ASSIGNMENT AND ASSUMPTION OF RIGHT OF WAY INTERESTS

200\$ [1593]

STATE OF INDIANA

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KNOW ALL PERSONS BY THESE PRESENTS:

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COUNTY OF LAKE

THIS ASSIGNMENT (this "Assignment"), effective as of 7:00 a.m. CST, September 1, 2003 (the "Effective Time"), is made from BP Pipelines (North America) Inc., a Maine corporation, Arco Midcon LLC, a Delaware limited liability company and Amoco Cushing-Chicago Pipeline Company, a Delaware corporation ("Assignors") to CCPS Transportation, LLC, a Delaware limited liability company ("Assignee"). Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in that certain Contribution Agreement executed by and between Assignors and Assignee on July 14, 2003 (the "Contribution Agreement").

Document is NO GRANTING CLAUSE L

1.1 Assignors Grant. For good and valuable consideration, the receipt, and sufficiency of which are hereby acknowledged, Assignors do hereby grant, transfer, convey, assign and deliver unto Assignee, to the extent Assignors are legally and contractually able to do so, and subject to the matters set forth herein, all of Assignors' right, title, and interest in, to and under the servitudes, rights of way, easements, licenses, crossing agreements, and other property interests described in Schedule 1 (the "Right of Way Interests").

TO HAVE AND TO HOLD the Right of Way Interest unto Assignee and its successors and assigns, forever, subject to the terms and conditions set to the term.

ARTICLE II DISCLAIMER OCT 3 1 2003

STEPHEN R. STIGLICH KE COUNTY AUDITOR

2.1 <u>Disclaimer - Representations and Warranties</u>. ASSIGNEE ACKNOWLEDGES AND AGREES THAT, EXCEPT AS OTHERWISE EXPRESSLY PROVIDED IN THIS ASSIGNMENT OR THE CONTRIBUTION AGREEMENT, (A) THE RIGHT OF WAY INTERESTS ARE ASSIGNED AND CONVEYED FROM ASSIGNORS TO ASSIGNEE WITHOUT WARRANTY, EXPRESS, STATUTORY, IMPLIED OR OTHERWISE, AND (B) ASSIGNORS

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MAKE NO WARRANTY, EXPRESS, STATUTORY, IMPLIED OR OTHERWISE, WITH RESPECT TO THE RIGHT OF WAY INTERESTS.

ARTICLE III MISCELLANEOUS

- 3.1 <u>Further Assurances</u>. Assignors, without further consideration, covenant and agree to execute and deliver to Assignee all such other and additional assignments, instruments and other documents and to do all such other acts and things as may be reasonably necessary to effectively vest in Assignee title to the Right of Way Interests and the respective rights and interests herein granted or intended to be granted.
- Assignors and Assignee as set forth in the Contribution Agreement. The Contribution Agreement shall not be merged into this Assignment and shall continue in full force and effect in accordance with its terms. The representations, warranties, covenants and limitations contained in the Contribution Agreement and affecting the Right of Way Interests shall apply with equal effect under this Assignment, it being understood that "Contributors" in the Contribution Agreement are "Assignors" herein and "Contributee" in the Contribution Agreement shall be deemed to be "Assignee" herein. In the event of any conflict between this Assignment and the Contribution Agreement, the terms and conditions of the Contribution Agreement shall govern.
- Assumption. Assignee expressly assumes and shall timely perform and discharge all duties and obligations of the owner of the Right of Way Interests that are attributable to the period of time on and after the Effective Time. Assignors shall retain and be responsible for all liabilities and obligations relating to the Right of Way Interests that are attributable to the period of time prior to the Effective Time, unless same arise out of or fall under Assumed Liabilities, as such term is defined in the Contribution Agreement, in which case such liabilities and obligations shall be assumed by Assignee. In consideration of this Assignment, Assignee hereby accepts the same and assumes and agrees to make any and all payments required under the Right of Way Interests from and after the Effective Time, and to observe and perform all of the covenants, agreements and conditions contained therein on the part of the Assignors to be observed and performed from and after the Effective Time and further covenants to exonerate, save harmless, protect and indemnify the Assignors, their parents, subsidiaries and affiliates, and their respective directors, officers, partners, employees, contractors, agents, representatives, successors and assigns, from and against any and all losses, liabilities, penalties, damages, claims, demands, suits or actions, judgments and costs and expenses in any manner arising out of, or relating to, the Right of Way Interests from and after the Effective Time, unless same arise out of or fall under Assumed Liabilities, as such term is defined in the Contribution Agreement, in which case such liabilities and obligations shall be assumed by Assignee.
- 3.4 <u>Successors and Assigns</u>. This Assignment shall bind and inure to the benefit of Assignors and Assignee and their respective successors and assigns.

- 3.5 <u>Headings</u>. The titles and headings set forth in this Assignment have been included solely for ease of reference and may not be considered in the interpretation or construction of this Assignment.
- 3.6 <u>Governing Law</u>. This Assignment shall be governed by and construed in accordance with and enforced under the Laws of the State of Indiana and the United States of America, except to the extent the Laws of another jurisdiction are mandatorily applicable.

Executed this 2nd day of September, 2003, but effective for all purposes as of the Effective Time.

ASSIGNORS:

BP Pipelines (North America) Inc.

Name: David M. Sommerfield

Title: Attorney-in-Fact

Arco Midcon LLC

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Name: David M. Sommer feld

Title: Attorney-in-Fact
This Document is the property of

the Lake CounAmoco Cushing-Chicago Pipeline

Company

By: Jef

Name: David M. Sommerfold

Title: Attorney-in-Fact

ASSIGNEE:

CCPS Transportation, LLC

By:

Name: W. A. Moore
Title: Attorney-in-Fact

STATE OF ILLINOIS)
) ss.
COUNTY OF DUPAGE)

On this, the 2nd day of September, 2003 before me, a Notary Public, in and for said County and State, personally appeared <u>David M. Sommerfeld</u>, to me personally known, who being by me duly sworn did say that he is, respectively, the Attorney-in-Fact of BP Pipelines (North America) Inc., a Maine corporation, Amoco Cushing-Chicago Pipeline Company, a Delaware corporation, and Arco Midcon LLC, a Delaware limited liability company, and that he did affix his signature as the voluntary act and deed of said corporations and limited liability company by him voluntarily executed.

OFFICIAL SEAL
JEANNE M GROAT
NOTARY PUBLIC - STATE OF ILLINOIS
MYCOMMISSION EXAMPLES.

Notary Public in and for

My commission expires

STATE OF ILLINOIS

COUNTY OF DUPAGE

Socument is

said County and State

On this, the 2nd day of September, 2003 before me, a Notary Public, in and for said County and State, personally appeared W.A. Moore, to me personally known, who being by me duly sworn did say that he is the Attorney-in-Fact of CCPS Transportation, LLC, a Delaware limited liability company, and that he did affix his signature as the voluntary act and deed of said limited liability company by him voluntarily executed.

My commission expires

OFFICIAL SEAL
JEANNE M. GROAT
NOTARY PUBLIC - STATE OF ILLINOIS

Jeanne M. Groat
Notary Public in and for
said County and State

After Recording Return to:

Marcie Foster

RP Pipelines (North America

BP Pipelines (North America) Inc. 28100 Torch Parkway, Suite 600

Warrenville, IL 60555

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${\bf SCHEDULE~1} \\ {\bf ARCO~LAKE~CO.~IN~-~GRIFFITH~JCT.~22"~-~LAKE~COUNTY} \\$

Series: 4324 LAKE, IN

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