

LOAN MODIFICATION AGREEMENT  
LOAN NUMBER 08-008904

Property Address:  
1125 TRUMAN AVE  
HAMMOND, IN 46320

2003 116777

ZER... 32

WHEREAS: FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF HAMMOND

LOANED: NORMAN G. KARR

The sum of SEVENTEEN THOUSAND DOLLARS NO/100-- (\$17,000.00), as evidenced by note and mortgage executed and delivered on January 24, 2002 which mortgage is duly recorded in the Recorder's Office of Lake County, Indiana, and which note and mortgage are hereby incorporated herein as a part of this instrument.

The principal balance after the March payment is FIFTEEN THOUSAND FIVE HUNDRED FORTY-SEVEN DOLLARS AND 53/100 (\$15,547.53)

Whereas, it is hereby agreed that for and in consideration of ZERO DOLLARS AND 00/100--- (\$0.00) the subject mortgage will be modified. The terms of this modification will be as follows:

1. The interest rate will be reduced from 7.50% TO 6.75%
2. Monthly principal and interest payments will change from \$201.80 to \$195.13.
3. The term will remain the same.
4. Monthly payments will continue to be due on the first day of each month to be applied first to interest and the balance to principal. The final installment shall be due on or before January 24, 2012. All other terms of the loan to remain the same.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgagee nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of nonfulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the parties hereto have hereunto set their hands and seals this 24th day of March 2003.

*Norman G. Karr*  
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Norman G. Karr

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF HAMMOND

ATTEST:

BY:

*John A. Freyek*  
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John A. Freyek  
President & CEO

*Monique L. Stevens*  
\_\_\_\_\_  
Monique L. Stevens  
Assistant Vice President

1st Federal Savings & Loan  
9030 Cline Avenue  
Hammond, IN 46355

11.00  
KMC  
CHK# 16368