Cushing-Chicago Pipeline Company, a Delaware corporation ("Assignors") to CCPS Transportation, LLC, a Delaware limited liability company ("Assignee"). Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in that certain Contribution Agreement executed by and between Assignors and Assignee on July 14, 2003 (the "Contribution Agreement").

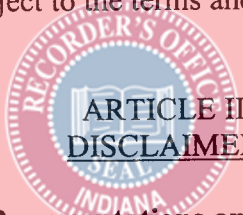
Document is
NOT OFFICIAL!

ARTICLE I
GRANTING CLAUSE

1.1 Assignors Grant. For good and valuable consideration, the receipt, and sufficiency of which are hereby acknowledged, Assignors do hereby grant, transfer, convey, assign and deliver unto Assignee, to the extent Assignors are legally and contractually able to do so, and subject to the matters set forth herein, all of Assignors' right, title, and interest in, to and under the servitudes, rights of way, easements, licenses, crossing agreements, and other property interests described in Schedule 1 (the "Right of Way Interests").

TO HAVE AND TO HOLD the Right of Way Interests unto Assignee and its successors and assigns, forever, subject to the terms and conditions set forth herein.

FILED



ARTICLE II
DISCLAIMER

OCT 31 2003

STEPHEN R. STIGLICH
LAKE COUNTY AUDITOR

2.1 Disclaimer - Representations and Warranties. ASSIGNEE ACKNOWLEDGES AND AGREES THAT, EXCEPT AS OTHERWISE EXPRESSLY PROVIDED IN THIS ASSIGNMENT OR THE CONTRIBUTION AGREEMENT, (A) THE RIGHT OF WAY INTERESTS ARE ASSIGNED AND CONVEYED FROM ASSIGNORS TO ASSIGNEE WITHOUT WARRANTY, EXPRESS, STATUTORY, IMPLIED OR OTHERWISE, AND (B) ASSIGNORS

18.00
KIM
CKH
3257

MAKE NO WARRANTY, EXPRESS, STATUTORY, IMPLIED OR OTHERWISE, WITH RESPECT TO THE RIGHT OF WAY INTERESTS.

ARTICLE III
MISCELLANEOUS

3.1 Further Assurances. Assignors, without further consideration, covenant and agree to execute and deliver to Assignee all such other and additional assignments, instruments and other documents and to do all such other acts and things as may be reasonably necessary to effectively vest in Assignee title to the Right of Way Interests and the respective rights and interests herein granted or intended to be granted.

3.2 Contribution Agreement. Nothing herein shall modify the obligations of Assignors and Assignee as set forth in the Contribution Agreement. The Contribution Agreement shall not be merged into this Assignment and shall continue in full force and effect in accordance with its terms. The representations, warranties, covenants and limitations contained in the Contribution Agreement and affecting the Right of Way Interests shall apply with equal effect under this Assignment, it being understood that "Contributors" in the Contribution Agreement are "Assignors" herein and "Contributee" in the Contribution Agreement shall be deemed to be "Assignee" herein. In the event of any conflict between this Assignment and the Contribution Agreement, the terms and conditions of the Contribution Agreement shall govern.

3.3 Assumption. Assignee expressly assumes and shall timely perform and discharge all duties and obligations of the owner of the Right of Way Interests that are attributable to the period of time on and after the Effective Time. Assignors shall retain and be responsible for all liabilities and obligations relating to the Right of Way Interests that are attributable to the period of time prior to the Effective Time, unless same arise out of or fall under Assumed Liabilities, as such term is defined in the Contribution Agreement, in which case such liabilities and obligations shall be assumed by Assignee. In consideration of this Assignment, Assignee hereby accepts the same and assumes and agrees to make any and all payments required under the Right of Way Interests from and after the Effective Time, and to observe and perform all of the covenants, agreements and conditions contained therein on the part of the Assignors to be observed and performed from and after the Effective Time and further covenants to exonerate, save harmless, protect and indemnify the Assignors, their parents, subsidiaries and affiliates, and their respective directors, officers, partners, employees, contractors, agents, representatives, successors and assigns, from and against any and all losses, liabilities, penalties, damages, claims, demands, suits or actions, judgments and costs and expenses in any manner arising out of, or relating to, the Right of Way Interests from and after the Effective Time, unless same arise out of or fall under Assumed Liabilities, as such term is defined in the Contribution Agreement, in which case such liabilities and obligations shall be assumed by Assignee.

3.4 Successors and Assigns. This Assignment shall bind and inure to the benefit of Assignors and Assignee and their respective successors and assigns.

3.5 Headings. The titles and headings set forth in this Assignment have been included solely for ease of reference and may not be considered in the interpretation or construction of this Assignment.

3.6 Governing Law. This Assignment shall be governed by and construed in accordance with and enforced under the Laws of the State of Indiana and the United States of America, except to the extent the Laws of another jurisdiction are mandatorily applicable.

Executed this 2nd day of September, 2003, but effective for all purposes as of the Effective Time.

ASSIGNORS:

BP Pipelines (North America) Inc.

By: David M. Sommerfeld
Name: David M. Sommerfeld
Title: Attorney-in-Fact

Arco Midcon LLC

By: David M. Sommerfeld
Name: David M. Sommerfeld
Title: Attorney-in-Fact

Amoco Cushing-Chicago Pipeline Company

By: David M. Sommerfeld
Name: David M. Sommerfeld
Title: Attorney-in-Fact

ASSIGNEE:

CCPS Transportation, LLC

By: W. A. Moore
Name: W. A. Moore
Title: Attorney-in-Fact



STATE OF ILLINOIS)
) ss.
COUNTY OF DUPAGE)

On this, the 2nd day of September, 2003 before me, a Notary Public, in and for said County and State, personally appeared David M. Sommerfeld, to me personally known, who being by me duly sworn did say that he is, respectively, the Attorney-in-Fact of BP Pipelines (North America) Inc., a Maine corporation, Amoco Cushing-Chicago Pipeline Company, a Delaware corporation, and Arco Midcon LLC, a Delaware limited liability company, and that he did affix his signature as the voluntary act and deed of said corporations and limited liability company by him voluntarily executed.

My commission expires _____



Jeanne M. Groat

Jeanne M. Groat
Notary Public in and for
said County and State

STATE OF ILLINOIS)
) ss.
COUNTY OF DUPAGE)

On this, the 2nd day of September, 2003 before me, a Notary Public, in and for said County and State, personally appeared W.A. Moore, to me personally known, who being by me duly sworn did say that he is the Attorney-in-Fact of CCPS Transportation, LLC, a Delaware limited liability company, and that he did affix his signature as the voluntary act and deed of said limited liability company by him voluntarily executed.

My commission expires _____



Jeanne M. Groat

Jeanne M. Groat
Notary Public in and for
said County and State

After Recording Return to:
Marcie Foster
BP Pipelines (North America) Inc.
28100 Torch Parkway, Suite 600
Warrenville, IL 60555



Y	act	Recorded
	Book	Page
	566	256
	Doc	

SCHEDULE 1

ARCO LAKE CO. IN - GRIFFITH JCT. 22" - LAKE COUNTY

Series: 4324

LAKE, IN

Linelist No:	Grantor	Grantee	Legal Description	Section	Township	Range	Contract Dated	Book	Page	Doc
0011	RIESE AMELIA RIESE LEONARD J	SINCLAIR PIPELINE COMPANY	NE/4 SE/4 of 19 035S 009W				3/18/1952	566	256	

