

LOAN MODIFICATION AGREEMENT
LOAN NUMBER 00158460

Property Address **2003 115775**
1642 GOLDEN OAK DRIVE
CROWN POINT, IN 46307

2003 JUL 21 2003

WHEREAS: FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF HAMMOND

LOANED: MARLENE SLEDZ & MICHAEL W. KUKULINSKI

The sum of NINETY THOUSAND DOLLARS AND NO/100--(\$90,000.00), as evidenced by note and mortgage executed and delivered on June 28, 2002 which mortgage is duly recorded in the Recorder's Office of Lake County, Indiana, and which note and mortgage are hereby incorporated herein as a part of this instrument.

The principal balance after the July payment is EIGHTY SEVEN THOUSAND EIGHT HUNDRED TWENTY SEVEN DOLLARS AND 36/100(\$87,827.36).

Whereas, it is hereby agreed that for and in consideration of SEVEN HUNDRED SIXTY EIGHT DOLLARS 48/100---(\$768.48) the subject mortgage will be modified. The terms of this modification will be as follows:

1. The interest rate will be reduced from 6.875% to 5.50%
2. Monthly principal and interest payments will change from \$691.04 to \$621.72.
3. The term will remain the same.
4. Monthly payments will continue to be due on the first day of each month to be applied first to interest and the balance to principal. The final installment shall be due on or before July 1, 2022. All other terms of the loan to remain the same.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgagee nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of nonfulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the parties hereto have hereunto set their hands and seals this 21st day of July 2003.

Marlene Sledz
Marlene Sledz

Michael W. Kukulinski
Michael W. Kukulinski

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF HAMMOND

ATTEST:

BY:

John A. Freyek
John A. Freyek
President & CEO

Monique L. Stevens
Monique L. Stevens
Assistant Vice President

1st Federal Savings & Loan
9030 Clark Avenue
Highland, IN 46322

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KMC
CX# 1103108