

LOAN MODIFICATION AGREEMENT
LOAN NUMBER 00156118

Property Address:
10047-49 KENNEDY AVE APT 3E & 726 5TH ST APT 1A
HIGHLAND, IN 46322

WHEREAS: FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF HAMMOND

LOANED: TERRY R. SCHREFLER & CORA SCHREFLER

The sum of NINETY EIGHT THOUSAND FOUR HUNDRED DOLLARS AND NO/100-
-(\$98,400.00), as evidenced by note and mortgage executed and
delivered on January 11, 1999 which mortgage is duly recorded in
the Recorder's Office of Lake County, Indiana, and which note and
mortgage are hereby incorporated herein as a part of this
instrument.

The principal balance after the July payment is SIXTY FOUR
THOUSAND TWO HUNDRED ONE DOLLARS AND 13/100(\$64,201.13).

Whereas, it is hereby agreed that for and in consideration of
SEVEN HUNDRED FIFTY DOLLARS 00/100--(\$750.00) the subject
mortgage will be modified. The terms of this modification will be
as follows:

1. The interest rate will be reduced from 7.875% to 6.00%
2. Monthly principal and interest payments will change from \$1,187.37 to \$1,130.04.
3. The term will remain the same.
4. Monthly payments will continue to be due on the first day of each month to be applied first to interest and the balance to principal. The final installment shall be due on or before February 1, 2009. All other terms of the loan to remain the same.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgagee nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of nonfulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the parties hereto have hereunto set their hands and seals this 15th day of July 2003.

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Patricia Strickland (POA)
Terry R. Schrefler

Cora Schrefler 7-19-03
Cora Schrefler

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF HAMMOND

ATTEST:

BY:

John A. Freyek
John A. Freyek
President & CEO

Monique L. Stevens
Monique L. Stevens
Assistant Vice President

1st Federal Savings & Loan
9030 Clive Avenue
Highland, IN 46322

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KMN
Call 163168